

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH 2018**

Particulars	Standalone				Consolidated		
	Quarter Ended		Year Ended		Year Ended		
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2017	
	Audited	Unaudited	Audited	Audited		Audited	
1 Net Sales / Income from Operations	60,525	55,531	48,163	217,711	180,426	234,613	194,272
Other Income	925	721	641	2,516	1,771	1,818	1,215
<b>2 Total Income from Operations (Net)</b>	<b>61,450</b>	<b>56,252</b>	<b>48,804</b>	<b>220,227</b>	<b>182,197</b>	<b>236,431</b>	<b>195,487</b>
Expenses							
Operating expenses	48,330	45,005	39,030	174,895	145,409	190,681	158,212
Employee benefits expense	3,304	2,954	2,797	12,084	10,350	12,448	10,678
Depreciation and amortisation expense	1,619	1,764	1,483	6,733	5,781	6,865	5,920
Finance Costs	680	789	635	2,992	2,741	3,221	2,878
Other Expenses	2,846	2,310	2,403	9,967	9,041	10,210	9,310
<b>3 Total Expenses</b>	<b>56,779</b>	<b>52,822</b>	<b>46,348</b>	<b>206,671</b>	<b>173,322</b>	<b>223,426</b>	<b>186,998</b>
4 Profit from ordinary Activities before Exceptional Items & tax (2-3)	4,671	3,430	2,456	13,556	8,875	13,006	8,489
5 Exceptional Items	400	-	-	400	-	-	-
6 Add: Share in Net Profit/ (Loss) of JV	-	-	-	-	-	2,242	1,546
<b>7 Profit from ordinary Activities before tax (4-5+6)</b>	<b>4,271</b>	<b>3,430</b>	<b>2,456</b>	<b>13,156</b>	<b>8,875</b>	<b>15,248</b>	<b>10,035</b>
8 Tax Expense - Current & Deferred	955	639	602	2,732	1,849	2,816	1,910
-For Earlier Years	50	-	-	50	-	50	-
9 Net Profit from ordinary activities after tax (7-8)	3,266	2,791	1,854	10,374	7,026	12,382	8,125
10 Other Comprehensive Income	124	113	30	301	43	302	42
11 Total Comprehensive Income, Net of Income Tax (9+10)	3,390	2,904	1,884	10,675	7,069	12,683	8,167
Profit attributable to:							
Owner of Transport Corporation of India Limited						12,317	8,058
Non-Controlling Interests						64	57
<b>Total</b>						<b>12,382</b>	<b>8,125</b>
Other Comprehensive Income attributable to:							
Owner of Transport Corporation of India Limited						302	42
Non-Controlling Interests						-	-
<b>Total</b>						<b>302</b>	<b>42</b>
Total Comprehensive Income attributable to:							
Owner of Transport Corporation of India Limited						12,619	8,110
Non-Controlling Interests						64	57
<b>12 Total</b>						<b>12,683</b>	<b>8,167</b>
13 Paid Equity Share Capital (Face Value of ₹ 2/-Each)	1,532	1,532	1,532	1,532	1,532	1,532	1,532
14 Other Equity as per Balance Sheet				66,439	56,559	74,646	63,125
15 Earning Per Share (not annualised)							
Basic Earning Per Share	4.27	3.64	2.42	13.55	9.18	16.08	10.61
Diluted Earning Per Share	4.26	3.63	2.42	13.53	9.18	16.07	10.61

**Notes:-**

- The financial results were reviewed by the audit committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 16th May, 2018. The statutory auditor of the Company has carried out the audit of the above financial results.
- Impairment of investment of Rs 400 Lakh made during the year towards foreign subsidiary and shown as exceptional item.
- The wholly owned step down subsidiaries PT, TCI Global, PT TCI Global, Indonesia and TCI Global (Thailand) Co. Ltd. have been liquidated during the year.
- The Consolidated figures include financials of its subsidiaries/Joint Ventures and step down subsidiaries.
- The figures for the previous quarter/Year ended have been regrouped/ reclassified accordingly.

For Transport Corporation of India Ltd.

