



18th May, 2023

**Listing Department,
The National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051**

**Listing Department,
Bombay Stock Exchange Ltd.,
Phiroz Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001**

Scrip Symbol: TCI

Scrip Code: 532349

Dear Sir/Madam,

Sub: Press Release on Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended March 31, 2023

Please find enclosed herewith the Press Release on the Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended March 31, 2023.

We request you to please take the same on record.

Thanking you,

Yours faithfully,
For **Transport Corporation of India Ltd.**

Archana Pandey
Company Secretary & Compliance Officer
Encl: a/a

Transport Corporation of India Limited

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CIN : L70109TG1995PLC019116

Transport Corporation of India Ltd. announces Results for the FY ending 31st March, 2023

Company's standalone revenue Growth: 18.96%

Net Profit : 13.49%

Gurugram, India, 18th May, 2023: India's leading integrated supply chain and logistics solutions provider, Transport Corporation of India Ltd., announced its financial results today for the 4th Quarter and year ending 31st March, 2023.

Standalone

Performance Highlights: FY2023 vs. FY2022

- Revenue from operations of Rs. 3492 Crores, growth of 18.96% y-o-y
- EBITDA of Rs. 468 Crores compared to Rs. 422 Crores in FY2022
- PAT of Rs. 304 Crores compared to Rs. 267 Crores in FY2022 and grew by 13.49%

Consolidated

Performance Highlights: FY2023 vs. FY2022

- Revenue from operations of Rs. 3812 Crores, growth of 16.36% y-o-y
- EBITDA of Rs. 495 Crores compared to Rs. 456 Crores in FY2022
- PAT of Rs. 321 Crores compared to Rs. 293 Crores in FY2022 and grew by 9.48%

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Q4 & FY'23 Results Comments

Commenting on the results, Mr. Vineet Agarwal, Managing Director TCI Group said, in Q4 & FY'23, we have forged ahead with decent momentum across all service segments. The uptrend in the mobility sector, continued government and private capex and steady consumption trends have helped all our businesses.

Team TCI continues to achieve value for our customers through a solutions-based approach in India and the neighbouring countries. Our rail and coastal multimodal services witnessed growing demand with GHG emissions savings as a clear goal. The implementation of control towers, ULIP integration and various other digital transformation initiatives have enhanced our service offerings.

Our commitment to sustainability has been further cemented with the recent launch of TCI-IIMB Supply Chain Sustainability Lab in collaboration with IIM Bangalore. The lab aims to assist the corporates & the logistics industry in their net-zero journey.

The coming quarters will be impacted due to multiple domestic and global factors. However, the India story remains stable with continued investments in infrastructure projects. With various FTAs and PLI schemes boosting exports and manufacturing, India will become an important base in the global supply chains and move further up in the LPI index rankings. TCI remains committed to play its role by making necessary investments in ships, trains, containers, and green warehousing.

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About Group TCI: Group TCI, with revenues of over Rs. 6000 Cr is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 14 mn. sq. ft. of

warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, state-of-the-art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Seaways: TCI Seaways is well equipped with six ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo. Being the pioneers in multimodal coastal shipping and container cargo movement and transportation services, TCI Seaways connects India with its western, eastern, and southern ports.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Cold Chain Solutions Ltd.: Integrated cold chain service provider to meet the needs of temperature-controlled warehousing and distribution services. The facility caters to the needs of various industries such as agriculture products, processed foods, life sciences, healthcare, specialty chemicals, among others.

TCI CONCOR Multimodal Solutions Pvt. Ltd.: An end-to-end multimodal logistics solutions provider, it is a joint venture between TCI and Concor. This segment synergises the strengths, infrastructure and capabilities of TCI Group with rail infrastructure of Concor. It establishes a cost-effective integrated rail-road service.

Transystem: Transystem Logistics International Pvt Ltd., (TLI) a JV between TCI and Mitsui & Co., carved its niche by offering high quality integrated logistics solutions to Japanese Automotive Manufacturers and Suppliers in India. TLI offers a wide range of services like IBL for Production Parts (Just In Time basis) OBL, Warehousing, Spare Parts delivery (After Sales Service), CKD container transportation etc.

TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements. It serves across 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

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