

Release for Immediate Publication

TCI net profit for Q3/FY 2020-21 went up by 25%

Gurugram, 3rd Feb'21: India's leading integrated supply chain and logistics solutions provider, Transport Corporation of India Ltd., today announced its financial results for the 3rd Quarter & Nine Months ended on 31st December, 2020.

Highlights of Results (FY 2020-21) Third Quarter ended Dec 31, 2020 (Rs. in crore)						
Particulars	Standalone			Consolidated		
	Dec 31, 2020	Dec 31, 2019	(% Growth)	Dec 31, 2020	Dec 31, 2019	(% Growth)
Total Revenues	723.8	653.1	10.8	812.7	712.0	14.4
PBT	45.8	39.6	15.6	49.5	42.0	17.9
PAT	40.1	32.1	25.0	43.0	34.4	25.0

Commenting on the results, Mr. Vineet Agarwal, Managing Director, TCI stated, "All our business segments have shown very strong growth from pre Covid levels in both revenue and profits. Despite many challenges, the company has been able to reaffirm its leadership position as an integrated multimodal logistics provider. The company has witnessed robust demand from ecommerce, automotive, certain capital goods and other sectors. Uniquely the company's end to end multimodal services to our neighbouring countries have provided new business opportunities.

To commemorate the birth centenary year of our founder Chairman Late Shri. PD Agarwal (Shri. PDji), India Post released a Customized 'My Stamp and Special Cover' in the presence of Honorable Minister of Skill Development and Entrepreneurship (MSDE), Shri. Dr. Mahendra Nath Pandey. As the vaccines get rolled out, logistics will be at the core of the immunisation drive against the virus. TCI has the expertise and capacities to manage these mission critical requirements.

As always, TCI remains to adapt and innovate to deliver sustainable results for all its stakeholders.

About Group TCI: Group TCI, with revenues of over Rs. 4,300 Cr, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 mn. Sq. ft. of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways is well equipped with seven ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.



TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements. It serves across 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

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