

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2022

(₹ In Lakhs except as stated)

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue from Operations	79,794	75,934	79,664	2,90,456	2,45,202	89,773	83,768	89,269	3,25,668	2,80,239
Other Income	776	712	1,054	3,114	3,516	759	532	1,128	1,991	2,547
2 Total Income (Net)	80,570	76,646	80,718	2,93,570	2,48,718	90,532	84,300	90,397	3,27,659	2,82,786
Expenses										
Operating expenses	61,441	58,387	64,155	2,25,521	1,97,570	70,352	65,754	72,953	2,57,664	2,29,911
Employee benefits expense	4,216	4,215	4,247	16,376	14,015	4,391	4,367	4,399	16,998	14,549
Depreciation and amortisation expense	3,595	2,410	2,677	10,759	8,810	3,713	2,552	2,803	11,302	9,281
Finance Costs	190	215	560	1,090	2,475	224	259	609	1,283	2,670
Other Expenses	2,774	2,643	2,706	9,515	8,832	3,100	2,729	3,054	10,132	9,657
3 Total Expenses	72,216	67,870	74,345	2,63,261	2,31,702	81,780	75,661	83,818	2,97,379	2,66,068
4 Profit from ordinary Activities before Exceptional Items & tax (2-3)	8,354	8,776	6,373	30,309	17,016	8,752	8,639	6,579	30,280	16,718
5 Add: Share In Net Profit/ (Loss) of JV and Associates	-	-	-	-	-	971	722	1,041	2,767	2,013
6 Profit from ordinary Activities before tax & exceptional Items (4+5)	8,354	8,776	6,373	30,309	17,016	9,723	9,361	7,620	33,047	18,731
7 Exceptional Items	-	-	353	-	1,396	-	-	263	-	1,306
8 Profit from ordinary Activities before tax (6-7)	8,354	8,776	6,020	30,309	15,620	9,723	9,361	7,357	33,047	17,425
9 Tax Expense - Current Taxes	1,171	1,019	770	3,668	2,423	1,257	1,074	844	3,901	2,661
- MAT Credit	-	-	-	-	-	(50)	-	-	(50)	-
- For Deferred Taxes	(127)	(2)	(36)	(102)	(280)	(122)	6	(37)	(86)	(278)
- For Earlier Years	-	-	-	-	-	-	-	-	-	-
10 Net Profit from ordinary activities after tax (8-9)	7,310	7,759	5,286	26,743	13,477	8,638	8,281	6,550	29,282	15,042
11 Other Comprehensive Income	(4)	(107)	62	(177)	(69)	296	149	54	389	87
12 Total Comprehensive Income, Net of Income Tax (10+11)	7,306	7,652	5,348	26,566	13,408	8,934	8,430	6,604	29,671	15,129
Profit attributable to:										
Owner of Transport Corporation of India Limited						8,540	8,193	6,461	28,961	14,713
Non-Controlling Interests						98	88	89	321	329
Total						8,638	8,281	6,550	29,282	15,042
Other Comprehensive Income attributable to:										
Owner of Transport Corporation of India Limited						296	149	54	389	87
Non-Controlling Interests						-	-	-	-	-
Total						296	149	54	389	87
Total Comprehensive Income attributable to:										
Owner of Transport Corporation of India Limited						8,836	8,342	6,515	29,350	14,800
Non-Controlling Interests						98	88	89	321	329
13 Total						8,934	8,430	6,604	29,671	15,129
14 Paid Equity Share Capital (Face Value of ₹ 2/- Each)	1,547	1,546	1,542	1,547	1,542	1,547	1,546	1,542	1,547	1,542
15 Other Equity as per the Balance Sheet				1,29,760	1,06,494				1,41,481	1,15,429
16 Earning Per Share (not annualised)										
Basic Earning Per Share	9.46	10.05	6.87	34.63	17.52	11.06	10.61	8.40	37.50	19.12
Diluted Earning Per Share	9.42	10.00	6.85	34.48	17.47	11.01	10.56	8.38	37.34	19.07
17 Disclosure in pursuance of regulation 52(4) of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015.										
a Net Worth (including Retained earnings) [^]				1,31,307	1,08,036				1,43,028	1,16,971
b Capital Redemption Reserve				194	194				194	194
c Debt Service Coverage Ratio (DSCR) ^{^^}				9.9	3.6				10.2	3.6
d Interest Service Coverage Ratio (ISCR) ^{^^^}				38.7	11.4				35.6	11.5
e Debt Equity Ratio ^{^^^^}				0.1	0.2				0.1	0.3

