

TCI announces Results for Q3 : Net profit growth on standalone basis: 22.9%

Gurugram, India, 30th January 2023: India's leading integrated supply chain and logistics solutions provider, Transport Corporation of India Ltd., announced its financial results today for the third quarter ending 31st December 2022.

Standalone -Performance Highlights: Q3 FY2023 vs. Q3 FY2022, Revenue from operations of Rs.881 Crores, growth of 16% y-o-y, PAT of Rs.95 Crores compared to Rs.78 Crores in Q3 FY2022 and grew by 22.9%

Consolidated Performance Highlights: 9M FY2023 vs. 9M FY2022 , Revenue from operations of Rs. 2802 Crores, growth of 18.8% y-o-y, PAT of Rs. 238 Crores compared to Rs. 206 Crores in 9M FY2022 and grew by 15.4%

Commenting on the results, Mr. Vineet Agarwal, Managing Director, TCI stated, "In Quarter 3 of the financial year, the company has accomplished consistent performance amidst a stable macro environment. All our business segments have delivered satisfactory results in line with expectations. While we keep a balanced view on the industrywide challenges around inflation and tightening of credit we are confident of achieving our goals to build an integrated multi modal logistics solutions organization. At TCI, our value system and our people remain at the core our customers' success.