

29th April, 2021

To,

**Listing Department,
The National Stock Exchange of India Ltd.,**
“Exchange Plaza”,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

**Listing Department,
BSE Ltd.,**
Phiroz Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

Scrip Symbol: TCI

Scrip Code: 532349

Sub: SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018- Fund raising by issuance of debt securities by Large Entities

Dear Sir/Madam,

With reference to the above circular, please find enclosed herewith Annual Disclosure in the prescribed format **Annexure-B1** for the year ended 31st March, 2021 as required under para 4.1(ii) of the said circular.

Kindly take the above in your records.

Thanking you,

Yours faithfully,

For Transport Corporation of India Limited


Archana Pandey
Company Secretary & Compliance Officer



Encl.: As above

Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)

Ph. No.: +91 124-2381603, Fax: +91 124-2381611 E-mail : corporate@tcil.com Web : www.tcil.com

Regd. Office:- Flat Nos. 306 & 307, 1-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163

CIN : L70109TG1995PLC019116

Annexure B1

Format of the Annual Disclosure to be made by an entity identified as a Large Corporate

1. Name of the Company : **Transport Corporation of India Limited**
 2. CIN : **L70109TG1995PLC019116**
 3. Report filed for FY : **2020-21**
 4. Details of the borrowings (all figures in Rs. crore) :

Sr. No.	Particulars	Details
i.	Incremental borrowing done in FY (a)	24.63 Cr. (Including refinancing of rupee term loan of Rs. 22.90 Cr. for rate reset)
ii.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	6.16 Cr.
iii.	Actual borrowings done through debt securities in FY (c)	Nil
iv.	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) {If the calculated value is zero or negative, write "nil"}	6.16 Cr.
v.	Reasons for short fall, if any, in mandatory borrowings through debt securities	The Company tried to raise funds through debt securities. However, during the financial year the coupon rate available in the debt capital market were higher as compared to rupee term loans from the banks. Moreover, the size was also too small to find a source at reasonable rates

Yours Faithfully,
For Transport Corporation of India Ltd


Ashish Kumar Tiwari
Group CFO




Archana Pandey
Company Secretary & Compliance Officer

Transport Corporation of India Limited

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