

# Annexure-I

## Form No. MGT-9

### Extract of Annual Return as on Financial Year Ended 31<sup>st</sup> March, 2020

[PURSUANT TO SECTION 92(3) OF THE COMPANIES ACT, 2013 AND RULE 12(1) OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014]

#### I. Registration and other details

Corporate Identity Number (CIN) of the company	L70109TG1995PLC019116
Registration date	2 <sup>nd</sup> January, 1995
Name of the company	Transport Corporation of India Limited
Category / sub-category of the company	Company Limited by Shares/ Indian Non- Government Company
Address of the registered office and contact details	Flat Nos. 306 & 307, 1-8-271 to 273, 3 <sup>rd</sup> Floor, Ashoka Bhoopal Chambers, S.P. Road, Secunderabad- 500003. Tel. +91 124-2381603, Fax :- +91 124 238161 Email :- <a href="mailto:Secretarial@tcil.com">Secretarial@tcil.com</a> , web : <a href="http://www.tcil.com">www.tcil.com</a>
Listed company (Yes / No)	Yes
Name, address and contact details of Registrar and transfer agent	<b>M/s Kfin Technologies Pvt. Ltd.</b> Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500 032 Phone: 040 67161524

#### II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Sl. No.	Name & Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
1	TCI Freight	4923	49.1
2	TCI Supply Chain Solutions	5210	36.4
3	TCI Seaways	5012	13.5

#### III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

Sl. No	Name of the Company	Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1.	TCI-CONCOR Multimodal Solutions Pvt. Ltd.	DPT 625/626, DLF Prime Tower, Okhla Phase-1, New Delhi- 110020	U60231DL2007PTC216625	Subsidiary	51	2(87) (ii)
2.	Transystem Logistics International Pvt. Ltd.	Transport House, 57/58, II <sup>nd</sup> Cross, 2 <sup>nd</sup> Floor, Kalasi Palyam New Extn, Bangalore, Karnataka-560002	U63023KA1999PTC024769	Joint Venture	49	2(6)
3.	TCI Ventures Ltd.	DPT 625/626, DLF Prime Tower, Okhla Phase-1, New Delhi- 110020	U65999DL2016PLC303211	Subsidiary	100	2(87) (ii)
4.	Stratsol Logistics Pvt. Ltd.	House no. 10, Ram Bagh Road, Old Rohtak Road, New Delhi-110006	U60100DL2017PTC326340	Subsidiary	100	2(87) (ii)
5	TCI Cold Chain Solutions Ltd.	Flat Nos.306&307,1-8-271 to 273,3 <sup>rd</sup> Floor, Ashoka Bhoopal Chambers, S.P. Road, Secunderabad- 500003 (Telangana)	U63000TG2018PLC124220	Subsidiary	100	2(87) (ii)
6.	TCI Global Pte (Singapore) Ltd	435, Orchard Road, # 11-F, Wisma Atria, Singapore-238 877	NA	Subsidiary	100	2(87) (ii)

Sl. No	Name of the Company	Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
7.	TCI Holdings Asia Pacific Pte Ltd	435, Orchard Road, # 11-F, Wisma Atria, Singapore-238 877	NA	Subsidiary	100	2(87) (ii)
8.	TCI Global Brazil Logistica Ltda.	Rua Jeronimo da-Veiga 45, 5 Andar-Parte, jd Europa, Sao Paulo, SP Brasil	NA	Subsidiary	100	2(87) (ii)
9.	TCI Holdings Netherlands B.V	C/o Regus Amsterdam Singel 540, Office 518 Campus 02, 1017 AZ Amsterdam, The Netherlands	NA	Subsidiary	100	2(87) (ii)
10.	TCI Holdings SA & E Pte Ltd	435, Orchard Road # 11-F, Wisma Atria, Singapore-238877	NA	Subsidiary	100	2(87) (ii)
11.	TCI Bangladesh Ltd.	UTC Building, 19 <sup>th</sup> Floor. Kawran Bazar, Dhaka-1215, Bangladesh	NA	Subsidiary	100	2(87) (ii)
12.	TCI Nepal Pvt. Ltd.	Sankardeep Building, 4 <sup>th</sup> Floor, Khichapokhari, Kathmandu, Nepal- 446000	NA	Subsidiary	100	2(87) (ii)
13	Cargo Exchange India Pvt. Ltd.	4 <sup>th</sup> Floor, Spaces & More Businesses Center, Plot No-122, Kavuri Hills, Phase-1, Guttala Begumpet, Madhapur Hyderabad, Telangana, India- 500033	U63090TG2015PTC097453	Associate	30.8	2(6)

