



## TRANSPORT CORPORATION OF INDIA LTD.

Corporate Office : TCI House, 69 Institutional Area, Sector-32, Gurgaon-122 207 (Haryana)

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(₹ In Lacs except as stated)

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED DECEMBER 31, 2012

PARTICULARS	STANDALONE						Unaudited Segment-wise Financial Results for the Quarter/Nine Months Ended December 31, 2012						
	UNAUDITED					AUDITED	STANDALONE						AUDITED
	Quarter Ended		Nine Months Ended			Previous Year Ended	Quarter Ended		Nine Months Ended			Previous Year Ended	
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	
<b>1 Net Sales / Income from Operations</b>	<b>49,201</b>	<b>47,018</b>	<b>46,435</b>	<b>141,958</b>	<b>133,293</b>	<b>182,797</b>							
Other Operating Income	4	19	2	26	35	101							
<b>Total Income from operations (Net)</b>	<b>49,205</b>	<b>47,037</b>	<b>46,437</b>	<b>141,984</b>	<b>133,328</b>	<b>182,898</b>							
<b>2 Expenses</b>													
Operating expenses	40,202	37,855	37,697	114,944	107,473	147,383	(a) Freight Division	19,607	18,539	19,329	56,061	57,589	78,578
Employee benefits expense	2,651	2,817	2,339	8,115	6,748	9,132	(b) XPS Division	14,519	13,550	12,745	40,984	36,541	49,532
Depreciation and amortisation expense	1,076	1,015	920	3,075	2,681	3,787	(c) Supply Chain Solutions Division	13,033	12,295	11,854	37,828	31,632	45,264
Other Expenses	2,914	2,907	2,806	8,325	8,391	11,828	(d) Seaways Division	2,167	2,288	2,616	7,099	7,088	9,308
Total Expenses	46,842	44,594	43,762	134,459	125,293	172,130	(e) Energy Division	70	355	69	653	640	729
							(f) Global Division	-	-	93	-	468	489
							(g) Unallocable & Corporate	6	120	78	133	91	115
							<b>Total</b>	<b>49,402</b>	<b>47,147</b>	<b>46,784</b>	<b>142,758</b>	<b>134,049</b>	<b>184,015</b>
							Less: Inter Segment Revenue	210	36	84	554	441	785
<b>3 Profit From Operations Before Other Income, Finance costs and Exceptional Items (1-2)</b>	<b>2,363</b>	<b>2,443</b>	<b>2,675</b>	<b>7,525</b>	<b>8,035</b>	<b>10,768</b>	<b>Net Sales/Income from Operations</b>	<b>49,191</b>	<b>47,111</b>	<b>46,700</b>	<b>142,203</b>	<b>133,608</b>	<b>183,230</b>
Other Income	(14)	74	263	187	280	332	<b>2 Segment Results</b>						
<b>5 Profit from ordinary activities Before Finance costs &amp; Exceptional Items (3+4)</b>	<b>2,349</b>	<b>2,517</b>	<b>2,938</b>	<b>7,712</b>	<b>8,315</b>	<b>11,100</b>	(a) Freight Division	357	412	585	1,188	1,504	2,474
Finance Costs	774	833	911	2,470	2,472	3,328	(b) XPS Division	1,173	895	1,056	3,123	3,077	3,818
<b>7 Profit from ordinary activities After Finance costs but Before Exceptional Items (5-6)</b>	<b>1,575</b>	<b>1,684</b>	<b>2,027</b>	<b>5,242</b>	<b>5,843</b>	<b>7,772</b>	(c) Supply Chain Solutions Division	781	801	903	2,574	2,408	3,635
Exceptional Items	(0)	-	(125)	33	(125)	(400)	(d) Seaways Division	59	49	437	369	1,123	1,171
<b>9 Profit from ordinary Activities before tax (7+8)</b>	<b>1,575</b>	<b>1,684</b>	<b>1,902</b>	<b>5,275</b>	<b>5,718</b>	<b>7,372</b>	(e) Energy Division	(27)	249	(13)	358	339	326
Tax Expense - Current & Deferred	440	370	552	1,467	1,649	2,202	(f) Global Division	-	-	(108)	-	(227)	(346)
-For Earlier Years	-	-	-	-	-	(14)	<b>Total</b>	<b>2,343</b>	<b>2,406</b>	<b>2,860</b>	<b>7,612</b>	<b>8,224</b>	<b>11,078</b>
<b>11 Net Profit from ordinary activities after tax (9-10)</b>	<b>1,134</b>	<b>1,314</b>	<b>1,350</b>	<b>3,808</b>	<b>4,069</b>	<b>5,184</b>	Less: Interest	774	833	911	2,470	2,472	3,328