[^]Net worth includes Equity and other Equity

^{^^}DSCR = (Profit after tax + Exceptional Items + DT+ finance cost+ Depreciation and loss on sale of asset divided by Interest expense together with Current maturity of Long term Borrowings and lease payments)

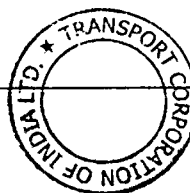
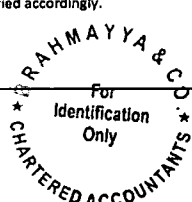
^{^^^}ISCR = Profit before Interest, depreciation and exceptional items divided by Interest expense

^{^^^^}Debt-Equity Ratio = Total Borrowings & lease payments divided by Net Worth

Notes:-

- The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 28th May, 2022. The statutory auditors has carried out the audit of the above financial results.
- The consolidated figures include financials of its subsidiaries, associate and jointly controlled entity/JV.
- The Figures for the quarter ended 31st March 2022 & preceding quarter ended 31st March 2021 are the balancing figures between the audited year to date figures for the year ended 31st March and the unaudited published figures for the Nine months ended 31st December of the respective financial years.
- The Board has recommended a Final Dividend of 100% i.e. ₹ 2/- per equity share for the Financial Year ended 31st March 2022, subject to approval of shareholders in the ensuring general meeting to be held for Financial year 2021-22.
- During the quarter ended 31st March 2022, the paid-up equity share capital of the Company has increased by Rs 83,850/- on exercise of option by eligible employees under Employee Stock Option Scheme - ESOP 2017 Tranche III.
- Impact of COVID 19 - World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdowns which has impacted the business activities of the Group during first quarter. Accordingly results are not comparable to previous year on account of restriction in business activities caused due to COVID-19 pandemic during the first quarter. As regards, the recoverability of assets and financial resources, performance of contractual liability & obligations, ability to service the liabilities, the Company expects to full recovery of the carrying amounts of the assets and comfort in discharging its obligations.
- The disclosures as per SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November 2018 with respect to identification of Large Corporate in the prescribed format are attached as Annexure I.
- The figures for the previous quarters and year ended have been regrouped and reclassified accordingly.

Place: Gurugram
Date: 28th May 2022

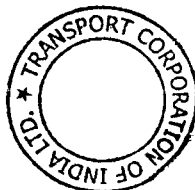


V. Agarwal
Vineet Agarwal
(Managing Director)

Summary of Assets and Liabilities as on 31st March 2022

(₹ In Lakhs)