**(IV) SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)**
**(i) Category Wise Shareholding**

Category Code	Category of Shareholder	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change During The Year
		Demat	Physical	Total	% Of Total Shares	Demat	Physical	Total	% of Total Shares	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)
<b>(A)</b>	<b>Promoter and promoter group</b>									
<b>(1)</b>	<b>Indian</b>									
(a)	Individual /HUF	11,925,702	-	11,925,702	15.56	11,821,265	-	11,821,265	15.39	(0.17)
(b)	Central Govt./State Govt.(s)	-	-	-	-	-	-	-	-	-
(c)	Bodies Corporate	34,401,358	-	34,401,358	44.87	34,576,608	-	34,576,608	45.00	0.13
(d)	Financial Institutions / Banks	-	-	-	-	-	-	-	-	-
(e)	Others (Firm)	4,974,995	-	4,974,995	6.49	4,974,995	-	4,974,995	6.48	(0.01)
	<b>Sub-Total A(1) :</b>	<b>51,302,055</b>	<b>-</b>	<b>51,302,055</b>	<b>66.92</b>	<b>51,372,868</b>	<b>-</b>	<b>51,372,868</b>	<b>66.87</b>	<b>(0.05)</b>
<b>(2)</b>	<b>Foreign</b>									
(a)	Individuals (NRIs/ Foreign Individuals)	-	-	-	-	-	-	-	-	-
(b)	Bodies Corporate	-	-	-	-	-	-	-	-	-
(c)	Institutions	-	-	-	-	-	-	-	-	-
(d)	Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
(e)	Others	-	-	-	-	-	-	-	-	-
	<b>Sub-Total A(2) :</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total A=A(1)+A(2)</b>	<b>51,302,055</b>	<b>-</b>	<b>51,302,055</b>	<b>66.92</b>	<b>51,372,868</b>	<b>-</b>	<b>51,372,868</b>	<b>66.87</b>	<b>(0.05)</b>
<b>(B)</b>	<b>Public Shareholding</b>									
<b>(1)</b>	<b>Institutions</b>									
(a)	Mutual Funds /UTI	6,455,617	-	6,455,617	8.42	7,133,996	-	7,133,996	9.28	0.86
(b)	Financial Institutions /Banks	23,341	19,260	42,601	0.06	25,986	17,920	43,906	0.06	0.00
(c)	Central Government / State Government(s)	-	-	-	-	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-	-	-	-	-
(g)	Insurance Companies	-	-	-	-	-	-	-	-	-
(h)	Foreign Institutional Investors	-	2,845	2,845	0.00	-	2,845	2,845	0.00	-
(i)	Foreign Portfolio Investors	1,445,159	-	1,445,159	1.89	1,367,920	-	1,367,920	1.78	(0.11)
(j)	Foreign Venture Capital Investors	-	-	-	-	-	-	-	-	-
(k)	Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
(l)	Others (Alternate Investment Fund)	-	-	-	-	550,175	-	550,175	0.72	0.72
	<b>Sub-Total B(1) :</b>	<b>7,924,117</b>	<b>22,105</b>	<b>7,946,222</b>	<b>10.37</b>	<b>9,078,077</b>	<b>20,765</b>	<b>9,098,842</b>	<b>11.84</b>	<b>1.47</b>
<b>(2)</b>	<b>Non-Institutions</b>									
(a)	Bodies Corporate									
	i) Indian	1,612,558	38,940	1,651,498	2.15	1,563,005	20,570	1,583,575	2.06	(0.09)
	ii) Overseas	-	2,030,965	2,030,965	2.65	-	-	-	-	(2.65)
(b)	Individuals									
	i) Individuals holding nominal share capital upto ₹1 lakh	5,984,758	1,348,465	7,333,223	9.56	5,686,689	1,240,600	6,927,289	9.01	(0.55)
	ii) Individuals holding nominal share capital in excess of ₹1 lakh	4,620,979	-	4,620,979	6.03	4,367,782	-	4,367,782	5.69	(0.34)

