



**TRANSPORT CORPORATION OF INDIA LTD.**  
 Corporate Office : TCI House, 69 Institutional Area, Sector-32, Gurgaon-122 207 (Haryana)  
 Registered Office : Flat Nos. 306 & 307, 1-8-271 to 273  
 Ashoka Bhoopal Chambers, S. P. Road, Secunderabad-500003 (A.P.)  
 Email: secretarial@tcil.com, Web : www.tcil.com

**UNAUDITED FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED ON 30TH JUNE, 2011**

(₹ In Lacs)

PARTICULARS	STANDALONE			PARTICULARS	STANDALONE		
	UNAUDITED		AUDITED		UNAUDITED		AUDITED
	QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED
	30.06.2011	30.06.2010	31.03.2011		30.06.2011	30.06.2010	31.03.2011
<b>1 (a) Net Sales / Income from Operations</b>	<b>41591</b>	<b>39,344</b>	<b>175,778</b>	<b>1 Segment Revenue (Net)</b>			
(b) Other Operating Income	3	27	140	(a) Freight Division	18,536	18,563	81,170
<b>2 Expenditure</b>				(b) XPS Division	11,592	10,617	45,953
a. Operating Expenses	33339	32,367	143,696	(c) Supply Chain Solutions Division	9,075	7,732	39,339
b. Employee Cost	2187	2,029	7,950	(d) Seaways Division	2,152	1,895	7,364
c. Depreciation	879	683	3,206	(e) Energy Division	260	217	638
d. Other Expenditure	2631	2,103	10,586	(f) Global Division	191	540	2,073
<b>Total Expenditure</b>	<b>39,036</b>	<b>37,182</b>	<b>165,438</b>	(g) Unallocable & Corporate	7	47	117
<b>3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>2,558</b>	<b>2,189</b>	<b>10,480</b>	<b>Total</b>	<b>41,813</b>	<b>39,611</b>	<b>176,654</b>
4 Other Income	8	48	67	Less: Inter Segment Revenue	211	192	668
<b>5 Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>2,566</b>	<b>2,237</b>	<b>10,547</b>	Net Sales/Income from Operations	41,602	39,419	175,986
<b>6 Interest</b>	<b>695</b>	<b>499</b>	<b>2,542</b>	<b>2 Segment Results</b>			
<b>7 Profit after Interest but before Exceptional Items (5-6)</b>	<b>1,871</b>	<b>1,738</b>	<b>8,005</b>	(a) Freight Division	450	407	3,249
8 Exceptional Items	-	-	-	(b) XPS Division	1,002	867	3,489
<b>9 Profit (+) / Loss (-) from ordinary Activities before Tax (7+8)</b>	<b>1,871</b>	<b>1,738</b>	<b>8,005</b>	(c) Supply Chain Solutions Division	669	562	3,018
10 Tax Expense - Current & Deferred	527	513	2,414	(d) Seaways Division	326	278	618
- For earlier years	-	-	459	(e) Energy Division	165	116	241
<b>11 Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)</b>	<b>1,344</b>	<b>1,225</b>	<b>5,132</b>	(f) Global Division	(53)	(40)	(185)
12 Extraordinary items (net of tax expenses)	-	-	-	<b>Total</b>	<b>2,559</b>	<b>2,190</b>	<b>10,430</b>
<b>13 Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>1,344</b>	<b>1,225</b>	<b>5,132</b>	Less: Interest	695	499	2,542
14 Paid up Equity Share Capital (face value ₹ 2/- each share)	1455	1,451	1,452	Less: Unallocable Expenses			
15 Reserves excluding Revaluation Reserves			28,633	Net of Unallocable Income)	(7)	(47)	(117)
16 Earning per share (EPS in ₹)				<b>Total Profit Before Tax</b>	<b>1,871</b>	<b>1,738</b>	<b>8,005</b>
a. Basic & diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) (In ₹)	1.85	1.69	7.07	<b>3 Capital Employed</b>			
b. Basic & diluted EPS after Extraordinary Items for the Period, for the year to date and for the previous year (not to be annualized) (in ₹)	1.85	1.69	7.07	(Segment Assets - Segment Liabilities)			
17 Public Shareholding				(a) Freight Division	16,218	14,548	16,267
-Number of shares	22579283	22660287	22639586	(b) XPS Division	8,617	8,854	8,579
-Percentage of shareholding	31.08%	31.24%	31.19%	(c) Supply Chain Solutions Division	12,002	10,378	12,915
18 Promoters & Promoter Group Shareholding				(d) Seaways Division	7,077	7,655	6,872
a. Pledged / Encumbered				(e) Energy Division	4,081	4,190	3,985
- Number of Shares	NIL	NIL	NIL	(f) Global Division	535	393	531
- Percentage of Shares				(g) Unallocable & Corporate	15,309	12,552	14,141
b. Non-encumbered				<b>Total Capital Employed in the Company</b>	<b>63,839</b>	<b>58,570</b>	<b>63,290</b>
-Number of Shares	50081157	49867958	49949034				
-Percentage of Shares (% of total shareholding of promoter group)	100%	100%	100%				
-Percentage of Shares (% of total share capital of the Company)	68.92%	68.76%	68.81%				

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 28th July, 2011 and the limited review of the same has been done by the auditors and the certificate to that effect has been placed before the board for their consideration.
- Paid-up Equity Capital of the Company has increased by ₹ 1,43,640/- due to exercise of 71,820 Employee Stock Options under ESOS – 2006 Part-I, II & III by the eligible employees during the quarter ended 30th June, 2011.
- No complaints were received from investors during the quarter, nor there was any complaint pending at the beginning/end of the quarter.

For and on behalf of the Board

Place: Hyderabad  
Date : 28th July 2011

D P Agarwal  
Vice Chairman & Managing Director