Particulars	Standalone		Consolidated	
	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21
	(Audited)	(Audited)	(Audited)	(Audited)
I. Assets				
1. Non-Current Assets				
a) Property, Plant and Equipment	69,841	71,170	72,105	73,775
b) Capital Work-in-Progress	730	522	730	522
c) Right of Use Assets	7,728	6,377	7,728	6,377
d) Other Intangible Assets	302	311	302	311
e) Financial Assets			-	-
i) Investments	8,503	8,578	17,798	14,998
ii) Loans	1,325	975	-	-
ii) Other Financial Assets	542	576	573	607
f) Other Non-Current Assets	1,885	3,660	1,937	3,674
Total Non Current Assets	90,856	92,169	1,01,173	1,00,264
2. Current Assets				
a) Inventories	846	701	846	712
b) Financial Assets				
i) Investments	1,472	-	1,472	-
ii) Trade Receivables	45,574	45,707	50,825	51,104
iii) Cash and Cash Equivalents	5,150	2,532	6,789	3,405
iv) Other Bank Balances	656	545	656	545
v) Loans	119	93	125	100
vi) Other Financial Assets	2,343	2,275	2,260	2,253
c) Current Tax Assets (Net)	2,178	1,476	3,059	1,966
d) Other Current Assets	13,974	12,883	15,498	13,242
Total Current Assets	72,312	66,212	81,530	73,327
3. Non-Current Assets Held for Sale	-	289	-	289
Total Assets	1,63,168	1,58,670	1,82,703	1,73,880
II. Equity and Liabilities				
1. Equity				
a) Equity Share Capital	1,547	1,542	1,547	1,542
b) Other Equity	1,29,760	1,06,494	1,41,481	1,15,429
Total Equity	1,31,307	1,08,036	1,43,028	1,16,971
2. Non-Controlling Interest	-	-	2,738	863
3. Non-Current Liabilities				
a) Financial Liabilities				
i) Borrowings	2,197	10,091	2,280	10,909
ii) Lease Liabilities	2,647	1,176	2,647	1,177
b) Deferred Tax Liabilities (Net)	2,472	2,634	2,756	2,732
c) Provisions	463	469	463	469
d) Government Grant	186	189	186	189
Total Non Current Liabilities	7,965	14,559	8,332	15,476
4. Current Liabilities				
a) Financial Liabilities				
i) Borrowings	2,018	14,071	3,913	16,759
ii) Lease Liabilities	783	904	782	903
iii) Trade Payables				
a) total outstanding dues of micro and small enterprises	389	121	389	128
b) total outstanding dues of creditors other than micro and small enterprises	6,442	7,238	8,124	9,297
iv) Other Financial Liabilities	2,106	1,979	2,809	2,159
b) Other Current Liabilities	10,158	9,717	10,534	9,396
c) Provisions	1,997	2,042	2,051	1,925
d) Government Grant	3	3	3	3
Total Current Liabilities	23,896	36,075	28,605	40,570
Total Equity and Liabilities	1,63,168	1,58,670	1,82,703	1,73,880



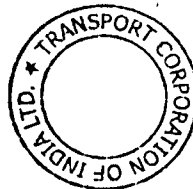
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Summary of Cash Flow Statement for Year Ended 31st March 2022

