

Release for Immediate Publication

Infrastructure status to Logistics Industry- TCI's position.

Gurugram, 21st November 2017: Transport Corporation of India Ltd., India's leading integrated supply chain and logistics solutions provider, commented on TCI's position on government announcing infrastructure status to the Logistics Industry.

Logistics infrastructure has been a most important aspect for economic development and urbanization. To enable this, huge investment is required. The government recognizing its pivotal role has recently granted infrastructure status to the logistics sector.

Commenting on the move, Mr. Vineet Agarwal, MD, Transport Corporation of India Ltd. (TCI Ltd.) mentioned, *"It is commendable that this Government has acted on granting infrastructure status to our industry, a recommendation our company has been making for several years. Not only will FDI increase in this sector but infrastructure finance will be easily accessible to build state of the art infrastructure for managing complex supply chains. We also expect upcoming Industrial parks to dedicate space for logistics services and more impetus to sectoral skill development"*.

TCI as a company has been in the forefront of creating required infrastructure for its customers across India. These investments are not restricted only to the main metros and cities but in tier 1 & 2 cities and even in remote locations. A testimony to this is that TCI through its 800 offices and 11 million sq. ft. warehousing space manages 2.5% of India's GDP by value.

In the last 5 years, TCI has invested more than Rs. 500 Crs in creating world class cold storages, warehouses Hubs and multi modal network. These facilities are equipped with investments in latest MHE (material handling equipment) and MHS (material handling storage systems) for industry segments like e-commerce, retail, FMCG, automotive and others.

TCI, has also done investments in rail and coastal multimodal logistics. In continuation to these investments TCI was part of the signatories in June 2017 with NHAI for development and furthering of Multi-modal logistics parks.

About Group TCI: Group TCI, with revenues of over Rs. 3200 crore, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 5 decades has an extensive network of company owned offices, 11 mn. sqft of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways has well equipped five ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

TCI Express Ltd: A leading express distribution specialist, it offers a single window door-to-door & time definite solution for customers' express requirements. It services 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It is undertaking development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

Contact: Ms. Saluja Byahut at E-mail: content@tcil.com, Mob: +91 7011043580