Category Code	Category of Shareholder	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change During The Year
		Demat	Physical	Total	% Of Total Shares	Demat	Physical	Total	% of Total Shares	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)
(c)	Others									
	I E P F	720,018	-	720,018	0.94	761,143	-	761,143	0.99	0.05
	NRI- Repatriable	512,034	183,670	695,704	0.91	252,080	174,330	426,410	0.56	(0.35)
	NRI- Non-Repatriable	305,715	-	305,715	0.40	2,219,680	-	2,219,680	2.89	2.49
	Qualified Institutional Buyer	-	-	-	-	39,315	-	39,315	0.05	0.05
	Trusts	2	-	2	0.00	2	-	2	0.00	0.00
	Clearing Members	55,594	-	55,594	0.07	29,319	-	29,319	0.04	(0.03)
(d)	Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
	<b>Sub-Total B(2) :</b>	<b>13,811,658</b>	<b>3,602,040</b>	<b>17,413,698</b>	<b>22.71</b>	<b>14,919,015</b>	<b>1,435,500</b>	<b>16,354,515</b>	<b>21.29</b>	<b>(1.42)</b>
	<b>Total B=B(1)+B(2) :</b>	<b>21,735,775</b>	<b>3,624,145</b>	<b>25,359,920</b>	<b>33.08</b>	<b>23,997,092</b>	<b>1,456,265</b>	<b>25,453,357</b>	<b>33.13</b>	<b>0.05</b>
	<b>Total (A+B) :</b>	<b>73,037,830</b>	<b>3,624,145</b>	<b>76,661,975</b>	<b>100.00</b>	<b>75,369,960</b>	<b>1,456,265</b>	<b>76,826,225</b>	<b>100.00</b>	<b>0.00</b>
(C)	<b>Shares held by custodians, against which Depository Receipts have been issued</b>									
(1)	Promoter and Promoter Group	-	-	-	-	-	-	-	-	-
(2)	Public	-	-	-	-	-	-	-	-	-
	<b>GRAND TOTAL (A+B+C) :</b>	<b>73,037,830</b>	<b>3,624,145</b>	<b>76,661,975</b>	<b>100.00</b>	<b>75,369,960</b>	<b>1,456,265</b>	<b>76,826,225</b>	<b>100.00</b>	<b>0.00</b>

