

TCI's Results for Q3 and 9M ending 31st December 2022 shows a growth of 16% on standalone revenue

Kolkata: India's leading integrated supply chain and logistics solutions provider, Transport Corporation of India Ltd., has announced its financial results for the third quarter ending 31st December 2022. The consolidated report shows that the revenue from operations of Rs. 2802 Crores, growth of 18.8% y-o-y. EBITDA of Rs. 368 Crores compared to Rs. 320 Crores in 9M FY2022. PAT increases to Rs. 238 Crores compared to Rs. 206 Crores in 9M FY2022 and grew by 15.4%. Commenting on the results, Mr. Vineet Agarwal, Managing Director, TCI stated, "In Quarter 3 of the financial year, the company has accomplished consistent performance amidst a stable macro environment. All our business segments have delivered satisfactory results in line with expectations". The result also shows that company's standalone revenue Growth is 16% and Net profit growth on standalone basis is 22.9%.