

Release for Immediate Publication

Transport Corporation of India Ltd. announces Results for Q2/Half Year ended 30th September, 2018

Company's standalone revenue and net margins went up by ~ 19% and ~ 25% respectively

Gurugram, 2nd November 2018: India's leading integrated supply chain and logistics solutions provider, Transport Corporation of India Ltd., today announced its financial results for the second quarter/half year ended on 30th September, 2018.

The company's total revenue for the Half Year recorded a growth of ~ 19% over corresponding quarter last year while the profit after tax recorded a growth of ~ 25% during this period.

Keeping in view of the overall performance, TCI Board of Directors has decided to pay interim dividend to shareholders at 40% (i.e. Re. 0.80 per share).

Highlights of Results (FY 2018-19)/ Half Year Ended September 30, 2018 (Rs. in crore) – Standalone			
Particulars	September 30, 2018	September 30, 2017	(% Growth)
Total Revenues	1218.2	1025.3	18.8%
PBT	68.6	54.6	25.7%
PAT	54.1	43.2	25.2%

Commenting on the results, **Mr. Vineet Agarwal, Managing Director TCI** stated, "We have delivered encouraging results that were in line with our expectations and consolidated our market share across all our divisions. The last quarter was very challenging given the transporter's strike, floods in Kerala and increasing fuel prices however the company has been able to achieve organic growth by simultaneously reducing costs and advancing operational efficiencies."

He further added, "With our increased focus on multimodal logistics, we will continue our momentum and deliver competitive and sustained profitability for the whole fiscal year."

About Group TCI: Group TCI, with revenues of over Rs. 3,600 Cr, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 mn. Sq. ft. of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways is well equipped with six ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.



TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements. It serves across 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

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