

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE 4<sup>TH</sup> QUARTER / YEAR ENDED MARCH 31, 2015**

PARTICULARS	STANDALONE				CONSOLIDATED		AUDITED SEGMENT-WISE FINANCIAL RESULTS FOR THE 4 <sup>TH</sup> QUARTER/YEAR ENDED MARCH 31, 2015							
	Quarter Ended		Year Ended		Year Ended		Quarter Ended		Year Ended		Year Ended			
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014	
<b>PART-I</b>	<b>Audited</b>													
1 Net Sales / Income from Operations	56,556	55,500	53,538	219,675	202,727	241,672	222,650							
<b>Total Income from operations (Net)</b>	<b>56,556</b>	<b>55,500</b>	<b>53,538</b>	<b>219,675</b>	<b>202,727</b>	<b>241,672</b>	<b>222,650</b>							
2 Expenses														
Operating expenses	44,388	44,847	42,887	176,478	164,119	194,774	180,696							
Employee benefits expense	3,325	3,120	2,692	12,496	11,255	13,045	11,719							
Depreciation and amortisation expense	1,325	1,226	1,080	4,946	4,243	5,451	4,682							
Other Expenses	4,170	3,331	3,410	13,665	12,420	14,538	13,427							
Total Expenses	53,208	52,524	50,069	207,585	192,037	227,808	210,524							
3 Profit From Operations Before Other Income, Finance costs and Exceptional Items (1-2)	3,348	2,976	3,469	12,090	10,690	13,864	12,126							
4 Other Income	354	177	114	1,238	572	906	911							
5 Profit from ordinary activities Before Finance costs & Exceptional Items (3+4)	3,702	3,153	3,583	13,328	11,262	14,770	13,037							
6 Finance Costs	689	920	705	3,191	2,967	3,332	3,112							
7 Profit from ordinary activities After Finance costs but Before Exceptional Items (5-6)	3,013	2,233	2,878	10,137	8,295	11,438	9,925							
8 Exceptional Items (Note 7)	17	-	-	-	-	18	-							
9 Profit from ordinary Activities before tax (7+8)	2996	2233	2878	10120	8295	11420	9925							
10 Tax Expense - Current & Deferred	845	525	736	2,525	2,004	3,258	2,660							
-For Earlier Years	-	-	89	-	89	-	89							
11 Net Profit from ordinary activities after tax (9-10)	2,151	1,708	2,053	7,595	6,202	8,162	7,176							
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-	-							
<b>13 Net Profit for the period (11-12)</b>	<b>2,151</b>	<b>1,708</b>	<b>2,053</b>	<b>7,595</b>	<b>6,202</b>	<b>8,162</b>	<b>7,176</b>							
14 Share of profit/ (loss) of associates	-	-	-	-	-	-	-							
15 Minority Interest	-	-	-	-	-	(23)	(14)							
16 Net Profit/ (Loss) after taxes, minority interest and share profit/ loss of associates (13+14+15)	2,151	1,708	2,053	7,595	6,202	8,139	7,162							
17 Paid up Equity Share Capital (face value-Rs. 2/- each share)	1513	1,465	1,459	1,513	1,459	1,513	1,459							
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	55,984	42,749	60,177	46,342							
19 Earning per share -EPS (not annualized)-In Rs														
Basic	3.06	2.34	2.82	10.50	8.51	11.07	9.82							
Diluted	3.03	2.33	2.79	10.45	8.46	11.02	9.77							
<b>PART II</b>														
<b>A PARTICULARS OF SHAREHOLDING</b>														
<b>1 Public Shareholding</b>														
- Number of Shares	25,072,560	22,672,560	22,347,240	25,072,560	22,347,240	25,072,560	22,347,240							
- Percentage of Shareholding	33.13%	30.94%	30.63%	33.13%	30.63%	33.13%	30.63%							
<b>2 Promoters and Promoter Group Shareholding</b>														
a) Pledged / Encumbered	NIL													
b) Non-encumbered														
- Number of Shares	50,600,940	50,600,940	50,600,940	50,600,940	50,600,940	50,600,940	50,600,940							
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%							
- Percentage of Shares (as a % of the total share capital of the company)	66.87%	69.06%	69.37%	66.87%	69.37%	66.87%	69.37%							
<b>B INVESTOR COMPLAINTS</b>														
	Pending at the beginning the quarter		Received during the quarter		Disposed off during the quarter		Remaining unresolved at the end of the quarter							
Quarter ended 31 <sup>st</sup> March, 2015	NIL													
<b>Notes :</b>														
1. The above results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25 <sup>th</sup> May, 2015.														
2. The figures for the previous year have been regrouped/ reclassified accordingly.														
3. The Consolidated figures include financials of its subsidiaries and joint venture companies.														
4. The Board of Directors have recommended final dividend @45% (Re. 0.90/- Per Share) in addition to interim dividend of 30% (Re 0.60 Per Share) already declared aggregating to total-dividend of 75% (Previous Year 65%).														
5. The Compensation / Nomination & Remuneration Committee while approving the Employee Stock Option Scheme-2006 Part VIII, Granted 4,83,000 Options to the eligible employees.														
