

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER/NINE MONTH ENDED DECEMBER 31, 2015

PARTICULARS	STANDALONE						UNAUDITED SEGMENT-WISE FINANCIAL RESULTS FOR THE 3 rd QUARTER/NINE MONTH ENDED DECEMBER 31, 2015						
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED	STANDALONE						
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED	
	UNAUDITED			UNAUDITED		AUDITED	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	
1 Net Sales / Income from Operations	55,146	55,594	55,500	165,570	163,119	219,675	1 Segment Revenue (Net)						
Total Income from operations (Net)	55,146	55,594	55,500	165,570	163,119	219,675	(a) Freight Division						
2 Expenses							20,338	20,744	21,090	61,442	60,513	81,562	
Operating expenses	43,421	43,723	44,847	131,072	132,090	176,478	(b) XPS Division						
Employee benefits expense	3,918	3,679	3,120	11,096	9,171	12,496	16,677	16,018	17,085	48,645	49,126	66,024	
Depreciation and amortisation expense	1,280	1,297	1,226	3,853	3,621	4,946	(c) Supply Chain Solutions Division						
Other Expenses	3,393	3,815	3,331	10,473	9,495	13,665	15,046	15,904	14,748	46,075	45,527	61,286	
Total Expenses	52,012	52,514	52,524	156,494	154,377	207,585	(d) Seaways Division						
3 "Profit From Operations Before Other Income,							3,526	3,202	3,031	10,416	8,774	12,195	
Finance costs (1-2)"	3,134	3,080	2,976	9,076	8,742	12,090	(e) Energy Division						
4 Other Income	(5)	622	177	1,018	884	1,238	77	263	64	516	549	622	
5 Profit from ordinary activities Before							(f) Unallocable & Corporate						
Finance costs (3+4)	3,129	3,702	3,153	10,094	9,626	13,328	12	613	12	1,025	642	870	
6 Finance Costs	705	704	920	2,088	2,502	3,191	Total	55,676	56,744	56,030	168,119	165,131	222,559
7 Profit from ordinary Activities before tax after							Less: Inter Segment Revenue						
finance cost & Exceptional Items (5-6)	2,424	2,998	2,233	8,006	7,124	10,137	535	528	353	1,531	1,128	1,646	
8 Exceptional Items	-	-	-	-	-	17	Net Sales/Income from Operations						
9 Profit from ordinary Activities before tax (7-8)	2,424	2,998	2,233	8,006	7,124	10,120	55,141	56,216	55,677	166,588	164,003	220,913	
10 Tax Expense - Current & Deferred	534	669	525	1,910	1,680	2,525	2 Segment Results						
-For Earlier Years	-	-	-	-	-	-	(a) Freight Division						
11 Net Profit from ordinary activities after tax (9-10)	1,890	2,329	1,708	6,096	5,444	7,595	343	358	378	937	798	1,258	
12 Net Profit for the period (11)	1,890	2,329	1,708	6,096	5,444	7,595	(b) XPS Division						
13 Paid up Equity Share Capital (face value-							1,212	1,223	1,203	3,543	3,374	4,591	
Rs. 2/- each share)	1,521	1,521	1,465	1,521	1,465	1,513	(c) Supply Chain Solutions Division						
14 Reserve excluding Revaluation Reserves as per							870	854	889	2,667	2,584	3,737	
balance sheet of previous accounting year	-	-	-	-	-	55,167	(d) Seaways Division						
15 Earning per share -EPS (not annualized)-In Rs.							923	468	689	1,890	1,922	2,857	
Basic	2.49	3.06	2.34	8.03	7.44	10.50	(e) Energy Division						
Diluted	2.48	3.04	2.33	7.99	7.42	10.45	(14)	186	(18)	249	306	292	
							Total						
							3,334	3,089	3,141	9,286	8,984	12,735	
							Less: Interest						
							705	704	920	2,088	2,502	3,191	
							Less: Unallocable Expenditure						
							217	-	-	217	-	294	
							Less: Unallocable Income						
							(12)	(613)	(12)	(1,025)	(642)	(870)	
							Total Profit Before Tax	2,424	2,998	2,233	8,006	7,124	10,120
							3 Capital Employed (Segment Assets						
							-Segment Liabilities)						
							(a) Freight Division						
							19,848	20,007	19,532	19,848	19,532	19,473	
							(b) XPS Division						
							14,229	13,277	9,952	14,229	9,952	10,496	
							(c) Supply Chain Solutions Division						
							21,954	20,574	16,243	21,954	16,243	16,359	
							(d) Seaways Division						
							15,628	15,653	14,438	15,628	14,438	15,598	
							(e) Energy Division						
							2,847	3,132	2,988	2,847	2,988	2,960	
							(f) Unallocable & Corporate						
							25,615	23,569	26,768	25,615	26,768	26,137	
							Total Capital Employed in the Company	100,121	96,212	89,921	100,121	89,921	91,023

Notes:

- The above unaudited financial results, were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meeting held on 1st February, 2016. The Statutory Auditors have also carried out the limited review of the above results.
- The figures for the previous year have been regrouped/ reclassified accordingly.
- The Board has approved payment of Interim Dividend @30% (i.e. Re. 0.60 per share) and 9th February, 2016 shall be the Record Date for the purpose, decided in due consultation with stock exchange
- The Compensation / Nomination & Remuneration committee of the Company has approved pre-vesting of Employee Stock Option Scheme (ESOS) VI & VII comprising of 549000 options and cancellation of ESOS VIII comprising of 483000 options.
- The Scheme of arrangement for demerger of the XPS division into the wholly owned subsidiary TCI Express Limited which was approved by the Board of Directors on 8th Oct 2015 was submitted to the National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE) for approval. The no objection has been received from both the Stock Exchanges. The Scheme will be filed shortly before the Hon'ble Telangana and Andhra Pradesh High Court. The effective date of the scheme is closing hours of 31st March, 2016.
- Details of the discontinuing operations as required by the Accounting Standard 24 in respect of the XPS division undertaking are given below.

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	UNAUDITED			UNAUDITED		AUDITED
Total Revenue	16,677	16,018	17,085	48,645	49,126	66,024
Total Expenses excluding interest	15,465	14,795	15,882	45,102	45,752	61,433
Profit Before Taxes and interest	1,212	1,223	1,203	3,543	3,374	4,591

Date : February 01, 2016

Place : Gurgaon

For & on behalf of the Board

D P Agarwal
Vice Chairman & Managing Director