

Annexure E

Release for Immediate Publication

Transport Corporation of India Ltd. announces Results for Q4/12M 2020-21

Gurugram, 25th May'21: India's leading integrated supply chain and logistics solutions provider, Transport Corporation of India Ltd., today announced its consolidated financial results for the financial year ended on 31st March, 2021.

Highlights of Results (FY 2020-21) ended March 31, 2021 (Rs. in crore)						
Particulars	Standalone			Consolidated		
	Mar 31, 2021	Mar 31, 2020	(% Growth)	Mar 31, 2021	Mar 31, 2020	(% Growth)
Total Revenues	2487.18	2541.65	(2.14)	2827.86	2737.96	3.28
PBT	156.20	141.86	10.11	174.25	159.11	9.52
PAT	134.77	126.41	6.61	150.42	143.19	5.05

- Strong Q4FY21 standalone revenue growth over Q4FY20 by 27.65%
- Record Q4 standalone profit growth by 68.98%
- Robust pipeline of customers for integrated logistics services

Commenting on the results, Mr. Vineet Agarwal, Managing Director, TCI stated, "During the entire past year we have been affected by the pandemic and the slow down continuing from FY 2019. The Indian economy, however, recovered some ground not only due to pent up demand but also the shift seen in consumer preferences in the new normal.

Despite a slow first quarter, we delivered a steady performance. All segments have performed well due to our continuous focus on building strong customer relationships, superior multimodal network, diversified portfolio of value-added services from design to execution. The emerging business units have also shown good traction. Our emphasis on improving operating efficiencies has led to cost optimization and profitability growth.

The pandemic increased opportunities for Cold Supply Chain services resulting in enhanced demand for transportation in reefer vehicles, temperature-controlled warehousing, and many other areas. TCI through its subsidiary TCI Cold Chain Solutions Limited has entered into a joint venture with MITSUI & Co. Limited (MITSUI). MITSUI has global expertise in logistics & supply chain management and we believe that the synergies created by bringing together the respective resources and capabilities will create more value for our customers.

With the country currently experiencing the pandemic on a scale that has never been seen before, TCI has stepped in to deliver mission-critical logistics. Thus far, the TCI have handled over 5000 tonnes of liquid medical oxygen (LMO) from source to destination with total visibility following all safety guidelines. We are also delivering vaccines, medicines, essentials & food grains, oxygen concentrators amongst other items to most needed locations around the country.

We will continue to sustain our position by offering customized, technology-driven supply chain & integrated multimodal logistics solutions thus unlocking the business potential of our customers.

Transport Corporation of India Limited

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About Group TCI: Group TCI, with revenues of over Rs. 4,300 Cr, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 mn. Sq. ft. of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain design Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways is well equipped with six ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements. It serves across 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

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