

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER /YEAR ENDED MARCH 31, 2016

UNAUDITED SEGMENT-WISE FINANCIAL RESULTS FOR THE 4TH QUARTER/YEAR ENDED ON MARCH 31, 2016

PARTICULARS	STANDALONE						CONSOLIDATED		PARTICULARS	STANDALONE						CONSOLIDATED	
	QUARTER ENDED			YEAR ENDED			YEAR ENDED			QUARTER ENDED			YEAR ENDED			YEAR ENDED	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015	31.03.2016		31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited	Unaudited		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1 Net Sales / Income from Operations	60,207	55,146	56,556	225,777	219,675	252,141	241,672	1 Segment Revenue (Net)									
Total Income from operations (Net)	60,207	55,146	56,556	225,777	219,675	252,141	241,672	(a) Freight Division	22,468	20,338	21,049	83,910	81,562	96,850	89,078		
2 Expenses								(b) XPS Division	18,050	16,677	16,898	66,695	66,024	66,695	66,025		
Operating expenses	47,284	43,421	44,388	178,356	176,478	201,052	194,774	(c) Supply Chain Solutions Division	16,526	15,046	15,759	62,601	61,286	78,021	78,129		
Employee benefits expense	3,708	3,918	3,325	14,803	12,496	15,446	13,045	(d) Seaways Division	3,695	3,526	3,421	14,111	12,195	14,111	12,195		
Depreciation and amortisation expense	1,539	1,280	1,325	5,392	4,946	5,895	5,451	(e) Energy Division	-	77	73	596	622	596	622		
Other Expenses	3,917	3,393	4,170	14,390	13,665	15,963	14,538	(f) Global Division	80	-	-	-	-	722	692		
Total Expenses	56,448	52,012	53,208	212,941	207,585	238,356	227,808	(g) Unallocable & Corporate	98	12	228	1,123	870	339	282		
3 Profit From Operations Before Other Income, Finance costs and Exceptional Items (1-2)	3,759	3,134	3,348	12,836	12,090	13,785	13,864	Total	60,917	55,676	57,428	229,036	222,559	257,334	247,023		
4 Other Income	206	(5)	354	1,223	1,238	768	906	Less: Inter Segment Revenue	505	535	518	2,036	1,646	4,425	4,445		
5 Profit from ordinary activities Before Finance costs & Exceptional Items (3+4)	3,965	3,129	3,702	14,059	13,328	14,553	14,770	Net Sales/Income from Operations	60,412	55,141	56,910	227,000	220,913	252,909	242,578		
6 Finance Costs	732	705	689	2,820	3,191	2,950	3,332	2 Segment Results									
7 Profit from ordinary activities After Finance costs but Before Exceptional Items (5-6)	3,233	2,424	3,013	11,239	10,137	11,603	11,438	(a) Freight Division	558	343	460	1,495	1,258	1,695	1,397		
8 Exceptional Items	3	-	17	3	17	3	18	(b) XPS Division	1,334	1,212	1,217	4,877	4,591	4,877	4,591		
9 Profit from ordinary Activities before tax (7+8)	3,230	2,424	2,996	11,236	10,120	11,600	11,420	(c) Supply Chain Solutions Division	1,147	870	1,153	3,814	3,737	5,633	5,864		
10 Tax Expense - Current & Deferred	820	534	845	2,730	2,525	3,397	3,258	(d) Seaways Division	815	923	935	2,705	2,857	2,705	2,857		
-For Earlier Years	-	-	-	-	-	-	-	(e) Energy Division	13	(14)	(14)	262	292	262	292		
11 Net Profit from ordinary activities after tax (9-10)	2,410	1,890	2,151	8,506	7,595	8,203	8,162	(f) Global Division	-	-	-	-	-	(741)	(238)		
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	Total	3,867	3,334	3,751	13,153	12,735	14,431	14,763		
13 Net Profit for the period (11-12)	2,410	1,890	2,151	8,506	7,595	8,203	8,162	Less: Interest	732	705	689	2,820	3,191	2,950	3,331		
14 Share of profit/ (loss) of associates	-	-	-	-	-	-	-	Less: Unallocable Expenditure	0	217	66	217	294	217	294		
15 Minority Interest	-	-	-	-	-	41	23	Less: Unallocable Income	(95)	(12)	0	(1,120)	(870)	(336)	(282)		
16 Net Profit/ (Loss) after taxes, minority interest and share profit/ loss of associates (13+14+15)	2,410	1,890	2,151	8,506	7,595	8,162	8,139	Total Profit Before Tax	3,230	2,424	2,996	11,236	10,120	11,600	11,420		
17 Paid up Equity Share Capital (face value- Rs. 2/- each share)	1521	1,521	1,513	1521	1,513	1,521	1,513	3 Capital Employed (Segment Assets -Segment Liabilities)									
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				62,443	59,984	65,978	60,177	(a) Freight Division	20,124	19,848	19,473	20,124	19,473	21,816	20,462		
19 Earning per share -EPS (not annualized)-In Rs.								(b) XPS Division	16,614	14,229	10,496	16,614	10,496	16,614	10,496		
Basic	3.17	2.49	3.06	11.20	10.50	10.75	11.07	(c) Supply Chain Solutions Division	23,230	21,954	16,359	23,230	16,359	29,420	22,510		
Diluted	3.18	2.48	3.03	11.17	10.45	10.72	11.02	(d) Seaways Division	15,738	15,628	15,598	15,738	15,598	15,738	15,598		