6. Transport Co. of India, (Mauritius) Ltd., a wholly owned subsidiary of the Company, was liquidated during the year.														
7. Exceptional items represent provision for diminution in the value of investments.														
8. The equity share capital of the company increase during the year from Rs. 145,896,360/- to Rs. 151,347,000/- by issue of 24,00,000 shares on a preferential basis to IDFC Premier Equity Fund at a premium of Rs. 247/- per equity share and issue of 325,320 shares under the Employee Stock Option Scheme Part IV, V, VI.														
9. Pursuant to Companies Act, 2013 ("the Act"), effective from 1st April 2014, the Company has revised depreciation rates on fixed assets as per the useful life specified in part "C" of Schedule II of the Act. As a result of the change, the depreciation charge for the quarter/year ended 31st March 2015 is higher by Rs 78 Lacs and Rs 239 lacs respectively. Further based on transitional provision provided in note 7(b) of the said Schedule, an amount of 320 Lacs (Net of deferred tax of Rs 157 Lacs), where useful life has expired in terms of the said schedule, has been adjusted to the opening balance of the retained earnings.														
10. Figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31 <sup>st</sup> March and the unaudited published year to date figures up to the third quarter ended 31st December subjected to limited review.														
<b>Date : 25<sup>th</sup> May, 2015</b>														
<b>Place : Gurgaon</b>														
	For & on behalf of the Board <b>D P Agarwal</b> Vice Chairman & Managing Director													
	<b>STANDALONE</b>		<b>CONSOLIDATED</b>		<b>Summary of Assets and Liabilities</b>									
	Year Ended		Year Ended		Year Ended		Year Ended							
	31.03.2015	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014						
<b>A EQUITY AND LIABILITIES</b>														
1 Shareholders' Funds														
(a) Share Capital	1,513	1,459	1,513	1,459	1,513	1,459	1,513	1,459						
(b) Reserves and Surplus (excluding Revaluation Reserve)	55,167	42,749	59,360	46,382	55,167	42,749	59,360	46,382						
Sub-total Shareholders' funds	56,680	44,208	60,873	47,841	56,680	44,208	60,873	47,841						
2 Share Application Money pending for Allotment	-	-	-	-	-	-	-	-						
3 Minority Interest	-	-	345	308	-	-	345	308						
4 Non-current Liabilities														
(a) Long-term Borrowings	7,345	3,564	7,784	4,176	7,345	3,564	7,784	4,176						
(b) Deferred tax liabilities (Net)	2,848	3,270	2,926	3,320	2,848	3,270	2,926	3,320						
(c) Other long term liabilities	-	-	-	140	-	-	-	140						
(d) Long term provisions	-	-	20	30	-	-	20	30						
Sub-total Non-current Liabilities	10,193	6,834	10,730	7,666	10,193	6,834	10,730	7,666						
5 Current Liabilities														
(a) Short-term Borrowings	19,753	22,287	20,580	24,775	19,753	22,287	20,580	24,775						
(b) Trade Payables	6,930	6,319	8,696	7,733	6,930	6,319	8,696	7,733						
(c) Other current liabilities	5,331	6,068	5,428	6,393	5,331	6,068	5,428	6,393						
(d) Short-term Provisions	5,646	3,587	5,909	4,114	5,646	3,587	5,909	4,114						
Sub-total Current Liabilities	37,660	38,261	40,613	43,015	37,660	38,261	40,613	43,015						
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>104,533</b>	<b>89,303</b>	<b>112,561</b>	<b>98,830</b>	<b>104,533</b>	<b>89,303</b>	<b>112,561</b>	<b>98,830</b>						
<b>B ASSETS</b>														
1 Non-current Assets														
(a) Fixed Assets (excluding Revaluation Reserve)	47,066	38,738	51,371	43,536	47,066	38,738	51,371	43,536						
(b) Goodwill on consolidation	-	-	22	22	-	-	22	22						
(c) Exchange fluctuation on consolidation	-	-	243	184	-	-	243	184						
(d) Non-current investments	4,440	4,517	721	797	4,440	4,517	721	797						
(e) Deferred tax assets (Net)	-	-	-	-	-	-	-	-						
(f) Long-term loan & advances	4,071	3,540	4,071	5,247	4,071	3,540	4,071	5,247						
(g) Other Non-current assets	264	75	264	75	264	75	264	75						
Sub-total Non current assets	55,841	46,870	56,692	49,861	55,841	46,870	56,692	49,861						
2 Current Assets														
(a) Current investments	-	-	-	-	-	-	-	-						
(b) Inventories	228	170	228	170	228	170	228	170						
(c) Trade receivables	39,384	34,608	43,456	37,998	39,384	34,608	43,456	37,998						
(d) Cash and cash equivalents	1,651	1,725	4,212	4,284	1,651	1,725	4,212	4,284						
(e) Short term loan & advances	7,302	5,885	7,846	6,472	7,302	5,885	7,846	6,472						
(f) Other current assets	127	45	127	45	127	45	127	45						
Sub-total current assets	48,692	42,433	55,869	48,969	48,692	42,433	55,869	48,969						
<b>TOTAL ASSETS</b>	<b>104,533</b>	<b>89,303</b>	<b>112,561</b>	<b>98,830</b>	<b>104,533</b>	<b>89,303</b>	<b>112,561</b>	<b>98,830</b>						