TRANSPORT CORPORATION OF INDIA LTD.

Corporate Office : TCI House, 69 Institutional Area, Sector-32, Gurgaon-122 207 (Haryana)
Registered Office : Flat Nos. 306 & 307, 1-8-271 to 273
Ashoka Bhoopal Chambers, S. P. Road, Secunderabad-500003 (A.P.)
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LEADERS IN LOGISTICS

(₹In Lacs except as stated)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2012

PARTICULARS	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	3 Months ended 30.09.2012	Preceding 3 Months ended 30.06.2012	Corresponding 3 Months ended 30.09.2011	6 Months ended 30.09.2012	Corresponding 6 Months ended 30.09.2011	Year ended 31.03.2012
PART-I	**UNAUDITED**	**UNAUDITED**	**UNAUDITED**	**UNAUDITED**	**UNAUDITED**	**AUDITED**
1 Net Sales / Income from Operations	**47,018**	**45,739**	**45,267**	**92,757**	**86,858**	**182,797**
Other Operating Income	19	3	30	22	33	101
Total Income from operations (Net)	47,037	45,742	45,297	92,779	86,891	182,898
2 Expenses						
Operating expenses	37,855	36,887	36,437	74,742	69,776	147,383
Employee benefits expense	2,817	2,647	2,222	5,464	4,409	9,132
Depreciation and amortisation expense	1,015	985	882	2,000	1,761	3,787
Other Expenses	2,907	2,504	2,954	5,411	5,585	11,828
Total Expenses	44,593	43,023	42,495	87,616	81,531	172,130
3 Profit From Operations Before Other Income, Finance costs and Exceptional Items (1-2)	**2,444**	**2,719**	**2,802**	**5,163**	**5,360**	**10,768**
4 Other Income	74	127	9	201	17	332
5 Profit from ordinary activities Before Finance costs & Exceptional Items (3+4)	2,517	2,846	2,811	5,363	5,377	11,100
6 Finance Costs	833	863	866	1,696	1,561	3,328
7 Profit from ordinary activities After Finance costs but Before Exceptional Items (5-6)	1,684	1,983	1,945	3,667	3,816	7,772
8 Exceptional Items	-	33	-	33	-	(400)
9 Profit from ordinary Activities before tax (7+8)	1,684	2,016	1,945	3,700	3,816	7,372
10 Tax Expense - Current & Deferred	370	657	570	1,027	1,097	2,202
-For Earlier Years	-	-	-	-	-	(14)
11 Net Profit from ordinary activities after tax (9-10)	1,314	1,359	1,375	2,673	2,719	5,184
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	1,314	1,359	1,375	2,673	2,719	5,184
14 Share of profit/ (loss) of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net Profit/ (Loss) after taxes, minority interest and share profit/ loss of associates (13+14+15)	**1,314**	**1,359**	**1,375**	**2,673**	**2,719**	**5,184**
17 Paid up Equity Share Capital (face value- Rs. 2/- each share)	1,457	1,454	1,454	1,457	1,454	1,454
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	33,143
19 Earning per share -EPS (not annualized)-In Rs.						
Basic	1.80	1.87	1.89	3.67	3.74	7.13
Diluted	1.80	1.86	1.89	3.66	3.74	7.10
PART-II						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
-Number of shares	22,508,241	22,501,056	22,526,594	22,508,241	22,526,594	22,501,594
-Percentage of shareholding	30.91%	30.94%	30.98%	30.91%	30.98%	30.94%
2 Promoters & Promoter Group Shareholding						
a. Pledged / Encumbered	NIL					
b. Non-encumbered						
-Number of Shares	50,317,759	50,214,134	50,188,596	50,317,759	50,188,596	50,213,596
-Percentage of Shares (as a % of total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of Shares (as a % of total share capital of the Company)	69.09%	69.06%	69.02%	69.09%	69.02%	69.06%

INVESTOR COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter
Quarter ended 30th September, 2012	NIL			