(ii) Shareholding of Promoters

Sl. No.	Name of the Shareholders	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No of shares	% of total shares of the company	% of shares pledged/ encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged/ encumbered to total shares	
1	Bhoruka Supply Chain Solutions Holdings Ltd.	-	-	-	34,263,463	44.60	-	44.60
2	D P Agarwal- TCI Trading	4,974,995	6.49	-	4,974,995	6.47	-	(0.02)
3	TCI Exim (P) Ltd.	313,145	0.41	-	313,145	0.41	-	-
4	Dharm Pal Agarwal-HUF	2,039,756	2.66	-	2,039,756	2.65	-	(0.01)
5	Mr. Vineet Agarwal	1,982,935	2.59	-	2,028,498	2.64	-	0.05
6	Ms. Priyanka Agarwal	1,945,208	2.53	-	1,945,208	2.53	-	-
7	Ms. Urmila Agarwal	1,850,591	2.41	-	1,850,591	2.41	-	-
8	Mr. Chander Agarwal	1,834,262	2.39	-	1,834,262	2.39	-	-
9	Mr. Dharpal Agarwal	828,628	1.08	-	828,628	1.08	-	-
10	Ms. Chandrima Agarwal	741,057	0.97	-	591,057	0.77	-	(0.20)
11	Master Vihaan Agarwal	344,332	0.45	-	344,332	0.45	-	-
12	Master Nav Agarwal	338,168	0.44	-	338,168	0.44	-	-
13	Vineet Agarwal- HUF	20,765	0.03	-	20,765	0.03	-	-
14	Bhoruka Finance Corporation of India Ltd	15,904,679	20.75	-	-	-	-	(20.75)
15	Bhoruka International (P) Ltd	10,588,205	13.81	-	-	-	-	(13.81)
16	TCI India Ltd.	4,045,564	5.28	-	-	-	-	(5.28)
17	TCI Global Logistics Ltd.	2,306,910	3.01	-	-	-	-	(3.01)
18	XPS Cargo Services Ltd.	1,242,855	1.62	-	-	-	-	(1.62)
	<b>Total</b>	<b>51,302,055</b>	<b>66.92</b>	<b>-</b>	<b>51,372,868</b>	<b>66.87</b>	<b>-</b>	<b>(0.05)</b>

**(iii) Change in Promoters' Shareholding**

Sl. No.	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1. Mr. Vineet Agarwal</b>				
At the beginning of the year	1,982,935	2.59		
Bought during the year	45,563	0.05	-	-
Sold during the year	-	-	2,028,498	2.64
At the end of the year			2,028,498	2.64
<b>2. Ms. Chandrima Agarwal</b>				
At the beginning of the year	741,057	0.97		
Bought during the year	-	-	-	-
Sold during the year	150,000	0.20	591,057	0.77
At the end of the year			591,057	0.77
<b>3.<sup>Note-1</sup> Boruka Supply Chain Solutions Holdings Ltd.</b>				
At the beginning of the year	-	-		
Bought during the year	-	-	-	-
Sold during the year	-	-	-	-
At the end of the year			34,263,463	44.60
<b>4.<sup>Note-1</sup> Boruka Finance Corporation of India Ltd.</b>				
At the beginning of the year	15,904,679	20.75		
Bought during the year	-	-	-	-
Sold during the year	-	-	-	-
At the end of the year			-	-
<b>5.<sup>Note-1</sup> Boruka International (P) Ltd</b>				
At the beginning of the year	10,588,205	13.81		
Bought during the year	-	-	-	-
Sold during the year	-	-	-	-
At the end of the year			-	-
<b>6.<sup>Note-1</sup> TCI India Ltd.</b>				
At the beginning of the year	4,045,564	5.28		
Bought during the year	-	-	-	-
Sold during the year	-	-	-	-
At the end of the year			-	-
<b>7.<sup>Note-1</sup> TCI Global Logistics Ltd.</b>				
At the beginning of the year	2,306,910	3.01		
Bought during the year	-	-	-	-
Sold during the year	-	-	-	-
At the end of the year			-	-
<b>8.<sup>Note-1</sup> XPS Cargo Services Ltd.</b>				
At the beginning of the year	1,242,855	1.62		
Bought during the year	-	-	-	-
Sold during the year	-	-	-	-
At the end of the year			-	-

**Notes:**

- Pursuant to the provisions of Section 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder, the National Company Law Tribunal ("NCLT") New Delhi had approved, a composite scheme of arrangement (the Scheme) involving following body corporates, forming part of promoter group of the Company:
  - Bhoruka Finance Corporation of India Ltd. (BFCIL)
  - Bhoruka International Pvt. Ltd. (BIPL)
  - TCI Global Logistics Ltd. (TGLL)
  - TCI India Ltd. (TIL)
  - XPS Cargo Services Ltd. (XCSSL)

