

**TCI Holdings SA&E PTE LTD
MANGEMENT ACCOUNTS
BALANCE SHEET AS AT MARCH 2023**

Assets	Note	SGD	SGD
		Mar'23	Mar'22
Non-Current Assets			
Investment In Subsidiary	4	-	5,50,495
Total Non Current Assets		-	5,50,495
Current Assets			
Other Receivables			
Cash & Bank Balance	5	-	12,952
Total Current Assets		-	12,952
Total Assets		-	5,63,447
Equity and Liabilities			
Equity			
Share Capital	6	5,59,178	5,59,178
Accumulated Losses		(5,59,178)	(1,24,322)
Total Equity		-	4,34,856
Current Liabilities			
Other Payable & Accruals	7	-	1,33,760
Loan from Subsidiary	8	-	(5,169)
Total Current Liabilities		-	1,28,591
Total Equity & Liabilities		-	5,63,447
		-	-

TCI Holdings SA&E PTE LTD

Pramod Kumar Jain
Director

TCI Holdings SA&E PTE LTD
PROFIT & LOSS

	Note	Mar-23 S\$	Mar-22 S\$
Revenue			
Other Income		-	608
		<u>-</u>	<u>608</u>
Depreciation and Amortisation			
Other Opertaing Expenses	9	6,531	18,102
Finace Cost	10	454	594
		<u>6,985</u>	<u>18,696</u>
(Loss)/Profit befor Income Tax		<u>(6,985)</u>	<u>(18,088)</u>
Investment in TCI Holdings Netherlands written off		(5,50,495)	-
Subsdiary expenses written off		(36,856)	-
Loan Taken written off		1,59,573	-
Taxation		(93)	-
(Loss)/Profit after Income Tax		<u>(4,34,856)</u>	<u>(18,088)</u>
Other Comprehensive income		-	-
Total Comprehensive (expense)/income for the year		<u>(4,34,856)</u>	<u>(18,088)</u>

TCI Holdings SA&E PTE LTD

Pramod Kumar Jain
Director

Statement of Changes in Equity

	Share Capital	Accumulated Losses	Total
	S\$	S\$	S\$
Balance as at 31.03.2022	5,59,178.00	(1,24,322.00)	4,34,856.00
Total Comprehensive Expenses for the year		(4,34,856.00)	(4,34,856.00)
Balance at the end 31.03.2023	<u>5,59,178.00</u>	<u>(5,59,178.00)</u>	<u>-</u>
Balance as at 31.03.2021	5,59,178.00	(1,06,234.00)	4,52,944.00
Total Comprehensive Expenses for the year		(18,088.00)	(18,088.00)
Balance at the end 31.03.2022	<u>5,59,178.00</u>	<u>(1,24,322.00)</u>	<u>4,34,856.00</u>

TCI Holdings SA&E PTE LTD

Pramod Kumar Jain
Director

REVENUES	Mar 23	Mar 22
	S\$	S\$
Rental income		
Total	-	-
OTHER INCOME	Mar 23	Mar 22
	S\$	S\$
Fixed deposit interest received		
Exchange Gain on reinstate	-	608
Total	-	608
DEPRECIATION	Mar 23	Mar 22
	S\$	S\$
Depreciation for the Year		
Total	-	-
9 Other operating expenses	Mar 23	Mar 22
	S\$	S\$
Auditors' remuneration	-	5,000
General Expense	1,574	10,127
Rent Paid	-	-
Director Fees	-	-
Legal & Professional Fee	2,959	2,975
Striking Off Expenses	1,998	-
Exchange Loss on reinstate	-	-
Total	6,531	18,102
10 Finance cost	Mar 23	Mar 22
	S\$	S\$
Bank Charges	454	594
Intrest on Loan	-	-
Total	454	594
5 CASH AND CASH EQUIVALENTS	Mar 23	Mar 22
	S\$	S\$
Cash at bank	-	12,952
Fixed deposit with bank	-	-
Total	-	12,952
Cash and cash equivalents are denominated in Singapore dollar		
United States dollar	-	12,952
	-	12,952
4 Investment in Subsidiary	Mar 23	Mar 22
	S\$	S\$
Unquoted equity Shares, at Cost	-	5,50,495

Details of Subsidiary				
Name of the Subsidiary	Principal Activities	Country of incorporation	Cost of Investment	
			2,023	2,022
			S\$	S\$
TCI Holdings Netherlands B.v.*	Investment	Netherlands	-	550495
Details of Subsidiaries held by TCI Holdings Netherlands B.v. is as follows				
	Principal Activities	Country of incorporation		
TCI Global Brazil Logitica LTDA**	To provide logitics Services	Brazil		

*The company has been strike off as on 12th October 2022

** The company has been strike off as on 15th June 2022

7 TRADE AND OTHER PAYABLES	Mar 23	Mar 22
	S\$	S\$
Trade payable		
Accruals	-	3,426
TCI Holding Apac	-	1,30,334
Director	-	-
	<u>-</u>	<u>1,33,760</u>

The amount due to immediate Holding company, related companies and director are unsecured, interest free and repayable on Demand

Trade Payables and accruals are denominated in the following currencies

United states dollar	-
Singapore dollar	-
	<u>-</u>

8 LOAN FROM SUBSIDIARY	Mar 23	Mar 22
	S\$	S\$
Loan From Subsidiary	-	(5,169)
	<u>-</u>	<u>(5,169)</u>

The amount due to subsidiary is interest free and repayable on Demand

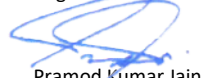
6 SHARE CAPITAL	No of shares	
	issued	In S\$
Ordinary shares issued and fully paid	<u>4,65,577</u>	<u>5,59,178</u>

The holders of ordinary shares are entitled to receive dividends as and when declared by the company.

All ordinary shares, have no par value, carry one vote per share without restriction.

Accumulated Losses	Mar 23	Mar 22
Other Reserves	S\$	S\$
Balance as at April 1,	(1,24,322)	(1,06,234)
Distribution loss financial Year	(4,34,856)	(18,088)
Closing Balance	<u>(5,59,178)</u>	<u>(1,24,322)</u>

TCI Holdings SA&E PTE LTD


Pramod Kumar Jain
Director