SEGMENT-WISE FINANCIAL RESULTS

PARTICULARS	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	3 Months ended 30.09.2012	Preceding 3 Months ended 30.06.2012	Corresponding 3 Months ended 30.09.2011	6 months ended 30.09.2012	Corresponding 6 Months ended 30.09.2011	Year ended 31.03.2012
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
1 Segment Revenue (Net)						
(a) Freight Division	18,539	17,914	19724	36,453	38,260	78,578
(b) XPS Division	13,550	12,914	12,204	26,464	23,796	49,532
(c) Supply Chain Solutions Division	12,295	12,501	10,703	24,796	19,778	45,264
(d) Seaways Division	2,288	2,393	2,320	4,681	4,472	9,308
(e) Energy Division	355	229	311	584	571	729
(f) Global Division	-	-	184	-	375	489
(g) Unallocable & Corporate	120	7	6	127	13	115
Total	47,147	45,958	45,452	93,105	87,265	184,015
Less: Inter Segment Revenue	36	57	146	93	357	785
Net Sales/Income from Operations	47,111	45,901	45,306	93,012	86,908	183,230
2 Segment Results						
(a) Freight Division	412	419	469	831	919	2,474
(b) XPS Division	895	1,055	1,019	1,950	2,021	3,818
(c) Supply Chain Solutions Division	801	992	836	1,793	1,505	3,635
(d) Seaways Division	49	261	360	310	686	1,171
(e) Energy Division	249	137	187	386	352	326
(f) Global Division	-	-	(66)	-	(119)	(346)
Total	2,405	2,864	2,805	5,269	5,364	11,078
Less: Interest	833	863	866	1,696	1,561	3,328
Less: Other Unallocable Expenditure (Net of Unallocable Income)	(113)	(14)	(6)	(127)	(13)	378
Total Profit Before Tax	1,685	2,015	1,945	3,700	3,816	7,372
3 Capital Employed (Segment Assets -Segment Liabilities)						
(a) Freight Division	17,762	17,522	16,322	17,762	16,322	17,795
(b) XPS Division	8,076	7,483	9,408	8,076	9,408	8,246
(c) Supply Chain Solutions Division	15,993	15,806	13,842	15,993	13,842	14,199
(d) Seaways Division	8,462	8,476	9,012	8,462	9,012	8,431
(e) Energy Division	3,990	3,774	4,070	3,990	4,070	3,744
(f) Global Division	-	-	556	-	556	251
(g) Unallocable & Corporate	17,202	17,899	16,877	17,202	16,877	17,309
Total Capital Employed in the Company	71,484	70,960	70,087	71,484	70,087	69,975

SUMMARY OF ASSETS AND LIABILITIES

	STANDALONE		
	UNAUDITED	UNAUDITED	AUDITED
	30.09.2012	30.09.2011	31.03.2012
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	1,457	1,454	1,454
(b) Reserves and Surplus (excluding Revaluation Reserve)	35,864	31,411	33,143
Sub-total Shareholders' funds	37,321	32,865	34,597
2 Share Application Money pending for Allotment			
3 Minority Interest	-	-	-
4 Non-current Liabilities	-	-	-
(a) Long-term Borrowings	7,321	10,919	7,417
(b) Deffered tax liabilities (Net)	3,199	3,127	3,174
(c) Other long term liabilities	21	-	2
(d) Long term provisions	-	-	-
Sub-total Non-current Liabilities	10,541	14,046	10,593
5 Current Liabilities			
(a) Short-term Borrowings	20,546	18,407	20,950
(b) Trade Payables	8,108	7,535	6,602
(c) Other current liabilities	5,784	6,440	4,749
(d) Short-term Provisions	2,317	2,958	2,089
Sub-total Current Liabilities	36,755	35,339	34,390
TOTAL EQUITY AND LIABILITIES	84,616	82251	79,580
B ASSETS	-	-	-
1 Non-current Assets			
(a) Fixed Assets	37,593	34,888	36,560
(b) Goodwill on consolidation	-	-	-
(c) Non-current investments	3,360	3,210	3,062
(d) Deffered tax assets (Net)	-	-	-
(e) Long-term loan & advances	2,917	3,188	1,164
(f) Other Non-current assets	255	45	58
Sub-total Non current assets	44,125	41,332	40,844
2 Current Assets	-	-	-
(a) Current investments	-	-	-
(b) Inventories	149	243	196
(c) Trade receivables	33,155	31,803	30,736
(d) Cash and cash equivalents	1458	1,864	1,296
(e) Short term loan and advances	5,592	6,938	6,428
(f) Other current assets	138	73	80
Sub-total current assets	40,491	40,920	38,736
TOTAL ASSETS	84,616	82,251	79,580

Notes:

1. The above unaudited financial results , as reviewed by the Audit Committee, were approved & taken on record by the Board of Directors at their meeting held on 1st November, 2012. The Statutory Auditors have also carried out the limited review of the above results.

2. The figures for the previous year have been regrouped/ reclassified accordingly.

3. Mrs. Urmila Agarwal has been appointed as Additional Director on the board of the Company.

4. Domestic operations in Global Division have been suspended during the period.

For & on behalf of the Board

D P Agarwal
Vice Chairman & Managing Director

Date : November 01 2012
Place : Gurgaon