

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2022

(₹ In Lakhs except as stated)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from Operations	80,721	79,794	61,078	2,90,456	90,291	89,773	69,613	3,25,668
Other Income	1,592	776	1,068	3,114	532	759	408	1,991
2 Total Income (Net)	82,313	80,570	62,146	2,93,570	90,823	90,532	70,021	3,27,659
Expenses								
Operating expenses	63,735	61,441	48,394	2,25,521	72,426	70,352	56,138	2,57,664
Employee benefits expense	4,528	4,216	3,909	16,376	4,705	4,391	4,125	16,998
Depreciation and amortisation expense	2,784	3,595	2,335	10,759	2,889	3,713	2,473	11,302
Finance Costs	187	190	408	1,090	231	224	471	1,283
Other Expenses	2,540	2,774	1,667	9,515	2,755	3,100	1,775	10,132
3 Total Expenses	73,774	72,216	56,713	2,63,261	83,006	81,780	64,982	2,97,379
4 Profit from ordinary Activities before Exceptional Items & tax (2-3)	8,539	8,354	5,433	30,309	7,817	8,752	5,039	30,280
5 Add: Share in Net Profit/ (Loss) of JV and Associates	-	-	-	-	975	971	346	2,767
6 Profit from ordinary Activities before tax & exceptional Items (4+5)	8,539	8,354	5,433	30,309	8,792	9,723	5,385	33,047
7 Exceptional Items	-	-	-	-	-	-	-	-
8 Profit from ordinary Activities before tax (6-7)	8,539	8,354	5,433	30,309	8,792	9,723	5,385	33,047
9 Tax Expense - Current Taxes	897	1,171	644	3,668	960	1,257	690	3,901
- MAT Credit	-	-	-	-	(18)	(50)	-	(50)
- For Deferred Taxes	(21)	(127)	(50)	(102)	(8)	(122)	(52)	(86)
- For Earlier Years	-	-	-	-	-	-	-	-
10 Net Profit from ordinary activities after tax (8-9)	7,663	7,310	4,839	26,743	7,858	8,638	4,747	29,282
11 Other Comprehensive Income	(49)	(4)	(39)	(177)	(64)	296	(39)	389
12 Total Comprehensive Income, Net of Income Tax (10+11)	7,614	7,306	4,800	26,566	7,794	8,934	4,708	29,671
Profit attributable to:								
Owner of Transport Corporation of India Limited					7,774	8,540	4,687	28,961
Non-Controlling Interests					84	98	60	321
Total					7,858	8,638	4,747	29,282
Other Comprehensive Income attributable to:								
Owner of Transport Corporation of India Limited					(64)	296	(39)	389
Non-Controlling Interests					-	-	-	-
Total					(64)	296	(39)	389
Total Comprehensive income attributable to:								
Owner of Transport Corporation of India Limited					7,710	8,836	4,648	29,350
Non-Controlling Interests					84	98	60	321
13 Total					7,794	8,934	4,708	29,671
14 Paid Equity Share Capital (Face Value of ₹ 2/-Each)	1,547	1,547	1,542	1,547	1,547	1,547	1,542	1,547
15 Other Equity as per the Balance Sheet				1,29,760				1,41,481
16 Earning Per Share (not annualised)								
Basic Earning Per Share	9.91	9.46	6.28	34.63	10.05	11.06	6.08	37.50
Diluted Earning Per Share	9.86	9.42	6.25	34.48	10.00	11.01	6.05	37.34
17 Disclosure in pursuance of regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.								
a Net Worth (including Retained earnings) [^]	1,39,027		1,12,864	1,31,307	1,50,880		1,21,656	1,43,028
b Capital Redemption Reserve	194		194	194	194		194	194
c Debt Service Coverage Ratio (DSCR) ^{^^}	12.1		5.0	9.9	11.8		4.6	10.2
d Interest Service Coverage Ratio (ISCR) ^{^^^}	61.6		20.0	38.7	51.6		17.7	35.6
e Debt Equity Ratio ^{^^^^}	0.1		0.2	0.1	0.1		0.2	0.1

[^]Net worth includes Equity and other Equity

^{^^}DSCR = [Profit after tax + Exceptional Items + DT+ finance cost+ Depreciation and loss on sale of asset divided by Interest expense together with Current maturity of Long term Borrowings and lease payments] (Annualised)

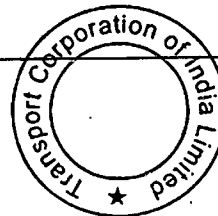
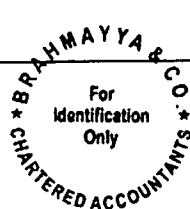
^{^^^}ISCR = Profit before Interest, depreciation and exceptional Items divided by Interest expense

