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Release for Immediate Publication

**Delivered strong performance in Q3 FY2022 with PAT up by 94% and
EBITDA up by 36% on y-o-y basis
Announced 2nd Interim Dividend of Rs. 2/- per share and payout of 100% on the face value**

Gurugram, India, 27th January, 2022: Transport Corporation of India Ltd. (“TCI”), India’s leading integrated supply chain and logistics solutions provider, today announced its financial results for the third quarter ending 31st December, 2021.

Standalone

Performance Highlights: Q3 FY2022 vs. Q3 FY2021

- Revenue from operations of Rs. 759 Crores, growth of 6.2% y-o-y and 3.1% on sequential basis
- EBITDA of Rs. 114 Crores compared to Rs. 84 Crores in Q3 FY2021
- EBITDA margin at 14.9% compared to 11.6% in Q3 FY2021
- **PAT of Rs. 78 Crores** compared to Rs. 40 Crores in Q3 FY2021 and grew by **94%**
- PAT Margin at 10.1% compared to 5.5% in Q3 FY2021

Consolidated

Performance Highlights: 9M FY2022 vs. 9M FY2021

- Revenue from operations of Rs. 2359 Crores, growth of 23.5% 5 y-o-y
- EBITDA of Rs. 320 Crores compared to Rs. 197 Crores in 9M FY2021
- EBITDA margin at 13.5% compared to 10.2% in 9M FY2021
- **PAT of Rs. 206 Crores** compared to Rs. 85 Crores in 9M FY2021 and grew by **143%**
- PAT Margin at 8.7% compared to 4.4% in 9M FY2021

Commenting on the results, Mr. Vineet Agarwal, Managing Director, TCI stated, “The third quarter and 9 months into the current financial year have been encouraging and in line with the positive business momentum in the country. All service offerings have performed well both on top-line and bottom-line fronts.

The festive season added to the growth despite constraints in the Automotive sector due to the ongoing semiconductor shortage. Multi-modal logistics continued to gain strides especially our Coastal Shipping business performing exceptionally. TCI remains invested in Multi-modal business as it has a direct bearing on reduction in GHG emissions leading to a positive ESG compliance for all our clients.

We continue to witness an upward swing in demand for 3PL & Cold Supply Chain Solutions driven by technology enabled platform for fulfilment & customer service.

The importance of logistics in corporate board rooms, government investments in infrastructure and Atmanirbar Bharat all augur well for a strong integrated multimodal logistics player like TCI.

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About Group TCI: Group TCI, with revenues of over Rs. 4,300 Cr, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 mn. sq. ft. of warehousing space and a strong team of trained employees. With its



customer-centric approach, world class resources, state-of-the-art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways is well equipped with six ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements. It serves across 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

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