(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21
	(Audited)	(Audited)	(Audited)	(Audited)
Cash Flow From Operating Activities:				
Net Profit Before Tax after Exceptional Items	30,309	15,620	33,047	17,426
Adjustments for :				
Depreciation	10,759	8,810	11,302	9,281
Unclaimed Balances and Excess Provisions Written Back	(194)	(24)	(194)	(101)
Loss / (Profit) on Sale of Property, Plant & Equipment (Net)	107	(125)	107	(125)
Unrealised Gain On Lease Modification Ind As 116	(40)	-	(40)	-
Loss / (Profit) on Sale of Investment	(9)	(30)	(9)	(1)
Loss / (Profit) of the Joint Venture/Associate	-	-	(2,766)	(2,013)
Provision for Diminution of Investment	-	90	-	-
Share Based Payments to Employees	391	166	416	179
Impairment Loss for Assets	-	1,306	-	1,306
Fair Valuation of Investments Designated as FVTPL	-	(27)	-	(27)
Bad Debts and Irrecoverable Balances Written Off	409	668	431	842
Exchange Loss / (Gain)	41	(3)	-	33
Finance Costs	1,090	2,475	1,283	2,670
Interest Income	(259)	(604)	(186)	(578)
Dividend Income	(1,035)	(1,017)	(2)	(2)
Government Grant / Scrip Issued	(19)	(4)	(19)	(4)
	11,241	11,681	10,323	11,460
Operating Profit Before Working Capital Changes	41,550	27,301	43,370	28,886
Adjustments For :				
Decrease / (Increase) In Inventories	(145)	(52)	(134)	(54)
Decrease / (Increase) In Trade Receivables	(124)	(900)	42	(3,148)
Decrease / (Increase) In Other Financial Assets	(10)	578	(34)	241
Decrease / (Increase) In Other Bank Balances	(111)	(346)	(111)	730
Decrease / (Increase) In Other Assets	(994)	(1,700)	(2,167)	(2,038)
Increase / (Decrease) In Trade Payables	(527)	3,006	(912)	4,067
Increase / (Decrease) In Other Financial Liabilities	140	430	668	(74)
Increase / (Decrease) In Provisions	(51)	(613)	120	(100)
Increase / (Decrease) In Other Liabilities	204	2,059	903	1,442
Cash Flow From Operating Activities	39,932	29,763	41,745	29,952
(Direct Taxes Paid) / Refund Received (Net)	(4,370)	671	(4,944)	519
Net Cash From Operating Activities	35,562	30,434	36,801	30,471
Cash Flow From Investing Activities:				
Purchase of Property, Plant & Equipment (Including Capital Advances)	(7,307)	(14,059)	(7,601)	(15,301)
Loans	(375)	(417)	(25)	33
Proceeds on Sale of Property, Plant & Equipment	529	3,121	529	3,121
Sale of Investments	84	297	84	297
Investment in Subsidiary	-	(25)	-	-
Investment in Commercial Paper	(1,472)	-	(1,472)	-
Interest Received	236	474	247	587
Dividend Received	1,035	1,016	982	982
Purchase of Investments	-	-	(366)	(467)
Net Cash From Investing Activities	(7,270)	(9,593)	(7,622)	(10,748)
Cash Flow From Financing Activities:				
Proceeds from Minority Interest	-	-	1,605	-
Proceeds from Issue of Share Capital (ESOS)	335	402	335	402
Short Term Borrowings (Net)	(10,180)	(11,133)	(10,700)	(9,497)
Proceeds from Term Borrowings	215	174	215	174
Repayment of Term Borrowings	(9,981)	(5,107)	(10,990)	(4,867)
Finance Cost Paid	(848)	(2,495)	(1,045)	(2,560)
Payment of Dividend	(4,096)	(924)	(4,096)	(958)
Repayment of Lease Liability	(1,119)	(329)	(1,119)	(329)
Net Cash From Financing Activities	(25,674)	(19,412)	(25,795)	(17,635)
Net Increase(Decrease) in Cash & Cash Equivalent(A+B+C)	2,618	1,429	3,384	2,088
Opening Cash & Cash Equivalent	2,532	1,103	3,405	1,317
Closing Cash & Cash Equivalent	5,150	2,532	6,789	3,405





TRANSPORT CORPORATION OF INDIA LIMITED

CIN: L70109TG1995PLC019116

Corporate Office : TCI House 69 Institutional Area Sector -32, Gurugram - 122001 (Haryana)

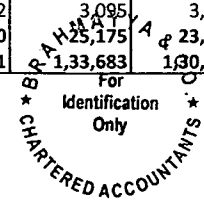
Registered Office : Flat Nos 306 & 307, 1-8-271 to 273, Ashoka Bhopal Chambers, S.P. Road, Secunderabad-500003 (Telangana)

Email : Secretarial@tcil.com, Web : www.tcil.com

Segment Wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31st March 2022

(₹ In Lakhs except as stated)

