

Release for Immediate Publication

Company's standalone net margins went up by ~13% to Rs. 95 Cr for 9M/FY 2019-20

Gurugram, 29th January 2020: India's leading integrated supply chain and logistics solutions provider, Transport Corporation of India Ltd., today announced its financial results for the third quarter/nine months ended on 31st December 2019.

Highlights of Results (FY 2019-20) Nine months ended December 31, 2019 (Rs. in crore) – Standalone			
Particulars	December 31, 2019	December 31, 2018	(% Growth)
Total Revenues	1909.3	1888.7	1.1
PBT	114.8	106.6	7.7
PAT	95.1	84.0	13.2

Commenting on the results, **Mr. Vineet Agarwal, Managing Director TCI** stated, "In challenging economic environment, the results for the first nine months are as per our expectations across all the divisions. Even with low demand in almost all sectors especially in Automobile and Consumption driven industries, we are able to maintain some momentum in profitability.

The Company expects better revenue and profitability growth for the last quarter of the year given the marginal improvement in business sentiments."

About Group TCI: Group TCI, with revenues of over Rs. 4,300 Cr, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 mn. Sq. ft. of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways is well equipped with seven ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements. It serves across 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It undertakes development of large modern Warehouses, Logistics Parks etc.

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 For Transport Corporation of India Ltd.


 (ARCHANA PANDEY)
 Company Secretary & Compliance Officer



LEADERS IN LOGISTICS

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

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Company Secretary & Compliance Officer