The Scheme involved amalgamation of BIPL & TGLL and investment Divisions of TIL & XCSSL into BFCIL (hereinafter referred to as merged BFCIL) and subsequent demerger and merger of 3PL Logistics Division of merged BFCIL into Bhoruka Supply Chain Solutions Holding Ltd. ('BSCSHL'), Express Cargo Division of merged BFCIL into Bhoruka Express Consolidated Ltd. ('BECL') and Real Estate Division of merged BFCIL into TDL Real Estate Holdings Ltd. ('TREL') respectively. The Scheme was approved on 12<sup>th</sup> June, 2019 and was effective from 3<sup>rd</sup> July, 2019.
- There are no changes in promoter's shareholding other than the one mentioned here in above apart from changes in percentage due to increase in the paid-up share capital of the Company as a consequence of allotment of shares to eligible employees exercising their stock options.

**(iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters & Holders of GDRs and ADRs):**

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1.</b>	<b>IDFC Multi Cap Fund</b>				
	Opening Balance 1 <sup>st</sup> April, 2019	2,688,541	3.51		
	Bought during the year	603,317		3,291,858	
	Sold during the year	423,219		2,868,639	
	Closing Balance 31 <sup>st</sup> March, 2020	-	-	2,868,639	3.73
<b>2.</b>	<b>Canara Robeco Mutual Fund A/C Canara Robeco Emerging Equities</b>				
	Opening Balance 1 <sup>st</sup> April, 2019	2,816,235	3.67	-	-
	Bought during the year	378,898	-	3,195,133	-
	Sold during the year	779,454	-	2,415,679	-
	Closing Balance 31 <sup>st</sup> March, 2020	-	-	2,415,679	3.14
<b>3.</b>	<b>Sushma Chamarla</b>				
	Opening Balance 1 <sup>st</sup> April, 2019	-	-		
	Bought during the year	2,030,965	2.64	2,030,965	
	Sold during the year	-	-	-	-
	Closing Balance 31 <sup>st</sup> March, 2020			2,030,965	2.64
<b>4.</b>	<b>Madhulika Agarwal</b>				
	Opening Balance 1 <sup>st</sup> April, 2019	1,045,664	1.36	-	-
	Bought during the year	-	-	-	-
	Sold during the year	-	-	-	-
	Closing Balance 31 <sup>st</sup> March, 2020	-	-	1,045,664	1.36
<b>5.</b>	<b>Sangeeta Nirmal Bang-HUF</b>				
	Opening Balance 1 <sup>st</sup> April, 2019	867,921	1.13	-	-
	Bought during the year	-	-	-	-
	Sold during the year	-	-	-	-
	Closing Balance 31 <sup>st</sup> March, 2020	-	-	867,921	1.13
<b>6.</b>	<b>Sundaram Mutual Fund A/C Sundaram Long Term Tax Advantage Fund</b>				
	Opening Balance 1 <sup>st</sup> April, 2019	371,357	0.48	-	-
	Bought during the year	447,568	-	818,925	-
	Sold during the year	13,242	-	805,683	-
	Closing Balance 31 <sup>st</sup> March, 2020	-	-	805,683	1.05
<b>7.</b>	<b>Nanda Kishore Sharma</b>				
	Opening Balance 1 <sup>st</sup> April, 2019	342,494	0.45	-	-
	Bought during the year	432,461	-	774,955	-
	Sold during the year	-	-	-	-
	Closing Balance 31 <sup>st</sup> March, 2020	-	-	774,955	1.01
<b>8.</b>	<b>Ashish Agarwal</b>				
	Opening Balance 1 <sup>st</sup> April, 2019	760,000	0.99	-	-
	Bought during the year	-	-	-	-
	Sold during the year	173,622	-	586,378	-
	Closing Balance 31 <sup>st</sup> March, 2020	-	-	586,378	0.76
<b>9.</b>	<b>Tata Mutual Fund - Tata Small Cap Fund</b>				
	Opening Balance 1 <sup>st</sup> April, 2019	-	-	-	-
	Bought during the year	554,100	0.72	554,100	-
	Sold during the year	-	-	-	-
	Closing Balance 31 <sup>st</sup> March, 2020	-	-	554,100	0.72
<b>10.</b>	<b>New Mark Capital India Fund</b>				
	Opening Balance 1 <sup>st</sup> April, 2019	-	-	-	-
	Bought during the year	550,175	0.72	550,175	-
	Sold during the year	-	-	-	-
	Closing Balance 31 <sup>st</sup> March, 2020	-	-	550,175	0.72

