

Release for Immediate Publication

Company's Standalone for 6 months net margins went up by ~17% to Rs. 63.01 Crores

Gurugram, 5th November, 2019: India's leading integrated supply chain and logistics solutions provider, Transport Corporation of India Ltd., today announced its financial results for the second quarter/half year ended on 30th September 2019.

Highlights of Results (FY 2019-20) Half year ended September 30, 2019 (Rs. in crore) – Standalone			
Particulars	September 30, 2019	September 30, 2018	(% Growth)
Total Revenues	1256.22	1218.16	3.1
PBT	75.12	68.60	9.5
PAT	63.01	54.07	16.5

Based upon above results of the Company, TCI Board of Directors has decided to pay an interim dividend to shareholders at 50% (i.e. Re. 1/-) per Equity Share for the Financial Year 2019-20.

Commenting on the results, **Mr. Vineet Agarwal, Managing Director TCI** stated, "The Indian economy has been facing a slowdown due to multiple complex factors leading to sluggish demand with major impact in the Automobiles industry. Despite overall economic challenges, we continued to sustain our performance due to continued focus on strengthening our business fundamentals. At this time we are continuing to invest into training our teams, technology and strategic assets. We acquired and launched "TCI Anand", a new ship of 28,000 DWT with an investment of ~USD 6.5 Mn to bolster our presence in the West-South coast of India. We now have 7 Ships plying on both coasts of the country for container traffic creating a formidable multi modal logistics network.

Furthering our strategic goals of being a responsible corporate, our TCI Safe Safar initiative of creating health and safety related awareness amongst truck drivers has touched nearly 9000+ drivers and travelled across 6 states covering 8846 kms.

In the forthcoming quarters, factors such as stable crude-oil prices & good monsoon with growth driven policy initiatives recently announced by the government could help in demand recovery. We will continue to manage our business by driving operational efficiencies and maintaining consistent and responsible growth thus delivering sustainable results to our stakeholders."

About Group TCI: Group TCI, with revenues of over Rs. 4,300 Cr, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 mn. Sq. ft. of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.



LEADERS IN LOGISTICS

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways is well equipped with seven ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements. It serves across 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

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