

TCI posted strong Q3 performance

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KOLKATA, JAN 28/--/Transport Corporation of India Ltd. (TCI), integrated supply chain and logistics solutions provider, today announced its financial results for the third quarter ending 31st December, 2021.

Standalone:

Performance Highlights: Q3 FY2022 vs. Q3 FY2021:

*Revenue from operations of Rs. 759 Crores, growth of 6.2% y-o-y and 3.1% on sequential basis

*EBITDA of Rs. 114 Crores compared to Rs. 84 Crores in Q3 FY2021

*EBITDA margin at 14.9% compared to 11.6% in Q3 FY2021

*PAT of Rs. 78 Crores compared to Rs. 40 Cores in Q3 FY2021 and grew by 94%

*PAT Margin at 10.1% compared to 5.5%

in Q3 FY2021

Consolidated:

Performance Highlights: 9M FY2022 vs. 9M FY2021:

*Revenue from operations of Rs. 2359 Crores, growth of 23.5% 5 y-o-y

*EBITDA of Rs. 320 Crores compared to Rs. 197 Crores in 9M FY2021

*EBITDA margin at 13.5% compared to 10.2% in 9M FY2021

*PAT of Rs. 206 Crores compared to Rs. 85 Crores in 9M FY2021 and grew by 143%

*PAT Margin at 8.7% compared to 4.4% in 9M FY2021

Vineet Agarwal, Managing Director, TCI stated, "The third quarter and 9 months into the current financial year have been encouraging and in line with the positive business momentum in the country. All service offerings have performed well both on top-line and bottom-line fronts.