

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER /YEAR ENDED 31st MARCH, 2016

AUDITED SEGMENT-WISE FINANCIAL RESULTS FOR THE 4th QUARTER/YEAR ENDED ON 31st MARCH, 2016

Particulars	Standalone					Consolidated	
	Quarter Ended		Year Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1 Net Sales / Income from Operations	60,207	55,146	56,556	225,777	219,675	252,141	241,672
Total Income from Operations (Net)	60,207	55,146	56,556	225,777	219,675	252,141	241,672
2 Expenses							
Operating Expenses	47,284	43,421	44,388	178,356	176,478	201,052	194,774
Employee Benefits Expense	3,708	3,918	3,325	14,804	12,496	15,445	13,045
Depreciation and Amortisation Expense	1,539	1,280	1,325	5,392	4,946	5,895	5,451
Other Expenses	3,917	3,393	4,170	14,390	13,665	15,954	14,538
Total Expenses	56,448	52,012	53,208	212,942	207,585	238,346	227,808
3 Profit from Operations Before Other Income, Finance costs and Exceptional Items (1-2)	3,759	3,134	3,348	12,835	12,090	13,795	13,864
4 Other Income	206	(5)	354	1,224	1,238	767	906
5 Profit from Ordinary Activities Before Finance Costs & Exceptional Items (3+4)	3,965	3,129	3,702	14,059	13,328	14,562	14,770
6 Finance Costs	732	705	689	2,820	3,191	2,950	3,332
7 Profit from Ordinary Activities After Finance Costs But Before Exceptional Items (5-6)	3,233	2,424	3,013	11,239	10,137	11,612	11,438
8 Exceptional Items	3	-	17	3	17	3	18
9 Profit from Ordinary Activities Before Tax (7-8)	3,230	2,424	2,996	11,236	10,120	11,609	11,420
10 Tax Expense - Current & Deferred	820	534	845	2,730	2,525	3,398	3,258
11 Net Profit from Ordinary Activities After Tax (9-10)	2,410	1,890	2,151	8,506	7,595	8,211	8,162
12 Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-	-
13 Net Profit for the Period (11-12)	2,410	1,890	2,151	8,506	7,595	8,211	8,162
14 Share of Profit/ (Loss) of Associates	-	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	41	23
16 Net Profit/ (Loss) After Taxes, Minority Interest and Share Profit/ Loss of Associates (13+14+15)	2,410	1,890	2,151	8,506	7,595	8,170	8,139
17 Paid up Equity Share Capital (Face Value-Rs. 2/- Each Share)	1521	1,521	1,513	1521	1,513	1,521	1,513
18 Reserve Excluding Revaluation Reserves as Per Balance Sheet of Previous Accounting Year				48,006	55,167	54,165	59,338
19 Earning Per Share -EPS (Not Annualized)-In Rs.							
Basic	3.17	2.49	3.06	11.20	10.50	10.76	11.07
Diluted	3.18	2.48	3.03	11.17	10.45	10.73	11.02

Note :

- The above audited financial results, were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 18th August, 2016.
- The figures for the previous year have been regrouped/ reclassified accordingly.
- The Consolidated figures include financials of its subsidiaries and joint venture companies
- The wholly owned step down subsidiaries TCI Global (HKG) Ltd and TCI Global (Malaysia) Sdn Bhd have been liquidated during the year.
- The equity share capital of the company increased during the year from Rs 15,13,47,000 to Rs 15,21,47,200 by issue of 4,00,100 shares under the Employee Stock Option Scheme.
- The Hon'ble High Court of Teleangana and Andhra Pradesh by Order dated 14th June, 2016 has sanctioned the Scheme of arrangement under sections 391 to 394 of the Companies Act 1956 (The Scheme) between Transport Corporation of India Limited (the demerged company) and the wholly owned subsidiary TCI Express Limited (formerly known as TCI Properties (Pune) Limited), the resulting company and their respective shareholders and creditors for demerger of the XPS undertaking into TCI Express limited, the appointed date being at close of business hours on 31st March 2016. Certified copy of the same has been filed with Registrar of the Companies on 11th August, 2016. Accordingly the Scheme has been given effect to, in the above accounts.
- Details of the discontinuing operations as required by the Accounting Standard 24 in respect of the XPS undertaking are given below.

Particulars	Quarter Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	Audited
Total Revenue	18,050	16,677	16,898	66,695	66,024
Total Expenses Excluding Interest	16,716	15,465	15,681	61,818	61,433
Profit Before Taxes and Interest	1,334	1,212	1,217	4,877	4,591

- Figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31 March and the unaudited published year to date figures up to the third quarter ended 31st December subjected to limited review.