SUMMARY OF ASSETS AND LIABILITIES

	STANDALONE		CONSOLIDATED	
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
	YEAR ENDED		YEAR ENDED	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital		1,521	1,513	1,521
(b) Reserves and Surplus (excluding Revaluation Reserve)	62,443	55,167	66,056	59,360
Sub-total Shareholders' funds	63,964	56,680	67,577	60,873
2 Share Application Money pending for Allotment				
3 Minority Interest			387	345
4 Non-current Liabilities				
(a) Long-term Borrowings	9,634	7,345	10,055	7,784
(b) Deferred tax liabilities (Net)	3,434	2,848	3,539	2,926
(c) Other long term liabilities	-	-	-	-
(d) Long term provisions	-	-	24	20
Sub-total Non-current Liabilities	13,068	10,193	13,618	10,730
5 Current Liabilities				
(a) Short-term Borrowings	24,403	19,753	25,619	20,580
(b) Trade Payables	7,479	6,930	9,590	6,696
(c) Other current liabilities	6,430	5,331	6,634	5,428
(d) Short-term Provisions	5,071	5,646	5,468	5,909
Sub-total Current Liabilities	43,383	37,660	47,311	40,613
TOTAL EQUITY AND LIABILITIES	120,415	104,533	128,893	112,561
B ASSETS				
1 Non-current Assets				
(a) Fixed Assets (excluding Revaluation Reserve)	58,761	47,066	62,968	51,371
(b) Goodwill on consolidation	-	-	22	22
(c) Exchange fluctuation on consolidation	-	-	78	243
(d) Non-current investments	4,455	4,440	718	721
(e) Deferred tax assets (Net)	-	-	-	-
(f) Long-term loan & advances	4,208	4,071	4,207	4,071
(g) Other Non-current assets	-	264	-	264
Sub-total Non current assets	67,424	55,841	67,993	56,692
2 Current Assets				
(a) Current investments				
(b) Inventories	176	228	200	228
(c) Trade receivables	41,838	39,384	45,355	43,456
(d) Cash and cash equivalents	2,325	1,651	5,583	4,212
(e) Short term loan and advances	8,447	7,302	9,557	7,846
(f) Other current assets	205	127	205	127
Sub-total current assets	52,991	48,692	60,900	55,869
TOTAL ASSETS	120,415	104,533	128,893	112,561

For & on behalf of the Board

D P Agarwal
Vice Chairman & Managing Director

Date : May 30, 2016

Place : Gurgaon