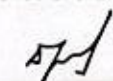
  
DP Agarwal

Vice Chairman &amp; Managing Director

Place: Gurugram  
Date: 16<sup>th</sup> May, 2018

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018							SUMMARY OF ASSETS AND LIABILITIES							
Particulars	Standalone				Consolidated		Particulars	Standalone		Consolidated				
	Quarter Ended		Year Ended		Year Ended			As At 31.03.2018	As At 31.03.2017	As At 31.03.2018	As At 31.03.2017			
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018		31.03.2017	(Audited)	(Audited)	(Audited)	(Audited)		
	Audited	Unaudited	Audited	Audited	Audited	Audited		Audited						
<b>1 Segment Revenue (Net)</b>														
(a) Freight Division	29,841	25,859	25,906	103,110	92,232	119,923	105,904	Property, plant and equipment	62,301	53,184	62,523	54,101		
(b) Supply Chain Solutions Division	24,388	23,638	18,364	91,255	73,744	91,255	73,744	Capital Work-in-Progress	5,632	5,681	5,632	5,681		
(c) Seaways Division	7,441	6,605	4,623	25,642	16,393	25,642	16,392	Other Intangible Assets	57	68	57	68		
(d) Energy Division	55	71	105	683	738	683	738	Financial assets						
(e) Unallocable	281	616	348	1,613	1,188	1,104	849	Investments	3,129	2,978	10,436	8,664		
Total	62,006	56,789	49,345	222,303	184,295	238,607	197,627	Loans	1,062	1,002	988	1,002		
Less: Inter Segment Revenue	556	537	541	2,076	2,098	2,176	2,140	Other Financial Assets	296	261	801	305		
Net Sales/Income from Operations	61,450	56,252	48,804	220,227	182,197	236,431	195,487	Other Non-Current Assets	3,157	5,563	3,140	5,638		
								Total Non Current Assets	75,634	68,737	83,577	75,458		
<b>2 Segment Results (Profit (+)/ Loss (-) before tax and interest from each segment</b>								<b>2. Current Assets</b>						
(a) Freight Division	998	833	503	3,025	2,127	3,364	2,418	Inventories	331	251	331	252		
(b) Supply Chain Solutions Division	1,900	1,405	1,150	6,051	4,473	6,051	4,473	Financial assets						
(c) Seaways Division	2,291	1,450	1,228	5,913	3,817	5,913	3,818	Trade Receivables	38,967	33,165	42,485	35,844		
(d) Energy Division	(13)	(21)	11	350	394	350	394	Cash and Cash Equivalents	1,144	1,718	1,271	1,743		
Total	5,176	3,667	2,891	15,339	10,811	15,678	11,103	Other Bank Balances	153	123	153	123		
Less: Interest	680	789	635	2,992	2,741	3,108	2,878	Loans	1,255	1,072	1,364	1,021		
Less: Unallocable Expenditure	106	64	148	404	441	697	643	Other Financial Assets	74	57	143	66		
Less: Unallocable Income	(281)	(616)	(348)	(1,613)	(1,246)	(1,133)	(907)	Current Tax Assets (Net)	3,542	2,296	3,831	2,508		
Add: Share of Profit/(Loss) from jointly controlled entity after tax						2,242	1,546	Other Current Assets	6,656	5,759	6,620	5,930		
Total Profit Before Tax	4,671	3,430	2,456	13,556	8,875	15,248	10,035	Total Current Assets	52,122	44,440	56,198	47,486		
								<b>Total Assets</b>	<b>127,756</b>	<b>113,177</b>	<b>139,775</b>	<b>122,944</b>		
<b>3 Capital Employed (Segment Assets-Segment Liabilities)</b>								Equity And Liabilities						
<b>Segment Assets</b>								<b>1. Equity</b>						
Freight Division	24,711	22,823	23,186	24,711	23,186	27,851	25,950	(a) Equity Share Capital	1,532	1,532	1,532	1,532		
Supply Chain Solutions Division	36,733	39,284	34,229	36,733	34,229	36,733	34,229	(b) Other Equity	66,162	56,559	74,646	63,125		
Seaways Division	30,224	25,973	22,630	30,224	22,630	30,224	22,630	Non Controlling Interest			467	427		
Energy Division	2,624	2,645	2,427	2,624	2,427	2,624	2,427	<b>2. Non-Current Liabilities</b>						
Unallocable	33,464	33,376	30,705	33,464	30,705	42,343	37,708	Financial liabilities						
Total	127,756	124,101	113,177	127,756	113,177	139,775	122,944	Borrowings	15,144	14,039	15,144	14,315		
<b>Segment Liabilities</b>								Deferred Tax Liabilities (Net)	4,426	3,917	4,447	3,947		
Freight Division	2,156	2,308	2,211	2,156	2,211	3,096	3,185	Government Grant	180	203	180	203		
Supply Chain Solutions Division	8,771	11,500	6,527	8,771	6,527	8,771	6,527	Total Non Current Liabilities	19,750	18,160	19,771	18,465		
Seaways Division	7	1,264	71	7	71	7	71	<b>3. Current Liabilities</b>						
Energy Division	27	6	4	27	4	27	4	Financial liabilities						
Unallocable	2,700	3,551	4,018	2,700	4,018	3,229	4,389	Borrowings	22,862	22,558	24,385	23,636		
Total	13,661	18,629	12,831	13,661	12,831	15,130	14,176	Trade Payables	7,904	5,364	8,166	5,564		
<b>Capital Employed</b>	<b>114,095</b>	<b>105,472</b>	<b>100,346</b>	<b>114,095</b>	<b>100,346</b>	<b>124,645</b>	<b>108,768</b>	Other Financial Liabilities	7,547	7,278	8,872	8,405		
								Provisions	548	523	554	531		
								Government Grant	23	23	23	23		
								Other Current Liabilities	1,428	1,180	1,359	1,236		
								Total Current Liabilities	40,312	36,927	43,360	39,395		
								<b>Total Equities and Liabilities</b>	<b>127,756</b>	<b>113,177</b>	<b>139,775</b>	<b>122,944</b>		

For & on behalf of the Board

  
**D P Agarwal**  
Vice Chairman & Managing Director

Date : 16<sup>th</sup> May, 2018  
Place : Gurugram