For & on behalf of the Board

D P Agarwal
Vice Chairman & Managing Director

Date : 18th August, 2016

Place : Hyderabad

Particulars	Standalone						Consolidated	
	Quarter Ended			Year Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015	
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1 Segment Revenue (Net)								
(a) Freight Division	22,468	20,338	21,049	83,910	81,562	96,850	89,078	
(b) XPS Division	18,050	16,677	16,898	66,695	66,024	66,695	66,025	
(c) Supply Chain Solutions Division	16,526	15,046	15,759	62,601	61,286	78,020	78,129	
(d) Seaways Division	3,695	3,526	3,421	14,111	12,195	14,112	12,195	
(e) Energy Division	80	77	73	596	622	596	622	
(f) Global Division	-	-	-	-	-	722	692	
(g) Unallocable & Corporate	98	12	228	1,123	870	339	282	
Total	60,917	55,676	57,428	229,036	222,559	257,334	247,023	
Less: Inter Segment Revenue	505	535	518	2,036	1,646	4,425	4,445	
Net Sales/Income from Operations	60,412	55,141	56,910	227,000	220,913	252,909	242,578	
2 Segment Results								
(a) Freight Division	558	343	460	1,495	1,258	1,695	1,397	
(b) XPS Division	1,334	1,212	1,217	4,877	4,591	4,877	4,591	
(c) Supply Chain Solutions Division	1,147	870	1,153	3,814	3,737	5,633	5,864	
(d) Seaways Division	815	923	935	2,705	2,857	2,705	2,857	
(e) Energy Division	13	(14)	(14)	262	292	262	292	
(f) Global Division	-	-	-	-	-	(732)	(238)	
Total	3,867	3,334	3,751	13,153	12,735	14,440	14,763	
Less: Interest	732	705	689	2,820	3,191	2,950	3,331	
Less: Unallocable Expenditure	0	217	66	217	294	217	294	
Less: Unallocable Income	(95)	(12)	0	(1,120)	(870)	(336)	(282)	
Total Profit Before Tax	3,230	2,424	2,996	11,236	10,120	11,609	11,420	
3 Capital Employed (Segment Assets -Segment Liabilities)								
(a) Freight Division	20,124	19,848	19,473	20,124	19,473	21,816	20,462	
(b) XPS Division	-	14,229	10,496	-	10,496	-	10,496	
(c) Supply Chain Solutions Division	23,230	21,954	16,359	23,230	16,359	29,420	22,510	
(d) Seaways Division	15,742	15,628	15,598	15,742	15,598	15,742	15,598	
(e) Energy Division	2,839	2,847	2,960	2,839	2,960	2,839	2,960	
(f) Global Division	-	-	-	-	-	541	1,228	
(g) Unallocable & Corporate	24,726	25,615	26,137	24,726	26,137	24,726	24,908	
Total Capital Employed in the Company	86,661	100,121	91,023	86,661	91,023	95,084	98,162	

SUMMARY OF ASSETS AND LIABILITIES

Particulars	Standalone		Consolidated	
	Audited		Audited	
	Year Ended		Year Ended	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	1,521	1,513	1,521	1,513
(b) Reserves and Surplus (Excluding Revaluation Reserve)	48,006	55,167	54,165	59,338
Sub-total Shareholders' Funds	49,527	56,680	55,686	60,851
2 Share Application Money Pending for Allotment				
3 Minority Interest	-	-	387	345
4 Non-Current Liabilities				
(a) Long-Term Borrowings	9,576	7,345	9,997	7,784
(b) Deferred Tax Liabilities (Net)	3,198	2,848	3,304	2,926
(c) Other Long Term Liabilities	-	-	-	-
(d) Long Term Provisions	-	-	24	20
Sub-Total Non-Current Liabilities	12,774	10,193	13,325	10,730
5 Current Liabilities				
(a) Short-Term Borrowings	20,428	19,753	21,645	20,580
(b) Trade Payables	5,164	6,930	7,275	8,696
(c) Other Current Liabilities	5,662	5,331	5,865	5,428
(d) Short-Term Provisions	4,872	5,646	5,269	5,909
Sub-Total Current Liabilities	36,126	37,660	40,054	40,613
TOTAL EQUITY AND LIABILITIES	98,427	104,533	109,452	112,539
B ASSETS				
1 Non-Current Assets				
(a) Fixed Assets (Excluding Revaluation Reserve)	51,479	47,066	55,686	51,371
(b) Exchange Fluctuation on Consolidation	-	-	498	243
(c) Non-Current Investments	2,312	4,440	718	721
(d) Deferred Tax Assets (Net)	-	-	-	-
(e) Long-Term Loan & Advances	3,924	4,071	3,924	4,071
(f) Other Non-Current Assets	-	264	-	264
Sub-Total Non-Current Assets	57,715	55,841	60,826	56,670
2 Current Assets				
(a) Current Investments				
(b) Inventories	176	228	200	228
(c) Trade Receivables	31,299	39,384	34,815	43,456
(d) Cash and Cash Equivalents	1,238	1,651	4,492	4,212
(e) Short Term Loan and Advances	7,794	7,302	8,914	7,846
(f) Other Current Assets	205	127	205	127
Sub-Total Current Assets	40,712	48,692	48,626	55,869
TOTAL ASSETS	98,427	104,533	109,452	112,539