

Release for Immediate Publication
Transport Corporation of India Ltd. announces Results for Q4/12M 2019-20
The company sustained revenue and margins amid challenging environment!

Gurugram, 2nd June, 2020: India's leading integrated supply chain and logistics solutions provider, Transport Corporation of India Ltd., today announced its consolidated financial results for the financial year ended on March 31st 2020.

| Highlights of Results (FY 2019-20) Ended March 31, 2020 | | | | | | (Rs. in crore) |
|---|----------------|----------------|------------|----------------|----------------|----------------|
| Particulars | Standalone | | | Consolidated | | |
| | March 31, 2020 | March 31, 2019 | (% Growth) | March 31, 2020 | March 31, 2019 | (% Growth) |
| Total Revenues | 2542 | 2585 | (1.7) | 2738 | 2773 | (1.3) |
| PAT | 126 | 127 | (1.0) | 144 | 145 | (1.0) |
| PAT margin% | 5.0% | 4.9% | 2.04 | 5.3% | 5.2% | 1.92 |

Commenting on the results, **Mr. Vineet Agarwal, Managing Director TCI** stated, "The impact of Coronavirus in the second half of March 2020 led to a rapid contraction of business momentum in the typically busiest month of the financial year. This was preceded by an extremely challenging economic environment over the course of the year in several sectors like capital goods, automobiles, engineering etc. The company has been able to sustain its revenues and margin even with the above constraints which is attributed to our diversified portfolio of value added services spread across varied customers & industry sectors. Our strategy of providing multi modal integrated logistics solutions helped us continue to serve not just our existing customers but also acquire several new engagements.

He further added that in the current environment, the safety and wellbeing of all our employees and stakeholders is paramount and we have taken all the necessary steps to ensure full compliance of all standards. All our employees are TCI YODHAS who have come together and play a pivotal role in maintaining supply chain of essential goods during COVID-19 driven lock down period. At TCI, we have been agile in maintaining our operations through this crisis, while providing the necessary infrastructure to ensure safety and working standards. While there is uncertainty for complete normalcy, we will continue to focus on our strengths and are fully committed to work together with all stakeholders to overcome the current crisis."

About Group TCI: Group TCI, with revenues of over Rs. 4300 Cr, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 mn. Sq. ft. of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways is well equipped with seven ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

TCI CONCOR: TCI CONCOR Multimodal Logistics Solutions Pvt. Ltd., is a Joint Venture between Transport Corporation of India Ltd. and Container Corporation of India Limited (CONCOR) which offers reliable, efficient, cost effective & environmental friendly multimodal Road – Rail Services that caters to all logistics needs-Full Rake Movement (both EXIM & Domestic), Piece Meal Container Movement (Road, Rail & Sea -Port Logistics), Handling at Terminals / Railways Siding / Plant Handling, CHA, Rail Side Warehousing, End-to-End Multimodal Logistics Solutions for any type of cargo.

TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements.

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