

Press Release

For Immediate Publication

Transport Corporation of India Ltd's Nine Month PAT increases by 12 % to Rs 60.96 Cr from Rs 54.44 Cr

Highlights of 9M Results (FY 2015-16)			
9 months ended December 31, 2015 (Rs. in crore)			
Particulars	31.12.15	31.12.14	(% Growth)
Total Revenues	1665.88	1640.03	1.58
PBT	80.06	71.24	12.38
PAT	60.96	54.44	11.98

Highlights of Q3 Results (FY 2015-16)			
3 months ended December 31, 2015 (Rs. in crore)			
Particulars	31.12.15	31.12.14	(% Growth)
Total Revenues	551.41	556.77	-0.96
PBT	24.24	22.33	8.55
PAT	18.90	17.08	10.66

New Delhi, February 1, 2016: Transport Corporation of India Ltd., India's leading integrated supply chain and logistics solutions provider, today announced its financial results for the third quarter ended December 31, 2015.

The company reported that overall revenue growth remains weak due to sluggish economic demand. However due to regular fuel price reductions and better control on costs, EBIDTA for nine months stood at 8.4% as against 8.1% in corresponding period last year.

Commenting on the standalone results for the first nine months, **Mr. Vineet Agarwal, Managing Director**, said, "The market conditions remain weak in several sectors though we attribute our consistent performance to our improved product mix towards high value added businesses and operational efficiency. We believe that we should achieve better results in the fourth quarter given that it is our strongest quarter. Our new service lines like ecommerce fulfillment and last mile delivery and multimodal coastal shipping on the West coast of India have seen good traction".

With expertise developed over five decades, network of over 1,400 company-owned offices, 10.5 million square-feet of warehousing space, 8 fulfillment centers and a team of over 5,000 trained team members, TCI is well placed to cater to the growing logistics requirement of clients due to the emergence of e-commerce and Omni-channel retail.

About Group TCI: Group TCI, with revenues of over Rs. 2800 crore, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 5 decades has an extensive network of company owned offices, 10.5 mn. sqft of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load) / LTL (Less than truck load) / Small packages and consignments/ Over Dimensional cargo.

TCI XPS: A leading express distribution specialist, it offers a single window door-to-door & time definite solution for customers' express requirements. It services 13000 locations in India and 200 countries abroad.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Global: The global business division of TCI provides end-to-end logistics solutions across boundaries. TCI Global offers freight forwarding & customs clearance activities from all its domestic and international offices. TCI Global caters to specific industry verticals such as Pharma & Temp control, Commodity (Agri & Non Agri) Retail & FMCG, Auto & Project Cargo.

TCI Seaways: TCI Seaways has well equipped ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

TCI Developers Ltd: The real estate arm of Group TCI has been created to look into the development of commercial properties of TCI. These properties will be developed into office complexes, residential buildings, etc. depending on the best use of the property. It is also undertaking development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

For more details, please contact: Varnika Gupta- 9999004643 /varnika@image-publicrelations.com