**(v) Shareholding of Directors and Key Managerial Personnel**

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1</b>	<b>Mr. D P Agarwal</b>				
	Opening Balance 1 <sup>st</sup> April, 2019	828,628	1.08		
	Bought during the year	-	-	-	-
	Sold during the year	-	-	-	-
	Closing Balance 31 <sup>st</sup> March, 2020			828,628	1.08
<b>2</b>	<b>Mr. Vineet Agarwal</b>				
	Opening Balance 1 <sup>st</sup> April, 2019	1,982,935	2.59		
	Bought during the year	45,463	0.05	2,028,498	-
	Sold during the year	-	-	-	-
	Closing Balance 31 <sup>st</sup> March, 2020			2,028,498	2.64
<b>3</b>	<b>Ms. Urmila Agarwal</b>				
	Opening Balance 1 <sup>st</sup> April, 2019	1,850,591	2.41		
	Bought during the year	-	-	-	-
	Sold during the year	-	-	-	-
	Closing Balance 31 <sup>st</sup> March, 2020			1,850,591	2.41
<b>4</b>	<b>Mr. Chander Agarwal</b>				
	Opening Balance 1 <sup>st</sup> April, 2019	1,834,262	2.39		
	Bought during the year	-	-	-	-
	Sold during the year	-	-	-	-
	Closing Balance 31 <sup>st</sup> March, 2020			1,834,262	2.39
<b>5</b>	<b>Mr. Ishwar Singh Sigar</b>				
	Opening Balance 1 <sup>st</sup> April, 2019	23,347	0.03		
	Bought during the year	15,000	0.02	38,347	-
	Sold during the year	6,000	0.01	32,347	-
	Closing Balance 31 <sup>st</sup> March, 2020			32,347	0.04
<b>6</b>	<b>Mr. Jasjit Singh Sethi</b>				
	Opening Balance 1 <sup>st</sup> April, 2019	41,409	0.06		
	Bought during the year	42,000	0.05	83,409	-
	Sold during the year	40,409	0.05	43,000	-
	Closing Balance 31 <sup>st</sup> March, 2020			43,000	0.06
<b>7</b>	<b>Mr. Ashish Kumar Tiwari</b>				
	Opening Balance 1 <sup>st</sup> April, 2019	25,566	0.03		
	Bought during the year	9,000	0.01	34,566	-
	Sold during the year	-	-	-	-
	Closing Balance 31 <sup>st</sup> March, 2020			34,566	0.04
<b>8</b>	<b>Mr. Ram Ujagar Singh</b>				
	Opening Balance 1 <sup>st</sup> April, 2019	20,788	0.02		
	Bought during the year	-	-	-	-
	Sold during the year	4,788	-	16,000	-
	Closing Balance 31 <sup>st</sup> March, 2020			16,000	0.02

**Note:** apart from above, no other director and/or KMP holds any shares in the Company.

**(V) INDEBTEDNESS**

(₹ In lacs)

**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtness at the beginning of the financial year</b>				
i) Principal Amount	29,963.09	15,000.00	-	44,963.09
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	50.11	-	-	50.11
<b>Total (i+ii+iii)</b>	<b>30,013.20</b>	<b>15,000.00</b>	-	<b>45,013.20</b>
<b>Change in Indebtedness during the financial year</b>				
Additions	4,401.17	-	-	4,401.17
Reduction	(13,636.48)	4,500.00	-	(9,136.48)
Net Change	(9,235.31)	4,500.00	-	(4,735.31)
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	20,727.78	19,500.00	-	40,227.78
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	47.51	-	-	47.51
<b>Total (i+ii+iii)</b>	<b>20,775.29</b>	<b>19,500.00</b>	-	<b>40,275.29</b>

