



TRANSPORT CORPORATION OF INDIA LTD.

CIN: L70109TG1995PLC019116

Corporate Office : TCI House, 69 Institutional Area, Sector-32, Gurgaon-122 207 (Haryana)

Registered Office : Flat Nos. 306 & 307, 1-8-271 to 273

Ashoka Bhopal Chambers, S. P. Road, Secunderabad-500003 (A.P.)

Email: secretarial@tcil.com, Web : www.tcil.com

(₹ In Lacs except as stated)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2014

PARTICULARS	STANDALONE						SEGMENT-WISE FINANCIAL RESULTS							
	Quarter Ended			Half Year Ended		Year Ended	PARTICULARS	STANDALONE						
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014		Quarter Ended		Half Year Ended		Year Ended		
UNAUDITED			UNAUDITED		AUDITED	30.09.2014		30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014		
PART-I														
1 Net Sales / Income from Operations	55,601	52,018	49,932	107,619	97,701	202,727	1 Segment Revenue (Net)							
Other Operating Income	68	2	7	70	10	102	(a) Freight Division	20,457	18,966	19,420	39,423	38,175	77,966	
Total Income from operations (Net)	55,669	52,020	49,939	107,689	97,711	202,829	(b) XPS Division	16,718	15,323	14,899	32,041	29,028	60,103	
2 Expenses							(c) Supply Chain Solutions Division	15,650	15,129	12,781	30,779	24,805	54,231	
Operating expenses	45,092	42,151	40,705	87,243	79,420	164,119	(d) Seaways Division	2,896	2,847	2,893	5,743	5,636	11,372	
Employee benefits expense	3,100	2,951	2,860	6,051	5,704	11,255	(e) Energy Division	329	156	313	485	582	709	
Depreciation and amortisation expense	1,199	1,196	1,048	2,395	2,083	4,243	(f) Unallocable & Corporate	597	33	21	630	412	458	
Other Expenses	3,327	2,837	3,094	6,164	5,943	12,420	Total	56,647	52,454	50,327	109,101	98,638	204,839	
Total Expenses	52,718	49,135	47,707	101,853	93,150	192,037	Less: Inter Segment Revenue	377	398	336	775	500	1,541	
3 Profit From Operations Before Other Income, Finance costs (1-2)	2,951	2,885	2,232	5,836	4,561	10,792	Net Sales/Income from Operations	56,270	52,056	49,991	108,326	98,138	203,298	
4 Other Income	601	36	51	637	426	470	2 Segment Results							
5 Profit from ordinary activities Before Finance costs (3+4)	3,552	2,921	2,283	6,473	4,987	11,262	(a) Freight Division	175	245	16	420	139	517	
6 Finance Costs	832	750	771	1,582	1,499	2,967	(b) XPS Division	1,098	1,073	959	2,171	1,948	4,386	
7 Profit from ordinary Activities before tax (5-6)	2,720	2,171	1,512	4,891	3,488	8,295	(c) Supply Chain Solutions Division	858	837	640	1,695	1,235	3,166	
8 Tax Expense - Current & Deferred	583	572	203	1,155	778	2,004	(d) Seaways Division	579	654	449	1,233	886	2,453	
-For Earlier Years	-	-	-	-	-	89	(e) Energy Division	245	79	208	324	378	305	
9 Net Profit from ordinary activities after tax (7-8)	2,137	1,599	1,309	3,736	2,710	6,202	Total	2,955	2,888	2,272	5,843	4,586	10,827	
10 Net Profit for the period (9)	2,137	1,599	1,309	3,736	2,710	6,202	Less: Interest	832	750	771	1,582	1,499	2,967	
11 Paid up Equity Share Capital (face value- Rs. 2/- each share)	1,465	1,459	1,459	1,465	1,459	1,459	Less: Other Unallocable Expenditure (Net of Unallocable Income)	(597)	(33)	(11)	(630)	(401)	(435)	
12 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						42749	Total Profit Before Tax	2,720	2,171	1,512	4,891	3,488	8,295	
13 Earning per share -EPS (not annualized)-In Rs.							3 Capital Employed (Segment Assets - Segment Liabilities)							
Basic	2.91	2.19	1.80	5.10	3.72	8.51	(a) Freight Division	18,934	18,343	19,506	18,934	19,506	18,384	
Diluted	2.90	2.18	1.79	5.08	3.70	8.46	(b) XPS Division	9,880	8,996	8,306	9,880	8,306	9,205	
PART II														
A PARTICULARS OF SHAREHOLDING														
1 Public Shareholding							(c) Supply Chain Solutions Division	16,635	17,360	14,961	16,635	14,961	16,280	
-Number of shares	22,672,560	22,347,240	22,338,740	22,672,560	22,338,740	22,347,240	(d) Seaways Division	13,841	9,798	8,392	13,841	8,392	8,269	
-Percentage of shareholding	30.94%	30.63%	30.63%	30.94%	30.63%	30.63%	(e) Energy Division	3,314	3,128	3,548	3,314	3,548	3,107	
2 Promoters & Promoter Group Shareholding	NIL													
a. Pledged / Encumbered	NIL													
b. Non-encumbered	NIL													
-Number of Shares	50,600,940	50,600,940	50,594,440	50,600,940	50,594,440	50,600,940	(f) Unallocable & Corporate	24,843	24,301	20,807	24,843	20,807	23,365	
