



February 12, 2019



The National Stock Exchange of India Ltd.,  
The Listing Department,  
"Exchange Plaza",  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

BSE Ltd.  
The Department of Corporate Services,  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Symbol: TCI

Scrip Code: 532349

Dear Sir/Madam,

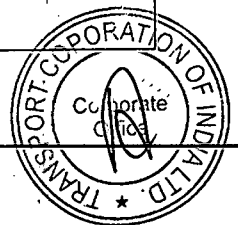
**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

This is in continuation to our letter dated 16<sup>th</sup> May, 2018 intimating you about approval of the Board for hiving off Cold Chain unit of Transport Corporation of India Ltd. (the Company) into TCI Cold Chain Solutions Ltd. (Formerly known as SCM Logfocus India Ltd.), a wholly owned subsidiary of the Company.

We are now pleased to inform you that hive off has now been finalized vide Agreement to Sell dated 11<sup>th</sup> February, 2019.

The necessary details as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are given hereunder:

Sl. No.	Particulars to be disclosed	Requisite Information									
<b>Details in terms of Sl. No. A(1)(1.4) of Annexure I to SEBI Circular No. CIR/CFD/CMD/4/2015 dated Sep 09, 2015</b>											
a)	The amount & percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<table border="1"> <thead> <tr> <th>Turnover &amp; Net worth of Cold Chain unit (Rs. In Cr.)</th> <th>%age of Turnover of the Company</th> <th>Total of the</th> </tr> </thead> <tbody> <tr> <td>Turnover- 13.54</td> <td>0.61%</td> <td>  </td> </tr> <tr> <td>Net worth- 19.36</td> <td>3.71%</td> <td>  </td> </tr> </tbody> </table>	Turnover & Net worth of Cold Chain unit (Rs. In Cr.)	%age of Turnover of the Company	Total of the	Turnover- 13.54	0.61%		Net worth- 19.36	3.71%	
Turnover & Net worth of Cold Chain unit (Rs. In Cr.)	%age of Turnover of the Company	Total of the									
Turnover- 13.54	0.61%										
Net worth- 19.36	3.71%										
b)	Date on which the agreement for sale has been entered into	11 <sup>th</sup> February, 2019									
c)	The expected date of completion of sale/disposal	On or before 28 <sup>th</sup> February, 2019									
d)	Consideration received from such sale/disposal	TCI Cold Chain Solutions Ltd. will issue Equity Shares of Rs. 63.56 Cr to the Company as sale consideration, subject to such price adjustments and amendments, as may be agreed to between the parties.									
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	TCI Cold Chain Solutions Ltd. (Formerly known as SCM Logfocus India Ltd.), a wholly owned subsidiary of the Company									
f)	Whether the transaction would fall within related party transactions?	Yes.									
	If yes, whether the same is done at "arm's length	Yes									



**Transport Corporation of India Limited**

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Regd. Office:- Flat Nos. 306 & 307, I-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

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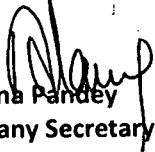
CIN : L70109TG1995PLC019116

Sl. No.	Particulars to be disclosed	Requisite Information
<b>Details in terms of Sl. No. A(1)(1.2) of Annexure I to SEBI Circular No. CIR/CFD/CMD/4/2015 dated Sep 09, 2015</b>		
g)	Name of the entity(ies) forming part of the transaction, details in brief such as, size, turnover etc.	Given under Sl. No. a) above.
h)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length"	Given under Sl. No. f) above.
i)	Area of business of the entity(ies)	Transport Corporation of India Limited (the Seller) is into integrated multimodal logistics and supply chain solutions.  TCI Cold Chain Solutions Ltd. (the Buyer) is WOS of The company and proposed to be in integrated cold chain services.
j)	Rationale of Slum Sale	The nature of the risks & rewards with respect to the Cold Chain business are distinct from other businesses of the Company and requires focused leadership and management attention
k)	In case of cash consideration – amount or otherwise share exchange ratio;	Given under Sl. No. d) above.
l)	Brief details of change in shareholding pattern (if any) of listed entity.	No change in the shareholding pattern of the Company.

Please take a note of the above accordingly.

This is for your information, records and meeting the disclosure requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,  
Yours faithfully,  
For Transport Corporation of India Ltd.

  
Archana Pandey  
Company Secretary & Compliance Officer  
Encl: as above