**(VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL****A. Remuneration to Managing Director, Whole time director and/or Manager**

(₹ in lacs)

Particulars of Remuneration	Mr. DP Agarwal, Chairman & Managing Director	Mr. Vineet Agarwal, Managing Director	Total
<b>Gross salary</b>			
(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	615.2	525.2	1140.4
(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	20.4	20.2	40.6
(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-
Stock option	-	-	-
Sweat Equity	-	-	-
Commission as % of profit	150.0	150.0	300.0
Others	49.0	41.8	90.8
<b>Total</b>	<b>834.6</b>	<b>737.2</b>	<b>1571.8</b>
<b>Ceiling as per as per Act (10% of profits calculated under Section 198 of the Companies Act, 2013)</b>			<b>1684.8</b>

**B. Remuneration to other Directors**

(₹ in lacs)

Sl. No.	Particulars of Remuneration	Sitting fee for attending Board/ Committee meetings	Commission	Others	Total Amount
<b>Independent Directors</b>					
1	Mr. K.S Mehta <sup>#</sup>	0.75	1.3	-	<b>2.05</b>
2	Mr. Ashish Bharat Ram	3.00	6.5	-	<b>9.5</b>
3	Mr. Vijay Sankar	3.30	6.5	-	<b>9.8</b>
4	Mr. S Madhavan	4.20	6.5	-	<b>10.7</b>
5	Ms. Gita Nayyar <sup>**</sup>	2.80	6.5	-	<b>9.3</b>
6	Mr. Ravi Uppal <sup>***</sup>	1.00	2.6	-	<b>3.6</b>
<b>Other Non-Executive Directors</b>					
7	Ms. Urmila Agarwal	-	6.5	-	<b>6.5</b>
8	Mr. S.N Agarwal	-	6.5	-	<b>6.5</b>
9	Mr. Chander Agarwal	-	6.5	-	<b>6.5</b>
<b>Ceiling as per as per Act (0.5% of profits calculated as per Special Resolution dated 4<sup>th</sup> November, 2016 passed under Section 198 of the Companies Act, 2013)</b>					<b>84.2*</b>

\*excluding sitting fee

<sup>#</sup> Retired after completion of his tenure with the Company i.e. conclusion of 24<sup>th</sup> Annual General Meeting on 29<sup>th</sup> July, 2019.<sup>\*\*</sup> Appointed with effect from 24<sup>th</sup> May, 2019.<sup>\*\*\*</sup> Appointed with effect from 28<sup>th</sup> October, 2019.



**C. Remuneration of Key Managerial Personnel/Other than MD/Manager/WTD**

Particulars of Remuneration						(₹ in lacs)
	Mr. Jasjit Sethi, CEO-TCI SCS	Mr. Ishwar Singh Sagar, CEO-TCI Freight	Mr. Ram Ujagar Singh, CEO-TCI Seaways	Mr. Ashish Tiwari, Group CFO	Ms. Archana Pandey, Company Secretary	Total
(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961	208.5	65.5	94.2	59.8	15.4	443.4
(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	0.2	0.2	0.2	0.2	-	0.8
(c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961	-	-	-	-	-	-
Stock option	60.6	23	-	14.3	-	97.9
Sweat Equity	-	-	-	-	-	-
Commission as % of profit	-	-	-	-	-	-
Others	22.7	9.7	11.3	9.5	1.2	54.4
<b>Total</b>	<b>292</b>	<b>98.4</b>	<b>105.7</b>	<b>83.8</b>	<b>16.6</b>	<b>596.5</b>

**(VII) PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES**

No penalties/punishment/compounding of offences were levied under Companies Act, 2013.