

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2022

(& In Lakhs except as stated)

Particulars	Standalone						Consolidated					
	Quarter Ended			Period Ended			Quarter Ended			Period Ended		
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	(Unaudited)			(Unaudited)			(Audited)	(Unaudited)			(Audited)	
1 Revenue from Operations	88,084	85,090	75,934	2,53,895	2,10,662	2,90,456	96,670	93,209	83,768	2,80,170	2,35,895	3,25,668
Other Income	2,888	759	712	5,239	2,338	3,114	705	737	532	1,974	1,232	1,991
2 Total Income (Net)	90,972	85,849	76,646	2,59,134	2,13,000	2,93,570	97,375	93,946	84,300	2,82,144	2,37,127	3,27,659
Expenses												
Operating expenses	69,393	67,993	58,387	2,01,121	1,64,080	2,25,521	77,022	75,242	65,754	2,24,690	1,87,312	2,57,664
Employee benefits expense	4,762	4,748	4,215	14,038	12,160	16,376	4,928	4,923	4,367	14,556	12,607	16,998
Depreciation and amortisation expense	3,014	2,893	2,410	8,691	7,164	10,759	3,139	3,003	2,552	9,031	7,589	11,302
Finance Costs	219	211	215	617	900	1,090	261	254	259	746	1,059	1,283
Other Expenses	3,050	3,188	2,643	8,778	6,741	9,515	3,279	3,448	2,729	9,482	7,032	10,132
3 Total Expenses	80,438	79,033	67,870	2,33,245	1,91,045	2,63,261	88,629	86,870	75,661	2,58,505	2,15,599	2,97,379
4 Profit from ordinary Activities before Exceptional Items & tax (2-3)	10,534	6,816	8,776	25,889	21,955	30,309	8,746	7,076	8,639	23,639	21,528	30,280
5 Add: Share in Net Profit/ (Loss) of JV and Associates	-	-	-	-	-	-	1,018	1,383	722	3,376	1,796	2,767
6 Profit from ordinary Activities before tax & exceptional Items (4+5)	10,534	6,816	8,776	25,889	21,955	30,309	9,764	8,459	9,361	27,015	23,324	33,047
7 Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
8 Profit from ordinary Activities before tax (6-7)	10,534	6,816	8,776	25,889	21,955	30,309	9,764	8,459	9,361	27,015	23,324	33,047
9 Tax Expense - Current Taxes	811	1,065	1,019	2,773	2,497	3,668	914	1,136	1,074	3,010	2,644	3,901
- MAT Credit	-	-	-	-	-	-	(23)	(10)	-	(51)	-	(50)
- For Deferred Taxes	189	10	(2)	178	25	(102)	213	33	6	238	36	(86)
- For Earlier Years	-	-	-	-	-	-	-	-	-	-	-	-
10 Net Profit from ordinary activities after tax (8-9)	9,534	5,741	7,759	22,938	19,433	26,743	8,660	7,300	8,281	23,818	20,644	29,282
11 Other Comprehensive Income	(105)	(134)	(107)	(288)	(173)	(177)	61	(134)	149	(137)	93	389
12 Total Comprehensive Income, Net of Income Tax (10+11)	9,429	5,607	7,652	22,650	19,260	26,566	8,721	7,166	8,430	23,681	20,737	29,671
Profit attributable to:												
Owner of Transport Corporation of India Limited							8,578	7,234	8,193	23,586	20,421	28,961
Non-Controlling Interests							82	66	88	232	223	321
Total							8,660	7,300	8,281	23,818	20,644	29,282
Other Comprehensive Income attributable to:												
Owner of Transport Corporation of India Limited							61	(134)	149	(137)	93	389
Non-Controlling Interests							-	-	-	-	-	-
Total							61	(134)	149	(137)	93	389
Total Comprehensive Income attributable to:												
Owner of Transport Corporation of India Limited							8,639	7,100	8,342	23,449	20,514	29,350
Non-Controlling Interests							82	66	88	232	223	321
Total							8,721	7,166	8,430	23,681	20,737	29,671
13 Paid Equity Share Capital (Face Value of ₹ 2/- Each)	1,550	1,550	1,546	1,550	1,546	1,547	1,550	1,550	1,546	1,550	1,546	1,547
15 Other Equity as per the Balance Sheet				1,49,813	1,23,968	1,29,760				1,62,395	1,34,227	1,41,481
16 Earning Per Share (not annualised)												
Basic Earning Per Share	12.31	7.42	10.05	29.62	25.17	34.63	11.08	9.34	10.61	30.45	26.45	37.50
Diluted Earning Per Share	12.26	7.39	10.00	29.51	25.06	34.48	11.03	9.31	10.56	30.34	26.33	37.34
17 Disclosure in pursuance of regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.												
a Net Worth (including Retained earnings) ^A				1,51,363	1,25,514	1,31,307				1,63,945	1,35,773	1,43,028
b Capital Redemption Reserve				194	194	194				194	194	194
c Debt Service Coverage Ratio (DSCR) ^{AA}				12.8	8.9	9.9				12.6	8.9	10.2
d Interest Service Coverage Ratio (ISCR) ^{AAA}				57.0	33.4	38.7				49.3	30.2	35.6
e Debt Equity Ratio ^{AAAA}				0.1	0.1	0.1				0.1	0.1	0.1

