



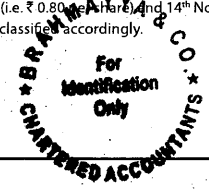
**Statement of Unaudited Financial Results For the Quarter / Half Year Ended 30th September, 2018**

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited			Unaudited		Audited
1 Net Sales / Income from Operations	62,026	58,154	52,033	120,180	101,655	217,711
Other Income	812	824	711	1,636	870	2,516
2 Total Income	62,838	58,978	52,744	121,816	102,525	220,227
Expenses						
Operating expenses	50,663	47,147	41,752	97,810	81,560	174,895
Employee benefits expense	3,466	3,332	2,960	6,798	5,826	12,084
Depreciation and amortisation expense	1,905	1,680	1,750	3,585	3,350	6,733
Finance Costs	930	703	753	1,633	1,562	3,084
Other Expenses	2,587	2,543	2,302	5,130	4,772	9,875
3 Total Expenses	59,551	55,405	49,517	114,956	97,070	206,671
4 Profit before Exceptional Items and Tax (2-3)	3,287	3,573	3,227	6,860	5,455	13,556
5 Exceptional Items: Expense/(Income)	-	-	-	-	-	400
6 Profit before tax (4-5)	3,287	3,573	3,227	6,860	5,455	13,156
7 Tax Expense - Current & Deferred	700	753	673	1,453	1,138	2,732
-For Earlier Years	-	-	-	-	-	50
8 Net Profit after tax (6-7)	2,587	2,820	2,554	5,407	4,317	10,374
9 Other Comprehensive Income	(100)	438	83	338	64	301
10 Total Comprehensive Income (8+9)	2,487	3,258	2,637	5,745	4,381	10,675
11 Paid Equity Share Capital (Face Value of ₹ 2/-Each)	1,533	1,532	1,532	1,533	1,532	1,532
12 Other Equity as per balance sheet	-	-	-	-	-	66,162
13 Earning Per Share (not annualised)						
- Basic Earning Per Share	3.37	3.68	3.34	7.05	5.64	13.55
- Diluted Earning Per Share	3.36	3.67	3.33	7.03	5.63	13.53

**Segment Wise Revenue, Results and Capital Employed for the Quarter / Half Year Ended 30th September, 2018**

Particulars	Quarter Ended			Half Year Ended		Year Ended	Particulars	Standalone	
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018		As At 30.09.2018	As At 31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		(Unaudited)	(Audited)
<b>1 Segment Revenue (Net)</b>							<b>Assets</b>		
(a) Freight Division	29,319	27,819	23,051	57,148	47,410	103,110	1. Non-Current Assets		
(b) Supply Chain Solutions Division	25,520	23,752	23,390	49,272	43,229	91,255	Property, Plant and Equipment	72,456	62,301
(c) Seaways Division	7,884	7,150	5,790	15,034	11,596	25,642	Capital Work-in-Progress	83	5,632
(d) Energy Division	334	227	316	561	557	683	Other Intangible Assets	53	57
(e) Unallocable & Corporate	582	655	625	1,237	716	1,613	Financial assets		
Total	63,639	59,613	53,172	123,252	103,508	222,303	Investments	3,097	3,129
Less: Inter Segment Revenue	801	635	428	1,436	983	2,076	Loans	1,117	1,062
Net Sales/Income from Operations	62,838	58,978	52,744	121,816	102,525	220,227	Other Financial Assets	158	296
							Other Non-Current Assets	6,989	3,157
							Sub-Total Non Current Assets	83,953	75,634
<b>2 Segment Results</b>							2. Current Assets		
(a) Freight Division	821	695	715	1,516	1,221	3,025	Inventories	550	331
(b) Supply Chain Solutions Division	1,841	1,627	1,572	3,468	2,753	6,051	Financial assets		
(c) Seaways Division	1,162	1,364	985	2,526	2,177	5,913	Trade Receivables	43,490	38,967
(d) Energy Division	246	141	234	387	384	350	Cash and Cash Equivalents	742	1,144
Total	4,070	3,827	3,506	7,897	6,535	15,339	Other Bank Balance	298	153
Less: Interest	930	703	753	1,633	1,562	2,992	Loans	1,589	1,255
Less: Unallocable Expenditure	435	206	151	641	234	404	Other Financial Assets	166	74
Less: Unallocable Income	(582)	(655)	(625)	(1,237)	(716)	(1,613)	Current Tax Assets (Net)	3,186	3,542
Total Profit Before Tax	3,287	3,573	3,227	6,860	5,455	13,556	Other Current Assets	10,017	6,656
							Sub-Total Current Assets	60,038	52,122
							Total Assets	143,991	127,756
<b>3 Capital Employed (Segment Assets - Segment Liabilities)</b>							Equity and Liabilities		
(a) Freight Division	26,068	24,644	22,435	26,068	22,435	24,711	1. Equity		
(b) Supply Chain Solutions Division	44,933	40,660	43,828	44,933	43,828	36,733	(a) Equity Share Capital	1,533	1,532
(c) Seaways Division	36,123	34,496	25,475	36,123	25,475	30,224	(b) Other Equity	72,431	66,162
(d) Energy Division	2,966	2,766	2,741	2,966	2,741	2,624	2. Non-Current Liabilities		
(e) Unallocable & Corporate	33,901	33,390	32,306	33,901	32,306	33,464	Financial liabilities		
Total	143,991	135,956	126,785	143,991	126,785	127,756	Borrowings	20,721	15,144
Segment Liabilities							Deferred Tax Liabilities (Net)	4,208	4,426
(a) Freight Division	2,817	2,969	2,456	2,817	2,456	2,156	Government Grant	168	180
(b) Supply Chain Solutions Division	8,364	11,555	11,823	8,364	11,823	8,771	Sub-Total Non Current Liabilities	25,097	19,750
(c) Seaways Division	1,568	1,526	1,696	1,568	1,696	7	3. Current Liabilities		
(d) Energy Division	31	32	13	31	13	27	Financial liabilities		
(e) Unallocable & Corporate	2,603	2,638	2,551	2,603	2,551	2,700	Borrowings	25,321	22,862
Total	15,383	18,720	18,539	15,383	18,539	13,661	Trade Payables		
Capital Employed	128,608	117,236	108,246	128,608	108,246	114,095	a) total outstanding dues of micro and small enterprises		
							b) total outstanding dues of creditors other than micro and small enterprises	3,477	5,708
							Other Financial Liabilities	8,363	7,547
							Provisions	510	548
							Government Grant	23	23
							Other Current Liabilities	7,236	3,624
							Sub-Total Current Liabilities	44,930	40,312
							Total Equities and Liabilities	143,991	127,756

**Notes:-**  
 1 The financial results were reviewed by the audit committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 2<sup>nd</sup> November, 2018. The statutory auditors of the Company have carried out a limited review of the above financial results.  
 2 During the quarter ended, the paid up equity capital of the Company has increased by ₹ 169,050/- due to exercise of 84,525 options by eligible employees under Employee Stock Option Scheme-Part IX.  
 3 The Board has approved payment of Interim Dividend @ 40% (i.e. ₹ 0.80 per share) and 14<sup>th</sup> November, 2018 shall be the record date for the purpose, decided in due consultation with stock exchange(s).  
 4 The figures for the previous periods have been regrouped/ reclassified accordingly.



For Transport Corporation of India Ltd.  
DP Agarwal  
Vice Chairman & Managing Director