Particulars	Standalone					Consolidated				
	Quarter Ended		Year Ended			Quarter Ended		Year Ended		
	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
	Audited	(Unaudited)	Audited	Audited	Audited	Audited	(Unaudited)	Audited	Audited	Audited
1 Segment Revenue (Net)										
(a) Freight Division	39,057	35,398	38,706	1,37,157	1,15,082	47,974	43,231	47,629	1,68,951	1,47,887
(b) Supply Chain Solutions Division	25,636	26,436	29,241	1,00,519	93,764	27,452	27,879	30,414	1,06,390	97,111
(c) Seaways Division	16,067	14,792	13,010	55,778	39,528	16,068	14,791	13,010	55,778	39,528
(d) Energy Division	116	55	53	529	383	115	55	53	528	383
(e) Unallocable	459	691	814	2,409	2,906	514	228	808	1,270	1,803
Total	81,335	77,372	81,824	2,96,392	2,51,663	92,123	86,184	91,914	3,32,917	2,86,712
Less: Inter Segment Revenue	765	726	1,106	2,822	2,945	1,591	1,884	1,517	5,258	3,926
Net Sales/Income from Operations	80,570	76,646	80,718	2,93,570	2,48,718	90,532	84,300	90,397	3,27,659	2,82,786
2 Segment Results Profit (+)/Loss (-) before tax and interest from each segment										
(a) Freight Division	1,703	1,623	1,605	5,767	4,156	1,981	1,875	1,896	6,746	5,219
(b) Supply Chain Solutions Division	1,832	1,549	2,025	6,142	5,960	1,950	1,668	2,089	6,488	6,073
(c) Seaways Division	4,768	5,395	3,054	17,896	7,354	4,768	5,395	3,055	17,896	7,355
(d) Energy Division	56	(8)	(7)	300	145	56	(8)	(7)	300	145
Total	8,359	8,559	6,677	30,105	17,615	8,755	8,930	7,033	31,430	18,792
Less: Interest	190	215	560	1,090	2,475	224	259	609	1,283	2,670
Less: Unallocable Expenditure	274	259	558	1,115	1,030	272	271	692	1,137	1,233
Less: Unallocable Income	(459)	(691)	(814)	(2,409)	(2,906)	(493)	(239)	(848)	(1,270)	(1,830)
Add: Share of Profit/(Loss) from JV/Associates after tax	-	-	-	-	-	971	722	1,040	2,767	2,012
Total Profit Before Tax, Exceptional Items	8,354	8,776	6,373	30,309	17,016	9,723	9,361	7,620	33,047	18,731
Less: Exceptional Items	-	-	353	-	1,396	-	-	263	-	1,306
Total Profit Before Tax	8,354	8,776	6,020	30,309	15,620	9,723	9,361	7,357	33,047	17,425
3 Capital Employed (Segment Assets -Segment Liabilities)										
Segment Assets										
Freight Division	28,418	27,347	29,091	28,418	29,091	33,213	32,657	33,980	33,213	33,980
Supply Chain Solutions Division	44,836	43,852	47,224	44,836	47,224	49,617	46,100	49,080	49,617	49,080
Seaways Division	41,232	40,103	40,779	41,232	40,779	41,232	40,103	40,779	41,232	40,779
Energy Division	542	614	688	542	688	542	614	688	542	688
Unallocable	43,830	40,821	36,579	43,830	36,579	58,098	54,686	49,354	58,098	49,354
Total	1,58,858	1,52,737	1,54,361	1,58,858	1,54,361	1,82,702	1,74,160	1,73,881	1,82,702	1,73,881
Segment Liabilities										
Freight Division	6,167	5,989	6,103	6,167	6,103	8,988	7,732	7,751	8,988	7,751
Supply Chain Solutions Division	12,466	11,298	12,918	12,466	12,918	13,161	11,646	13,040	13,161	13,040
Seaways Division	3,428	3,600	1,686	3,428	1,686	3,428	3,600	1,686	3,428	1,686
Energy Division	19	156	101	19	101	19	156	101	19	101
Unallocable	3,095	2,879	3,032	3,095	3,032	2,393	2,930	3,069	2,393	3,069
Total	25,175	23,922	23,840	25,175	23,840	27,989	26,064	25,647	27,989	25,647
Capital Employed	1,33,683	1,28,815	1,30,521	1,33,683	1,30,521	1,54,713	1,48,096	1,48,234	1,54,713	1,48,234



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