*Net worth includes Equity and other Equity

^DSCR = (Profit after tax + Exceptional Items + DT + finance cost + Depreciation and loss on sale of asset divided by Interest expense together with Current maturity of Long term Borrowings and lease payments) (Annualised)

^^ISCR = Profit before interest, depreciation and exceptional items divided by interest expense

^AAA Debt-Equity Ratio = Total Borrowings & lease payments divided by Net Worth

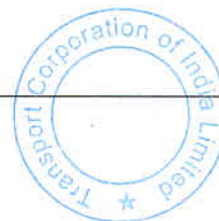
Notes:-

- The above unaudited financial results for the quarter and nine months ended 31st December 2022, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 30th January 2023. The Statutory Auditors has conducted a "Limited Review" of these financial results in terms of Regulation 33 & 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The consolidated figures include financials of its subsidiaries, associate and jointly controlled entity/JV.
- The figures for the quarter ended 31st December 2022 & preceding quarter ended 31st December 2021 are the balancing figures between the unaudited year to date figures for nine months ended 31st December and the unaudited published figures for the half year ended 30th September of the respective financial years. The figures for the corresponding previous periods have been regrouped and reclassified wherever necessary, to make them comparable.
- The Board has approved payment of Interim Dividend @ 125% (i.e. Re 2.50/- per share) and 7th February 2023 shall be the record date for the purpose, decided in due consultation with stock exchange(s).
- The above results have been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Place: New Delhi

Date: 30th January 2023

For
Identification
Only



V. Agarwal
Vineet Agarwal
(Managing Director)

Segment Wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended 31st December 2022

(₹ In Lakhs except as stated)

