



Release for Immediate Publication

TCI results for Q1/FY 2020-21

Gurugram, 12th August 2020: India's leading integrated supply chain and logistics solutions provider, Transport Corporation of India Ltd., today announced its financial results for the first quarter ended on 30th June 2020.

The national lockdown announced due to the pandemic had an impact on Quarter 1 results of the Financial Year 2020-21.

Highlights of Results (FY 2020-21) First Quarter End June 30, 2020 (Rs. in crore) – Standalone			
Particulars	June 30, 2020	June 30, 2019	(% Growth)
Total Revenues	336.89	619.64	(45.6)
PBT	10.27	36.89	(72.2)
PAT	9.86	29.74	(66.8)

Commenting on the results, **Mr. Vineet Agarwal, Managing Director, TCI** stated, "With economy more or less at a standstill barring essentials and few associated industries, like for all, it has been a very challenging quarter. Our customers are slowly reviving their operations and adjusting to the 'new normal'.

TCI, however remained active during this quarter delivering essentials like Food Grains, Farm Equipment, Pharmaceuticals, Polymers for PPEs, Sanitizers, Chemicals, etc. through its diversified multimodal operations of using road, rail and coastal shipping networks. TCI Bangladesh, a 100% subsidiary of TCI became the first company to handle two trains carrying value added goods and automobiles in the country of Bangladesh at Benapole, a major land port.

The demand for contactless logistics services and the need to maintain physical distance remains the need of the hour. The demand in this year will be mostly fueled by e-commerce, Consumption industries, automobile sectors, etc. There will also be ongoing movement in agriculture, food processing, pharmaceuticals, and the chemicals sector. With our wide network of operations and dedicated team, we will continue to serve our customers and other stakeholders with renewed focus and commitment."

About Group TCI: Group TCI, with revenues of over Rs. 4,300 Cr, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 mn. Sq. ft. of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

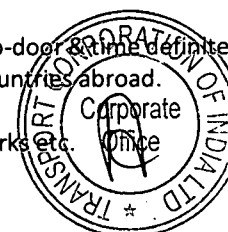
TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways is well equipped with seven ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements. It serves across 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It undertakes development of large modern Warehouses, Logistics Parks etc.





LEADERS IN LOGISTICS

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

Contact: Ms. Neesha Yadav at E-mail: marcom@tcil.com, Mob: +91 8287929748

