



**Transport Corporation of India Ltd.**  
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*Rs. in Lacs*

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER 2009**

PARTICULARS	UNAUDITED				AUDITED	Segment wise Revenue, Results and Capital Employed					
	Quarter Ended		Half Year Ended		Year Ended	UNAUDITED					
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009	Quarter Ended		Half Year Ended	Year Ended		
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009	PARTICULARS					
<b>1 (a) Net Sales / Income from Operations</b>	<b>35,701</b>	<b>33,777</b>	<b>66,801</b>	<b>65,270</b>	<b>129,795</b>	<b>1 Segment Revenue (Net)</b>					
(b) Other Operating Income	13	4	17	20	153						
<b>2 Expenditure</b>						<b>2 Segment Results</b>					
a. Increase(-)/ (+) Decrease in Stock-in-Trade & work in progress	7	2	6	2	(6)	(a) Freight Division	17925	17773	34025	34478	68961
b. Consumption of raw material						(b) XPS Division	9424	8948	17728	17466	34697
c. Purchase of traded goods	480	604	979	1,244	2,306	(c) Supply Chain Solutions Division	5788	4492	9961	8508	16796
d. Operating Expenses	28,461	26,698	53,073	51,436	100,785	(d) TCI Seaways Division	1667	1818	3372	3385	6711
e. Employee Cost	1,765	1,761	3,480	3,463	6,740	(e) Wind Power Division	352	175	576	571	726
f. Depreciation	636	635	1,250	1,249	2,598	(f) Trading Division	497	614	1009	1267	2338
g. Other Expenditure	2,145	2,891	4,197	5,345	10,717	(g) Global Division	209	396	425	396	1063
h. Total Expenditure	33,494	32,591	62,985	62,739	123,140	(h) Real Estate	2	2	4	4	10
<b>3 Profit From Operations Before Other Income, Interest and Exceptional Items (1-2)</b>	<b>2,220</b>	<b>1,190</b>	<b>3,833</b>	<b>2,551</b>	<b>6,808</b>	(i) Unallocable & Corporate	24	38	263	138	174
4 Other Income	4	131	267	302	494	<b>Total</b>	<b>35888</b>	<b>34256</b>	<b>67363</b>	<b>66213</b>	<b>131476</b>
5 Profit Before Interest & Exceptional Items (3+4)	2,224	1,321	4,100	2,853	7,302	Less: Inter Segment Revenue	170	359	278	636	1034
6 Interest	465	507	1,014	1,072	2,407	<b>Net Sales/Income from Operations</b>	<b>35718</b>	<b>33897</b>	<b>67085</b>	<b>65577</b>	<b>130442</b>
7 Profit After Interest but Before Exceptional Items (5-6)	1,759	814	3,086	1,781	4,895	<b>3 Capital Employed</b>					
8 Exceptional Items	168	-	293	-	400	(Segment Assets - Segment Liabilities)					
9 Profit (+) / Loss (-) from ordinary Activities before tax (7+8)	1,591	814	2,793	1,781	4,495	(a) Freight Division	13143	12629	13143	12629	12995
10 Tax Expense	518	256	930	637	1,663	(b) XPS Division	8127	8223	8127	8223	7929
11 Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	1,073	558	1,863	1,144	2,832	(c) Supply Chain Solutions Division	6414	5667	6414	5667	5587
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	(d) TCI Seaways Division	7134	7170	7134	7170	7559
<b>13 Net Profit (+) / Loss(-) for the period (11-12)</b>	<b>1,073</b>	<b>558</b>	<b>1,863</b>	<b>1,144</b>	<b>2,832</b>	(e) Wind Power Division	4472	5025	4472	5025	4637
14 Paid up Equity Share Capital (face value-Rs. 2/- each share)	1,451	1,450	1,451	1,450	1,450	(f) Trading Division	32	10	32	10	17
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	25,690	(g) Global Division	262	39	262	39	200
16 Earning per share (EPS)						(h) Real Estate	5702	3317	5702	3317	3277
a. Basic & diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (In Rs.)	1.48	0.77	2.57	1.58	3.91	(i) Unallocable & Corporate	9755	11227	9755	11227	11059
b. Basic & diluted EPS after extraordinary items for the Period, for the year to date and for the previous year (not to be annualized) (in Rs.)	1.48	0.77	2.57	1.58	3.91	<b>Total Capital Employed in the Company</b>	<b>55041</b>	<b>53307</b>	<b>55041</b>	<b>53307</b>	<b>53260</b>
17 Public Shareholding											
-Number of shares	23,250,247	23,558,405	23,250,247	23,558,405	23,518,287						
-Percentage of shareholding	32.06%	32.49%	32.06%	32.49%	32.44%						
18 Promoters & Promoter Group Shareholding											
a. Pledged / Encumbered											
-Number of Shares	Nil	Nil	Nil	Nil	Nil						
-Percentage of Shares (% of total shareholding of promoter group)	N/A	N/A	N/A	N/A	N/A						
-Percentage of Shares (% of total share capital of the Company)	N/A	N/A	N/A	N/A	N/A						
b. Non-encumbered											
-Number of Shares	49,277,998	48,947,235	49,277,998	48,947,235	48,987,353						
-Percentage of Shares (% of total shareholding of promoter group)	100%	100%	100%	100%	100%						
-Percentage of Shares (% of total share capital of the Company)	67.94%	67.51%	67.94%	67.51%	67.56%						

**Notes**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th October 2009.
- 2 Following the Company opting for adoption of the amended Accounting Standards AS 11 "The Effects of Changes in Foreign Exchange Rates", expenses for the quarter are lower by Rs. 2 Lakhs on account of amortization of Foreign Currency Monetary Items Translation Difference and depreciation is lower by Rs. 5 Lakhs. As a consequence, profit for the quarter is higher by Rs. 7 Lakhs and the value of fixed assets is lower by Rs. 32 Lakhs.
- 3 Exceptional item represents loss of Rs. 168 Lakhs for the quarter, on maturity of all outstanding derivative transaction.
- 4 The figures of the earlier periods have been re-grouped to be in conformity with the new format prescribed under Clause 41 of the Listing Agreement.
- 5 No complaints were received from investors during the quarter, nor there was any complaint pending at the beginning/end of the quarter.

**Date : 28th October 2009**  
**Place : Gurgaon**

For & on behalf of the Board  
**D P Agarwal**  
 Vice Chairman & Managing Director