

Release for Immediate Publication

Company's consolidated net margins went up by ~16% to Rs. 34.4 Crores

Gurugram, 29th July 2019: India's leading integrated supply chain and logistics solutions provider, Transport Corporation of India Ltd., today announced its financial results for the first quarter ended on 30th June 2019.

| Highlights of Results (FY 2019-20) First Quarter End June 30, 2019 (Rs. in crore) – Standalone | | | | Highlights of Results (FY 2019-20) First Quarter End June 30, 2019 (Rs. in crore) - Consolidated | | | |
|---|------------------|------------------|------------|---|------------------|------------------|---------------|
| Particulars | June 30, 2019 | June 30, 2018 | (% Growth) | Particulars | June 30, 2019 | June 30, 2018 | (% Growth) |
| Total Revenues | 619.6 | 589.8 | 5.1% | Total Revenues | 662.7 | 629.3 | 5.3% |
| PBT | 36.9 | 35.7 | 3.4% | PBT | 41.7 | 37.4 | 11.5% |
| PAT | 29.7 | 28.2 | 5.3% | PAT | 34.4 | 29.7 | 15.8% |

Commenting on the results, **Mr. Vineet Agarwal, Managing Director TCI** stated, "The Indian economy has witnessed a comparatively weaker environment and sluggish demand almost in all sectors for the last six months. Despite very challenging circumstances, we have been able to keep up our performance owing to constant focus on growing our value added businesses. In the forthcoming quarters, factors such as stable crude oil prices & moderate inflation with growth driven policy initiatives by newly elected government will help in demand recovery. The company will continue to manage our business through driving operational efficiencies and maintaining consistent and responsible growth.

About Group TCI: Group TCI, with revenues of over Rs. 4,300 Cr, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 mn. Sq. ft. of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways is well equipped with six ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements. It serves across 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It undertakes development of large modern Warehouses, Logistics Parks etc.

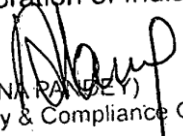
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For Transport Corporation of India Ltd.

(ARCHANA RANDEY)
Company Secretary & Compliance Officer

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

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