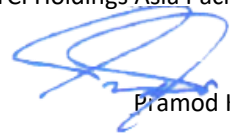


TCI Holdings Asia Pacific Pte Ltd.
Management Accounts
STATEMENT OF FINANCIAL POSITION AS AT 31st March 2023
PARTICULARS

	Mar-23	Mar-22
	In S\$	In S\$
<u>ASSETS</u>		
Non-Current Assets		
Plant & Equipments	-	-
Investment in Subsidiaries - TCI Global Singapore Pte Ltd	20,92,380	20,92,380
Less: Impairment	<u>(20,92,379)</u>	<u>(20,92,379)</u>
	<u>1</u>	<u>1</u>
Total Non Current Asstes	<u>1</u>	<u>1</u>
<u>CURRENT ASSETS</u>		
Other Receivables	-	5,32,241
Loan to Subsidiary	9,00,000	-
Provision for Loss against Loan to Subsidiary	(3,00,000)	-
Cash and Cash Equivalents	73,551	10,30,987
Total Current Assets	<u>6,73,551</u>	<u>15,63,228</u>
Total Assets	<u>6,73,552</u>	<u>15,63,229</u>
<u>EQUITY AND LIABILITIES</u>		
Non-Current Liabilities		
Term loan, Secured	-	-
<u>CURRENT LIABILITIES</u>		
Trade and Other Payables	5,000	23,183
<u>EQUITY</u>		
Share Capital	68,65,301	68,65,301
Accumulated Losses	(61,96,749)	(53,25,255)
	<u>6,68,552</u>	<u>15,40,046</u>
TOTAL EQUITY AND LIABILITIES	<u>6,73,552</u>	<u>15,63,229</u>

TCI Holdings Asia Pacific Pte Ltd.


Pramod Kumar Jain
Director

TCI Holdings Asia Pacific Pte Ltd.

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

STATEMENT OF COMPREHENSIVE INCOME FOR THE Year Ended 31 March 23**PARTICULARS**

	March 23	March 22
	In S\$	In S\$
Revenues	-	-
Other Income	12,228	10,760
	<u>12,228</u>	<u>10,760</u>
Depreciation	-	-
Finance Cost	1,404	324
Other Operating Expenses	15,388	10,905
	<u>16,792</u>	<u>11,229</u>
Profit/(Loss) before taxation	(4,564)	(469)
Written off Advances TCI Holdings Netherlands B.V.	(4,07,112)	-
Written off Advances to TCI Holding SA&E Pte Ltd	(1,59,818)	-
Impairment of Advances given TCI Global Pte Ltd	(3,00,000)	-
Taxation	-	-
Profit/(Loss) after taxation Other comprehensive income	<u>(8,71,494)</u>	<u>(469)</u>
Total comprehensive(expense) for the year	<u>(8,71,494)</u>	<u>(469)</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2023**THE COMPANY**

	<u>Accumulated</u>	Total
	In S\$	In S\$
Balance as at 31.03.2021	<u>(53,24,786)</u>	<u>15,40,515</u>
Total comprehensive income for the year	(469)	(469)
Amount provided for Investment impairment	-	-
Balance as at 31.03.2022	<u>(53,25,255)</u>	<u>15,40,046</u>
Total comprehensive income for the year	(8,71,494)	(8,71,494)
Loss on Disposal of Subsidiary	-	-
Balance as at 31.03.2023	<u>(61,96,749)</u>	<u>6,68,552</u>

TCI Holdings Asia Pacific Pte Ltd.

Pramod Kumar Jain
Director