

Release for Immediate Publication

Transport Corporation of India Ltd. Delivers Outstanding Results in Q1 2018

Company's standalone revenue and net margins went up by ~18.5% and ~60% respectively

Hyderabad, 2nd August 2018: India's leading integrated supply chain and logistics solutions provider Transport Corporation of India Ltd., today announced its financial results for the first quarter ended on 30th June, 2018.

The company's total revenue for the quarter registered a growth of 18.5% over corresponding quarter last year while the **profit after tax recorded a growth of 60%** during this period.

Highlights of Results (FY 2018-19) First Quarter End June 30, 2018 (Rs. in crore) – Standalone			
Particulars	June 30, 2018	June 30, 2017	(% Growth)
Total Revenues	589.8	497.8	18.5%
PBT	35.7	22.3	60.4%
PAT	28.2	17.6	60.0%

Mr. Vineet Agarwal, Managing Director TCI commented on the results, "I am pleased to share another strong performance for the first quarter of the Financial year. TCI has sustained its growth momentum in the arena of multi-modal logistics and supply chain solutions, assisted by buoyancy in the industrial and consumer sectors and government initiatives like GST. We are leveraging cutting-edge IT solutions across all our divisions and creating deeper customer connects."

He further added, "With a strong pipeline of business opportunities, the company is well positioned to deliver on its guidance of a full year growth of 20% in top line and bottom line. As we celebrate our 60th anniversary this year, the company is focused to transform through delivering business-strengthening services to our diverse stakeholders, innovating constantly thus reinforcing our position as the 'leaders in logistics'".

About Group TCI: Group TCI, with revenues of over Rs. 3,600 Cr, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 mn. Sq. ft. of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways is well equipped with six ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements. It serves across 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

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