

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2023

(₹ in Mn except as stated)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from Operations	8,598	8,897	8,077	34,302	9,498	9,793	9,034	37,826
Other Income	277	115	154	623	85	121	48	302
2 Total Income (Net)	8,875	9,012	8,231	34,925	9,583	9,914	9,082	38,128
<b>Expenses</b>								
Operating expenses	6,789	7,010	6,373	27,122	7,595	7,838	7,243	30,307
Employee benefits expense	533	492	453	1,896	555	509	471	1,965
Depreciation and amortisation expense	295	299	278	1,168	308	311	289	1,214
Finance Costs	21	21	19	82	23	23	23	98
Other Expenses	309	340	254	1,218	340	366	275	1,314
3 Total Expenses	7,947	8,162	7,377	31,486	8,821	9,047	8,301	34,898
4 Profit from ordinary Activities before Exceptional Items & tax (2-3)	928	850	854	3,439	762	867	781	3,230
5 Add: Share in Net Profit/ (Loss) of JV and Associates	-	-	-	-	174	106	98	444
6 Profit from ordinary Activities before tax & exceptional Items (4+5)	928	850	854	3,439	936	973	879	3,674
7 Exceptional Items	-	10	-	10	-	34	-	34
8 Profit from ordinary Activities before tax (6-7)	928	840	854	3,429	936	939	879	3,640
9 Tax Expense - Current Taxes	96	97	90	374	103	108	96	408
- MAT Credit	-	-	-	-	(2)	(2)	(2)	(7)
-For Deferred Taxes	(1)	2	(2)	20	3	9	(1)	33
-For Earlier Years	-	-	-	-	-	-	-	-
10 Net Profit from ordinary activities after tax (8-9)	833	741	766	3,035	832	824	786	3,206
11 Other Comprehensive Income	(11)	(11)	(5)	(40)	(13)	-	(6)	(14)
12 Total Comprehensive Income, Net of Income Tax (10+11)	822	730	761	2,995	819	824	780	3,192
13 Net Profit attributable to;								
Owner of Transport Corporation of India Limited					823	815	778	3,173
Non-Controlling Interests					9	9	8	33
Total					832	824	786	3,206
14 Other Comprehensive Income attributable to;								
Owner of Transport Corporation of India Limited					(13)	-	(6)	(14)
Non-Controlling Interests					-	-	-	-
Total					(13)	-	(6)	(14)
15 Total Comprehensive Income attributable to;								
Owner of Transport Corporation of India Limited					810	815	772	3,159
Non-Controlling Interests					9	9	8	33
Total					819	824	780	3,192
16 Paid Equity Share Capital (Face Value of ₹ 2/-Each)	155	155	155	155	155	155	155	155
17 Other Equity as per the Balance Sheet				15,522				16,863
18 Earning Per Share (not annualised)								
Basic Earning Per Share	10.74	9.57	9.91	39.18	10.61	10.52	10.05	40.96
Diluted Earning Per Share	10.71	9.54	9.86	39.05	10.58	10.48	10.00	40.83

Notes:-

- The above unaudited financial results for the quarter ended June 30, 2023, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on July 31, 2022. The Statutory Auditors has conducted a "Limited Review" of these financial results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The consolidated figures include financials of its subsidiaries, associate and jointly controlled entity/JV.
- The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2023 and the unaudited published year to date figures up to December 31, 2022. The figures for the corresponding previous periods have been regrouped and reclassified wherever necessary, to make them comparable.
- During the quarter ended June 30, 2023, the paid-up equity share capital of the Company has increased by ₹ 148,920/- on exercise of option by eligible employees under Employee Stock Option Scheme - ESOP 2017 Tranche IV & V.
- Exceptional Item as on March 31, 2023 represents impairment allowance of Investments amounting to ₹ 10 Mn in the Standalone Results and ₹ 34 Mn in the Consolidated Results.
- The above results have been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Place: New Delhi  
Date: July 31, 2023



Vagarwal

—Vineet Agarwal  
(Managing Director)



Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 30th June 2023

(₹ in Mn except as stated)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Segment Revenue (Net)</b>								
(a) Freight Division	3,964	4,228	3,764	15,982	4,754	5,045	4,633	19,197
(b) Supply Chain Solutions Division	3,466	3,317	2,862	12,804	3,630	3,463	3,023	13,405
(c) Seaways Division	1,254	1,522	1,525	5,990	1,254	1,522	1,525	5,990
(d) Energy Division	16	10	16	60	16	10	16	60
(e) Unallocable	271	85	145	538	79	92	38	215
<b>Total</b>	<b>8,971</b>	<b>9,162</b>	<b>8,312</b>	<b>35,374</b>	<b>9,733</b>	<b>10,132</b>	<b>9,235</b>	<b>38,867</b>
Less: Inter Segment Revenue	96	150	81	449	150	218	153	739
<b>Net Sales/Income from Operations</b>	<b>8,875</b>	<b>9,012</b>	<b>8,231</b>	<b>34,925</b>	<b>9,583</b>	<b>9,914</b>	<b>9,082</b>	<b>38,128</b>
<b>2 Segment Results Profit (+)/Loss (-) before tax and interest from each segment)</b>								
(a) Freight Division	136	192	133	669	156	214	162	784
(b) Supply Chain Solutions Division	216	215	155	778	229	226	165	818
(c) Seaways Division	366	422	461	1,645	366	422	461	1,645
(d) Energy Division	8	3	8	29	8	3	8	29
<b>Total</b>	<b>726</b>	<b>832</b>	<b>757</b>	<b>3,121</b>	<b>759</b>	<b>865</b>	<b>796</b>	<b>3,276</b>
Less: Interest	21	21	19	82	23	23	23	98
Less: Unallocable Expenditure	48	46	30	138	53	67	30	163
Less: Unallocable Income	(271)	(85)	(146)	(538)	(79)	(92)	(38)	(215)
Add: Share of Profit/(Loss) from JV/Associates after tax	-	-	-	-	174	106	98	444
Total Profit Before Tax, Exceptional Items	928	850	854	3,439	936	973	879	3,674
Less: Exceptional Items	-	10	-	10	-	34	-	34
<b>Total Profit Before Tax</b>	<b>928</b>	<b>840</b>	<b>854</b>	<b>3,429</b>	<b>936</b>	<b>939</b>	<b>879</b>	<b>3,640</b>
<b>3 Capital Employed (Segment Assets -Segment Liabilities)</b>								
<b>Segment Assets</b>								
Freight Division	3,126	3,219	3,018	3,219	3,604	3,679	3,522	3,679
Supply Chain Solutions Division	5,391	4,988	4,947	4,988	5,685	5,280	5,439	5,280
Seaways Division	3,618	3,861	4,047	3,861	3,618	3,861	4,047	3,861
Energy Division	66	58	62	58	66	58	62	58
Unallocable	7,284	6,500	4,618	6,500	8,888	8,131	6,020	8,131
<b>Total</b>	<b>19,485</b>	<b>18,626</b>	<b>16,692</b>	<b>18,626</b>	<b>21,861</b>	<b>21,009</b>	<b>19,090</b>	<b>21,009</b>
<b>Segment Liabilities</b>								
Freight Division	632	603	568	603	761	730	856	730
Supply Chain Solutions Division	1,246	1,337	1,277	1,337	1,295	1,398	1,359	1,398
Seaways Division	270	269	358	269	270	269	358	269
Energy Division	6	5	5	5	6	5	5	5
Unallocable	343	360	295	360	345	362	185	362
<b>Total</b>	<b>2,497</b>	<b>2,574</b>	<b>2,503</b>	<b>2,574</b>	<b>2,677</b>	<b>2,764</b>	<b>2,763</b>	<b>2,764</b>
<b>Capital Employed</b>	<b>16,988</b>	<b>16,052</b>	<b>14,189</b>	<b>16,052</b>	<b>19,184</b>	<b>18,245</b>	<b>16,327</b>	<b>18,245</b>

For Identification Only  
BRAHMAYYA & CO  
CHARTERED ACCOUNTANTS

Transport Corporation of India Limited  
V. Garwal