^{^^^^}Debt-Equity Ratio = Total Borrowings & lease payments divided by Net Worth

Notes:-

- The above unaudited financial results for the quarter ended June 30, 2022, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on August 2, 2022. The Statutory Auditors has conducted a "Limited Review" of these financial results in terms of Regulation 33 & 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The consolidated figures include financials of its subsidiaries, associate and jointly controlled entity/JV.
- The figures of the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the unaudited published year to date figures up to December 31, 2021. The figures for the corresponding previous periods have been regrouped and reclassified wherever necessary, to make them comparable.
- The above results have been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Place: New Delhi
Date: 2nd August 2022



V. Agarwal

Vineet Agarwal
(Managing Director)



TRANSPORT CORPORATION OF INDIA LIMITED

CIN: L70109TG1995PLC019116

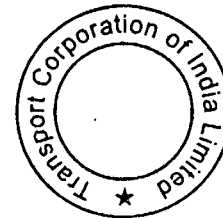
Corporate Office : TCI House 69 Institutional Area Sector -32, Gurugram - 122001 (Haryana)

Registered Office : Flat Nos 306 & 307, 1-8-271 to 273, Ashoka Bhopal Chambers, S.P. Road, Secunderabad-500003 (Telangana)

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Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 30th June 2022 (₹ In Lakhs except as stated)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Segment Revenue (Net)								
(a) Freight Division	37,644	39,057	28,777	1,37,157	46,327	47,974	36,467	1,68,951
(b) Supply Chain Solutions Division	28,617	25,636	21,451	1,00,519	30,233	27,452	22,626	1,06,390
(c) Seaways Division	15,245	16,067	11,497	55,778	15,245	16,068	11,497	55,778
(d) Energy Division	159	116	150	529	158	115	150	528
(e) Unallocable	1,454	459	888	2,409	385	514	289	1,270
Total	83,119	81,335	62,763	2,96,392	92,348	92,123	71,029	3,32,917
Less: Inter Segment Revenue	806	765	617	2,822	1,525	1,591	1,008	5,258
Net Sales/Income from Operations	82,313	80,570	62,146	2,93,570	90,823	90,532	70,021	3,27,659
2 Segment Results Profit (+)/Loss (-) before tax and interest from each segment)								
(a) Freight Division	1,333	1,703	1,046	5,767	1,624	1,981	1,269	6,746
(b) Supply Chain Solutions Division	1,552	1,832	1,155	6,142	1,657	1,950	1,207	6,488
(c) Seaways Division	4,605	4,768	2,933	17,896	4,605	4,768	2,933	17,896
(d) Energy Division	79	56	98	300	79	56	98	300
Total	7,569	8,359	5,232	30,105	7,965	8,755	5,507	31,430
Less: Interest	187	190	408	1,090	231	224	471	1,283
Less: Unallocable Expenditure	297	274	279	1,115	302	272	282	1,137
Less: Unallocable Income	(1,454)	(459)	(888)	(2,409)	(385)	(493)	(285)	(1,270)
Add: Share of Profit /(Loss) from JV/Associates after tax	-	-	-	-	975	971	346	2,767
Total Profit Before Tax, Exceptional Items	8,539	8,354	5,433	30,309	8,792	9,723	5,385	33,047
Less: Exceptional Items	-	-	-	-	-	-	-	-
Total Profit Before Tax	8,539	8,354	5,433	30,309	8,792	9,723	5,385	33,047
3 Capital Employed (Segment Assets -Segment Liabilities)								
Segment Assets								
Freight Division	30,178	28,418	26,977	28,418	35,223	33,213	33,000	33,213
Supply Chain Solutions Division	49,472	44,836	44,486	44,836	54,387	49,617	46,509	49,617
Seaways Division	40,469	41,232	39,295	41,232	40,469	41,232	39,295	41,232
Energy Division	615	542	648	542	615	542	648	542
Unallocable	46,182	43,830	37,635	43,830	60,205	58,098	50,155	58,098
Total	1,66,916	1,58,858	1,49,041	1,58,858	1,90,899	1,82,702	1,69,607	1,82,702
Segment Liabilities								
Freight Division	5,684	6,167	6,187	6,167	8,559	8,988	8,284	8,988
Supply Chain Solutions Division	12,772	12,466	11,892	12,466	13,589	13,161	12,350	13,161
Seaways Division	3,581	3,428	2,069	3,428	3,581	3,428	2,069	3,428
Energy Division	51	19	116	19	51	19	116	19
Unallocable	2,954	3,095	2,113	3,095	1,846	2,393	2,159	2,393
Total	25,042	25,175	22,377	25,175	27,626	27,989	24,978	27,989
Capital Employed	1,41,874	1,33,683	1,26,664	1,33,683	1,63,273	1,54,713	1,44,629	1,54,713



Vagarwal