Extraordinary items (net of tax expense)	-	-	-	-	-	-	Less: Other Unallocable Expenditure (Net of Unallocable Income)	(6)	(113)	47	(133)	34	378
<b>13 Net Profit / (Loss) after taxes for the period (11-12)</b>	<b>1,134</b>	<b>1,314</b>	<b>1,350</b>	<b>3,808</b>	<b>4,069</b>	<b>5,184</b>	<b>Total Profit Before Tax</b>	<b>1,575</b>	<b>1,686</b>	<b>1,902</b>	<b>5,275</b>	<b>5,718</b>	<b>7,372</b>
Paid up Equity Share Capital (face value-Rs. 2/- each share)	1,457	1,457	1,454	1,457	1,454	1,454	<b>3 Capital Employed (Segment Assets - Segment Liabilities)</b>						
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	33,143	(a) Freight Division	18,932	17,762	17,199	18,932	17,199	17,795
Earning per share -EPS (not annualized)-In Rs.							(b) XPS Division	7,954	8,076	8,721	7,954	8,721	8,246
Basic	1.56	1.80	1.86	5.23	5.60	7.13	(c) Supply Chain Solutions Division	15,928	15,993	13,308	15,928	13,308	14,199
Diluted	1.55	1.80	1.84	5.21	5.58	7.10	(d) Seaways Division	8,395	8,462	8,785	8,395	8,785	8,431
							(e) Energy Division	3,580	3,990	3,824	3,580	3,824	3,744
							(f) Global Division	-	469	-	469	251	
							(g) Unallocable & Corporate	18,605	17,202	17,805	18,605	17,805	17,309
<b>PART-II</b>							<b>Total Capital Employed in the Company</b>	<b>73,394</b>	<b>71,485</b>	<b>70,111</b>	<b>73,394</b>	<b>70,111</b>	<b>69,975</b>
<b>A PARTICULARS OF SHARHOLDING</b>													
<b>1 Public Shareholding</b>													
-Number of shares	22,448,954	22,508,241	22,501,594	22,448,954	22,501,594	22,501,594	(a) Freight Division	18,932	17,762	17,199	18,932	17,199	17,795
-Percentage of shareholding	30.83%	30.91%	30.94%	30.83%	30.94%	30.94%	(b) XPS Division	7,954	8,076	8,721	7,954	8,721	8,246
<b>2 Promoters &amp; Promoter Group Shareholding</b>							(c) Supply Chain Solutions Division	15,928	15,993	13,308	15,928	13,308	14,199
a. Pledged / Encumbered	NIL						(d) Seaways Division	8,395	8,462	8,785	8,395	8,785	8,431
b. Non-encumbered	NIL						(e) Energy Division	3,580	3,990	3,824	3,580	3,824	3,744
-Number of Shares	50,377,046	50,317,759	50,213,596	50,377,046	50,213,596	50,213,596	(f) Global Division	-	469	-	469	251	
-Percentage of Shares (as a % of total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%	(g) Unallocable & Corporate	18,605	17,202	17,805	18,605	17,805	17,309
-Percentage of Shares (as a % of total share capital of the Company)	69.17%	69.09%	69.06%	69.17%	69.06%	69.06%							
<b>B INVESTOR COMPLAINTS</b>													
	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter									
Quarter ended December 31, 2012	NIL												

**Notes:**

- The above unaudited financial results, as reviewed by the Audit Committee, were approved & taken on record by the Board of Directors at their meeting held on January 29, 2013. The Statutory Auditors have also carried out the limited review of the above results.
- The figures for the previous year have been regrouped/ reclassified accordingly.
- The Board has approved payment of Interim Dividend @20% and 4th February 2013 is the Record Date for the purpose, decided in due consultation with stock exchanges.
- 6,22,500 Options under Employee Stock Optional Scheme-2006 were outstanding as on December 31, 2012.

Date : 29th January 2013  
Place : Gurgaon

For & on behalf of the Board  
D P Agarwal  
Vice Chairman & Managing Director