Particulars	Standalone						Consolidated					
	Quarter Ended		Period Ended		Year Ended	Quarter Ended		Period Ended		Year Ended		
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue (Net)												
(a) Freight Division	40,453	39,442	35,398	1,17,539	98,100	1,37,157	48,264	46,926	43,231	1,41,517	1,20,977	1,68,951
(b) Supply Chain Solutions Division	31,955	34,294	26,436	94,866	74,883	1,00,519	33,353	35,836	27,879	99,422	78,938	1,06,390
(c) Seaways Division	17,022	12,417	14,792	44,684	39,711	55,778	17,022	12,417	14,791	44,684	39,710	55,778
(d) Energy Division	152	187	55	498	413	529	152	188	55	498	413	528
(e) Unallocable	2,643	434	691	4,531	1,950	2,409	449	393	228	1,227	756	1,270
Total	92,225	86,774	77,372	2,62,118	2,15,057	2,96,392	99,240	95,760	86,184	2,87,348	2,40,794	3,32,917
Less: Inter Segment Revenue	1,253	925	726	2,984	2,057	2,822	1,865	1,814	1,884	5,204	3,667	5,258
Net Sales/Income from Operations	90,972	85,849	76,646	2,59,134	2,13,000	2,93,570	97,375	93,946	84,300	2,82,144	2,37,127	3,27,659
2 Segment Results Profit (+)/Loss (-) before tax and interest from each segment												
(a) Freight Division	1,867	1,576	1,623	4,776	4,064	5,767	2,728	1,906	1,875	6,258	4,765	6,746
(b) Supply Chain Solutions Division	1,873	2,203	1,549	5,628	4,310	6,142	2,003	2,261	1,668	5,921	4,538	6,488
(c) Seaways Division	4,583	3,044	5,395	12,232	13,128	17,896	4,583	3,044	5,395	12,232	13,128	17,896
(d) Energy Division	84	95	(8)	258	244	300	85	95	(8)	259	244	300
Total	8,407	6,918	8,559	22,894	21,746	30,105	9,399	7,306	8,930	24,670	22,675	31,430
Less: Interest	219	211	215	617	900	1,090	261	254	259	746	1,059	1,283
Less: Unallocable Expenditure	297	325	259	919	841	1,115	841	369	271	1,512	865	1,137
Less: Unallocable Income	(2,643)	(434)	(691)	(4,531)	(1,950)	(2,409)	(449)	(393)	(239)	(1,227)	(777)	(1,270)
Add: Share of Profit/(Loss) from JV/Associates after tax	-	-	-	-	-	-	1,018	1,383	722	3,376	1,796	2,767
Total Profit Before Tax, Exceptional Items	10,534	6,816	8,776	25,889	21,955	30,309	9,764	8,459	9,361	27,015	23,324	33,047
Less: Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
Total Profit Before Tax	10,534	6,816	8,776	25,889	21,955	30,309	9,764	8,459	9,361	27,015	23,324	33,047
3 Capital Employed (Segment Assets -Segment Liabilities)												
Segment Assets												
Freight Division	32,589	29,930	27,347	32,589	27,347	28,418	36,815	34,965	32,657	36,815	32,657	33,213
Supply Chain Solutions Division	51,149	54,627	43,852	51,149	43,852	44,836	56,056	59,693	46,100	56,056	46,100	49,617
Seaways Division	41,208	38,625	40,103	41,208	40,103	41,232	41,208	38,625	40,103	41,208	40,103	41,232
Energy Division	600	702	614	600	614	542	600	702	614	600	614	542
Unallocable	54,756	50,207	40,821	54,756	40,821	43,830	70,018	66,059	54,686	70,018	54,686	58,098
Total	1,80,302	1,74,091	1,52,737	1,80,302	1,52,737	1,58,858	2,04,697	2,00,044	1,74,160	2,04,697	1,74,160	1,82,702
Segment Liabilities												
Freight Division	6,245	5,844	5,989	6,245	5,989	6,167	8,177	8,663	7,732	8,177	7,732	8,988
Supply Chain Solutions Division	12,322	14,575	11,298	12,322	11,298	12,466	13,047	15,443	11,646	13,047	11,646	13,161
Seaways Division	3,238	2,980	3,600	3,238	3,600	3,428	3,238	2,980	3,600	3,238	3,600	3,428
Energy Division	75	43	156	75	156	19	75	43	156	75	156	19
Unallocable	3,240	2,954	2,879	3,240	2,879	3,095	2,470	2,125	2,930	2,470	2,930	2,393
Total	25,120	26,396	23,922	25,120	23,922	25,175	27,007	29,254	26,064	27,007	26,064	27,989
Capital Employed	1,55,182	1,47,695	1,28,815	1,55,182	1,28,815	1,33,683	1,77,690	1,70,790	1,48,096	1,77,690	1,48,096	1,54,713