-Percentage of Shares (as a % of total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%	Total Capital Employed in the Company	87,447	81,926	75,520	87,447	75,520	78,610	
-Percentage of Shares (as a % of total share capital of the Company)	69.06%	69.37%	69.37%	69.06%	69.37%	69.37%	SUMMARY OF ASSETS AND LIABILITIES							
B INVESTOR COMPLAINTS														
Pending at the beginning of the quarter							STANDALONE		UNAUDITED		AUDITED			
Received during the quarter							Half Year Ended		Year Ended					
Disposed off during the quarter							30.09.2014	30.09.2013	31.03.2014					
Remaining unresolved at the end of the quarter														
Quarter ended 30th September, 2014	0	1	1	0	0	0								
Notes:														
1. The above unaudited financial results, were reviewed by the Audit Committee, and approved & taken on record by the Board of Directors at their meeting held on 31st October, 2014. The Statutory Auditors have carried out a limited review of the above results.														
2. The figures for the previous year have been regrouped/ reclassified accordingly.														
3. During the quarter, the paid up equity capital of the Company has increased by Rs. 6,50,640/- due to exercise of 3,25,320 options by eligible employees under Employee Stock Option Scheme-IV, V & VI.														
4. Pursuant to Companies Act, 2013 ("the Act"), being effective from 1st April 2014, the Company has revised depreciation rates on fixed assets as per the useful life specified in part "C" of Schedule II of the Act. As a result of the change, the depreciation charge for the quarter ended 30th Sept 2014 is higher by 91 Lacs and 173 lacs for the half year ended 30th September, 2014. Further based on transitional provision provided in note 7(b) of the said Schedule, an amount of 477 Lacs, where useful life has become nil in terms of the said schedule, has been debited to the opening balance of the retained earnings.														
For & on behalf of the Board														
Date : October 31 2014														
Place : Gurgaon														
D P Agarwal														
Vice Chairman & Managing Director														
							EQUITY AND LIABILITIES							
							1 Shareholders' Funds							
							(a) Share Capital							
							1,465							
							(b) Reserves and Surplus (Excl. Revaluation Reserve)							
							46,117							
							Sub-total Shareholders' funds							
							47,582							
							2 Share Application Money pending for Allotment							
							3 Non-current Liabilities							
							(a) Long-term Borrowings							
							6,860							
							(b) Deferred tax liabilities (Net)							
							3,254							
							(c) Other long term liabilities							
							-							
							(d) Long term provisions							
							-							
							Sub-total Non-current Liabilities							
							10,114							
							4 Current Liabilities							
							(a) Short-term Borrowings							
							24,822							
							(b) Trade Payables							
							8,296							
							(c) Other current liabilities							
							7,403							
							(d) Short-term Provisions							
							4,028							
							Sub-total Current Liabilities							
							44,549							
							TOTAL EQUITY AND LIABILITIES							
							102,245							
							B ASSETS							
							1 Non-current Assets							
							(a) Fixed Assets							
							44,292							
							(b) Non-current investments							
							4,458							
							(c) Deferred tax assets (Net)							
							-							
							(d) Long-term loan & advances							
							3,187							
							(e) Other Non-current assets							
							74							
							Sub-total Non current assets							
							52,011							
							2 Current Assets							
							(a) Current investments							
							178							
							(b) Inventories							
							39,861							
							(c) Trade receivables							
							863							
							(d) Cash and cash equivalents							
							9,287							
							(e) Short term loan and advances							
							45							
							(f) Other current assets							
							50,234							
							Sub-total current assets							
							45,508							
							TOTAL ASSETS							
							102,245							