



Transport Corporation of India Ltd.

CIN: L70109TG1995PLC019116

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(₹ in Lakh, unless otherwise stated)

Statement of Unaudited Financial Results for the Quarter/Nine Month Ended 31st December, 2017

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales / Income from Operations	55,531	52,033	44,674	157,186	132,261	180,426
Other Income	721	711	517	1,591	1,131	1,771
2 Total Income from operations (Net)	56,252	52,744	45,191	158,777	133,392	182,197
Expenses						
Operating expenses	45,005	41,752	36,233	126,565	106,378	145,409
Employee benefits expense	2,954	2,960	2,525	8,780	7,553	10,350
Depreciation and amortisation expense	1,764	1,750	1,523	5,114	4,298	5,781
Finance Costs	789	739	678	2,312	2,106	2,741
Other Expenses	2,310	2,316	2,159	7,121	6,638	9,041
3 Total Expenses	52,822	49,517	43,118	149,892	126,973	173,322
4 Profit from ordinary Activities before tax (2-3)	3,430	3,227	2,073	8,885	6,419	8,875
5 Exceptional Items	-	-	-	-	-	-
6 Profit from ordinary Activities after exceptional items before tax (4-5)	3,430	3,227	2,073	8,885	6,419	8,875
7 Tax Expense - Current & Deferred	639	673	382	1,777	1,245	1,849
-For Earlier Years	-	-	-	-	-	-
8 Net Profit from ordinary activities after tax (6-7)	2,791	2,554	1,691	7,108	5,174	7,026
9 Other Comprehensive Income	113	83	4	177	12	42
10 Total Comprehensive Income (8+9)	2,904	2,637	1,695	7,285	5,186	7,068
11 Paid Equity Share Capital (Face Value of ₹ 2/-Each)	1,532	1,532	1,532	1,532	1,532	1,532
12 Earning Per Share (not annualised)						
Basic Earning Per Share	3.64	3.34	2.21	9.28	6.76	9.18
Diluted Earning Per Share	3.63	3.33	2.21	9.27	6.76	9.18

Segment Wise Revenue, Results & Capital Employed for the Quarter/Nine Month Ended 31st December, 2017

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue (Net)						
(a) Freight Division	25,859	23,051	22,368	73,269	66,326	92,232
(b) Supply Chain Solutions Division	23,638	23,390	18,758	66,867	55,379	73,744
(c) Seaways Division	6,605	5,790	3,979	18,201	11,771	16,393
(d) Energy Division	71	316	92	628	633	738
(e) Unallocable & Corporate	616	625	479	1,332	841	1,188
Total	56,789	53,172	45,675	160,297	134,950	184,295
Less: Inter Segment Revenue	537	428	484	1,520	1,558	2,098
Net Sales/Income from Operations	56,252	52,744	45,191	158,777	133,392	182,197
2 Segment Results						
(a) Freight Division	833	705	470	2,027	1,624	2,127
(b) Supply Chain Solutions Division	1,405	1,570	984	4,151	3,323	4,473
(c) Seaways Division	1,450	983	922	3,622	2,590	3,817
(d) Energy Division	(21)	234	1	363	383	394
Total	3,667	3,492	2,378	10,163	7,920	10,811
Less: Interest	789	739	678	2,312	2,106	2,741
Less: Unallocable Expenditure	64	151	126	298	294	441
Less: Unallocable Income	(616)	(625)	(499)	(1,332)	(899)	(1,246)
Total Profit Before Tax	3,430	3,227	2,073	8,885	6,419	8,875
3 Capital Employed						
(Segment Assets - Segment Liabilities)						
Segment Assets						
Freight Division	22,823	22,435	21,974	22,823	21,974	23,186
Supply Chain Solutions Division	39,284	43,828	31,824	39,284	31,824	34,229
Seaways Division	25,973	25,475	18,320	25,973	18,320	22,630
Energy Division	2,645	2,741	2,989	2,645	2,989	2,427
Unallocable & Corporate	33,376	32,306	36,104	33,376	36,104	30,693
Total	124,101	126,785	111,211	124,101	111,211	113,165
Segment Liabilities						
Freight Division	2,308	2,456	2,441	2,308	2,441	2,211
Supply Chain Solutions Division	11,500	11,823	7,605	11,500	7,605	6,527
Seaways Division	1,264	1,696	516	1,264	516	71
Energy Division	6	13	1	6	1	4
Unallocable & Corporate	3,551	2,551	6,512	3,551	6,512	2,887
Total	18,629	18,539	17,075	18,629	17,075	11,700
Capital Employed	105,472	108,246	94,136	105,472	94,136	101,465

Notes:-

- The financial results were reviewed by the audit committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 8th February, 2018. The statutory auditors of the Company have carried out the limited review of the above financial results.
- The Board has approved payment of Interim Dividend @ 50% (i.e. ₹ 1/-) per share and Saturday, 17th February, 2018 shall be the record date for the purpose, decided in due consultation with stock exchange(s).
- The figures for the previous quarter/Nine month ended have been regrouped/reclassified accordingly.

For Transport Corporation of India Ltd.

BP Agarwal

Vice Chairman & Managing Director

Place: Gurugram
Date: 8th February, 2018