

TCI PAT up by 94%

Chennai, Jan 29:

Transport Corporation of India Ltd. ("TCI"), India's leading integrated supply chain and logistics solutions provider delivered strong performance in Q3 FY2022 with PAT up by 94% and EBITDA up by 36% on y-o-y basis.

The company announced 2nd Interim Dividend of Rs. 2/- per share and payout of 100% on the face value

Revenue from operations of Rs. 759 Crores, growth of 6.2% y-o-y and 3.1% on sequential basis. EBITDA of Rs. 114 Crores compared to Rs. 84 Crores in Q3 FY2021

PAT of Rs. 78 Crores compared to Rs. 40 Cores in Q3 FY2021 and grew by 94%, PAT Margin at 10.1% compared to 5.5% in Q3 FY2021.

Vineet Agarwal, Managing Director, TCI stated, "The third quarter and 9 months into the current financial year have been encouraging and in line with the positive business momentum in the country. All service offerings have performed well both on top-line and bottom-line fronts.