

Release for Immediate Publication

Transport Corporation of India Ltd. announces Results for Q4/12M 2018-19

Company's standalone revenue and net margins went up by 17.4% and 23% respectively

Gurugram, 24th May 2019: India's leading integrated supply chain and logistics solutions provider, Transport Corporation of India Ltd., today announced its consolidated financial results for the financial year ended on March 31, 2019.

The company's total consolidated revenue for the year recorded a growth of 17.3% over last year while the profit after tax recorded a growth of 17.3% during this period.

The Company's standalone numbers have recorded a bigger jump of 23% net profit growth for the full year.

Highlights of Results (FY 2018-19) Ended March 31, 2019 (Rs. in crore) – Standalone				Highlights of Results (FY 2018-19) Ended March 31, 2019 (Rs. in crore) – Consolidated		
Particulars	March 31, 2019	March 31, 2018	(% Growth)	March 31, 2019	March 31, 2018	(% Growth)
Total Revenues	2585.1	2202.3	17.4%	2773.2	2364.3	17.3%
PBT	160.3	131.6	21.8%	178.6	152.5	17.2%
PAT	127.6	103.7	23.0%	145.3	123.8	17.3%

Commenting on the performance, **Mr. Vineet Agarwal, Managing Director TCI** stated, "All the businesses have executed our strategy as planned which has resulted in increased growth in revenue and profitability.

In an environment which witnessed softening of economic indicators, sluggish demand and higher input costs in the last quarter of the year, we have managed to grow our revenue and gross margins. Investments in new customer segments, prudent cost control measures, technological initiatives have led to business growth and operational efficiencies.

With sustained investment in our people, technology and automation and other such initiatives we are confident of moving ahead our growth story."

About Group TCI: Group TCI, with revenues of over Rs. 4300 Cr, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 mn. Sq. ft. of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.



LEADERS IN LOGISTICS

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways is well equipped with six ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements. It serves across 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

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